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With regards to the Independent Review of Domestic Commercial Vessel Safety Legislation.

Prosail would like to comment on following questions.

**Question 7:** What is the nature of the impacts that these subsectors are likely to experience? For example, survey costs, costs of upgrades to vessels, costs of upgrading crew competencies, difficulties finding crew with requisite competencies, etc.

**Question 8:** What form/s of targeted support do you consider would be effective in assisting the DCV fleet impacted by the phased withdrawal of grandfathering arrangements?

**Question 9:** What are the relevant economic impacts and/or costs or resourcing implications (positive or negative) of any of the recommendations in the draft Report that the Panel should consider?

The application of new shipping regulations to our currently compliant fleet will mean shutting down our company. It is almost impossible to convert our sailing vessels to be compliant with current standards and we're it is possible it is financially unviable.

Having operated for over 25 years and contributing tens of millions of dollars into the local economy and tax revenue and also having employed hundreds of Australians and foreigners, these new changes would be extremely detrimental for us but also the local community, the state and many Australians and their families.

The vague offering of compensation is not comforting at all as how do you put a value on our entire company, it's assets, it's ongoing turnover and the thousands of man hours contributed to its current trading and ongoing success. Vessel buy out would only cover a

portion of the devastating financially impact of a company shut down.

As a safe and compliant company, it is absolutely shocking that having only just made it through the covid-19 pandemic and having worked tirelessly to survive and rebuild to our current state we are having the looming threat of being shut down by our governing body. This shows absolutely no regard for the mental health and wellbeing of thousands of hard-working Australians who will be affected by this change. We can not believe that this is even happening.

I could write about the enormous list of negative aspects but in short I feel absolutely let down. As will thousands of other Australians. This whole proposal is poorly thought out, shows a lack of understanding of how the country's DCV's operate and a complete lack of care for people and their family's working and operating in the sector.

Regards

Josh

Prosail

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