National Film and Sound Archive of Australia

Entity resources and planned performance

National Film and Sound Archive of Australia

[Section 1: Entity overview and resources 361](#_Toc99028959)

[1.1 Strategic direction statement 361](#_Toc99028960)

[1.2 Entity resource statement 362](#_Toc99028961)

[1.3 Budget measures 362](#_Toc99028962)

[Section 2: Outcomes and planned performance 363](#_Toc99028963)

[2.1 Budgeted expenses and performance for Outcome 1 364](#_Toc99028964)

[Section 3: Budgeted financial statements 368](#_Toc99028965)

[3.1 Budgeted financial statements 368](#_Toc99028966)

[3.2 Budgeted financial statements tables 369](#_Toc99028967)

# National Film and Sound Archive of Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

The legislative functions of the National Film and Sound Archive of Australia (NFSA) are outlined in the *National Film and Sound Archive of Australia Act 2008*. The NFSA is Australia’s premier audiovisual archive and a place of engagement with Australian audiovisual production past and present.

The NFSA’s mission is to collect and preserve Australian film, recorded sound, broadcast and new media, and their associated documents and artefacts, and to share the collection with audiences across Australia and overseas.

The NFSA exists to perform three vital functions:

* collect audiovisual works and associated documentation that reflect all aspects of Australian life and our diverse communities
* preserve the collection in accordance with international standards and working within our resources, to ensure permanent access
* share the collection so its stories form an ongoing part of the evolution of our culture.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the NFSA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the NFSA’s operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: NFSA resource statement — Budget estimates for 2022-23 as at Budget October 2022

|  |  |  |
| --- | --- | --- |
|   | 2021-22 Estimated actual$'000 | 2022-23 Estimate$'000 |
| **Opening balance/cash reserves at 1 July** | **920** | **1,482** |
| **Funds from Government** |  |  |
| Annual appropriations - ordinary annual services (a) |  |  |
| Outcome 1 | 28,026 | 29,702 |
| Annual appropriations - other services (b) |  |  |
| Equity injection | 4,327 | 8,405 |
| Total annual appropriations | 32,353 | 38,107 |
| Amounts received from related entities |  |  |
| Amounts from Portfolio Department (c) | 1,207 | 1,100 |
| Total amounts received from related entities | 1,207 | 1,100 |
| **Total funds from Government** | **33,560** | **39,207** |
| **Funds from other sources** |  |  |
| Interest | 64 | 200 |
| Royalties | 141 | 195 |
| Sale of Goods | 98 | 15 |
| Rendering of Services | 724 | 726 |
| Other | 2,290 | 590 |
| **Total funds from other sources** | **3,317** | **1,726** |
| **Total net resourcing for NFSA** | **37,797** | **42,415** |

|  |  |  |
| --- | --- | --- |
|   | 2021-22 | 2022-23 |
| **Average staffing level (number)** | 174 | 182 |

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2022-23, Supply Bill (No. 3) 2022-23 and Supply Act (No. 1) 2022-23.

(b) Appropriation Bill (No. 2) 2022-23, Supply Bill (No. 4) 2022-23 and Supply Act (No. 2) 2022-23.

(c) Funding provided by the Portfolio Department that is not specified within the Annual Appropriation Bills as a payment to NFSA (for example, a grant awarded to NFSA from one of its Portfolio Department's administered programs).

The NFSA is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a non-corporate Commonwealth entity), which are then paid to the NFSA and considered ‘departmental’ for all purposes.

1.3 Budget measures

There are no measures relating to NFSA for the 2022-23 October Budget.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.The most recent corporate plan for the NFSA can be found at: www.nfsa.gov.au/about/corporate-information/publications/corporate-planThe most recent annual performance statement can be found at: www.nfsa.gov.au/about/corporate-information/publications/annual-reports |

2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Increased engagement with Australia’s audiovisual culture past and present through developing, preserving, maintaining and promoting the national audiovisual collection of historic and cultural significance |

**Budgeted expenses for Outcome 1**

This table shows how much the NFSA intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

**Table 2.1.1: Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021-22 Estimated actual$'000 | 2022-23Budget$'000 | 2023-24 Forward estimate$'000 | 2024-25 Forward estimate$'000 | 2025-26Forward estimate$'000 |
| **Program 1.1: Collect, preserve and share the national audiovisual collection** |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation Bill No. 1) | 28,026 | 29,702 | 31,284 | 31,789 | 32,490 |
| Payment from related entities | 1,207 | 1,100 | 800 | - | - |
| Expenses not requiring appropriation in the Budget year (a) | - | 4,313 | 5,286 | 5,850 | 5,940 |
| Revenues from other independent sources  | 2,278 | 1,726 | 1,726 | 1,726 | 1,726 |
| **Total expenses for Program 1.1** | **31,511** | **36,841** | **39,096** | **39,365** | **40,156** |
| **Outcome 1 totals by resource type** |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation Bill No. 1) | 28,026 | 29,702 | 31,284 | 31,789 | 32,490 |
| Payment from related entities | 1,207 | 1,100 | 800 | - | - |
| Expenses not requiring appropriation in the Budget year (a) | - | 4,313 | 5,286 | 5,850 | 5,940 |
| Revenues from other independent sources  | 2,278 | 1,726 | 1,726 | 1,726 | 1,726 |
| **Total expenses for Outcome 1** | **31,511** | **36,841** | **39,096** | **39,365** | **40,156** |

|  |  |  |
| --- | --- | --- |
|  | 2021-22 | 2022-23 |
| **Average staffing level (number)** | 174 | 182 |

1. Expenses not requiring appropriation in the Budget year reflect depreciation of heritage and cultural assets.

Table 2.1.2: Performance measure for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

|  |
| --- |
| **Outcome 1** – Increased engagement with Australia’s audiovisual culture past and present through developing, preserving, maintaining and promoting the national audiovisual collection of historic and cultural significance |
| **Program 1.1 –** Collect, preserve and share the national audiovisual collection |
| **Key Activities**  | **Collect and Connect** We will preserve our collection both physical and digital in line with international standards.We will digitise our physical at-risk collection, with magnetic tape as a priority.**Engage and Celebrate** We will engage audiences through a range of events, displays and screenings. We will increase our national reach in order to showcase the collection.**Educate and Empower** We will continue to share and develop the educational potential of the national audiovisual collection.**Innovate and Collaborate**We will collaborate and partner with creatives and cultural institutions working with audiovisual media.**Foster and Lead**We will improve the culture at the NFSA by undertaking a cultural change program. |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Prior year 2021-22 | **Collect and Connect**We will maintain a healthy average lifespan for the physical collection.  | Actual: average physical collection lifespan of 266 years.Target met |
|  | We will increase our digitisation capacity. | Actual: Substantially achieved target: 24,616 items digitisedTarget not met |
|  | **Engage and Celebrate**We will attract in person visitors to experience Australian audiovisual culture and history.  | Actual: Partially achieved target: 58,869 in person visitorsTarget not met |
|  | We will engage audiences online. | Actual: 28.5 million online engagementsTarget met |
|  | **Educate and Empower**We will provide education programs on collection material.  | Actual: 9 education programs offered.Target met |

| **Year** | **Performance measures** | **Expected Performance Results** |
| --- | --- | --- |
| Prior year2021-22 cont. | **Innovate and Collaborate**We will build and maintain strong relationships with peers in the galleries, libraries, archives and museums sector. | Actual: 6 relationships built and maintained.Target met |
|  | **Foster and Lead**We will improve our employee engagement score in the APS Employee Census. | Actual: APS Employee Census engagement score remained stable at 75%.Target not met |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Budget year 2022-23 | **Collect and Connect**We will maintain optimum environmental conditions for the preservation of the physical collection in line with international standards. | Environmental conditions measured monthly are within the target range set by international standards. |
| We will increase our digitisation capacity and capability. | A maximum of 35,000 items to be digitised in this period. |
| **Engage and Celebrate**We will attract in person visitors to experience Australian audiovisual culture and history. | 92,990 in-person visitors experience Australian audiovisual culture and history.  |
| We will engage audiences online. | Audiences experience Australian audiovisual culture and history through 17.5 million online engagements with the NFSA and its content |
| **Educate and Empower**We will partner with relevant organisations to develop media literacy resources. | Media literacy education and teacher training plan developed and piloted. |
| **Innovate and Collaborate**We will build and maintain strong relationships with peers in the galleries, libraries, archives and museums and education sectors. | 4 active collaborative projects maintained each year. |
| **Foster and Lead**We will consistently improve our employee engagement score in the APS Employee Census. | Exceed 21/22 employee engagement score in the APS Employee Census. |
| Forward Estimates 2023-26 | As per 2022-23  | Environmental conditions measured monthly are within the target range set by international standards.  |
| At risk collection items at the NFSA and other NCI’s are digitised to ensure their preservation. |

|  |  |  |
| --- | --- | --- |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Forward Estimates 2023-26 cont. |  | 373,835 in-person visitors experience Australian audiovisual culture and history across the years 2023-2026. |
| Audiences experience Australian audiovisual culture and history through 60million online engagements with the NFSA and its content across the years 2023-2026. |
| Media literacy education and teacher training plan implemented and ongoing. |
| 4 active collaborative projects maintained each year. |
| Improved employee engagement score in APS Employee Census indicates that staff are positive about their workplace and its culture. |

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of NFSA finances for the 2022-23 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

#### 3.1.1 Explanatory notes and analysis of budgeted financial statements

**Comprehensive income statement**

Total income in 2022-23 is expected to be $35.3 million, which includes $29.7 million of revenue from Government, $2.8 million of own sourced revenue and $2.8 million of collection gains.

Total expenses for 2022-23 are estimated to be $36.8 million, which is $5.3 million higher than the 2021-22 estimated actual. Employee benefits have increased by 5% and supplier expenses have increased by 10% following funding from new Government measures taken since the 2021-22 Budget. Depreciation and amortisation expense is comparable to the 2021-22 estimated actual.

**Budgeted departmental balance sheet**

The NFSA’s net assets are budgeted to be $420.4 million at 30 June 2023. This comprises mainly of the NFSA’s heritage and cultural collection. This is independently valued on a regular basis. Depreciation is also incurred on the collection and is determined based on estimated useful lives.

An equity injection of $0.8 million will be received in 2022-23 for investment in the collection and a further equity injection of $7.6 million for the investment in property, plant and equipment for the digitisation and storage of audio-visual collection items.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021-22 Estimated actual$'000 | 2022-23Budget$'000 | 2023-24 Forward estimate$'000 | 2024-25 Forward estimate$'000 | 2025-26Forward estimate$'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 16,537 | 18,618 | 19,884 | 19,690 | 18,544 |
| Suppliers | 9,014 | 11,887 | 12,299 | 12,127 | 13,739 |
| Depreciation and amortisation | 5,868 | 6,296 | 6,873 | 7,508 | 7,833 |
| Finance costs | 74 | 40 | 40 | 40 | 40 |
| Write-down and impairment of assets | 13 | - | - | - | - |
| Losses from asset sales | 5 | - | - | - | - |
| **Total expenses** | **31,511** | **36,841** | **39,096** | **39,365** | **40,156** |
| **LESS:**  |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods | 98 | 15 | 15 | 15 | 15 |
| Rendering of services | 724 | 726 | 726 | 726 | 726 |
| Interest | 64 | 200 | 200 | 200 | 200 |
| Royalties | 141 | 195 | 195 | 195 | 195 |
| Other | 3,497 | 1,690 | 1,390 | 590 | 590 |
| **Total own-source revenue** | **4,524** | **2,826** | **2,526** | **1,726** | **1,726** |
| **Gains** |  |  |  |  |  |
| Other | 2,942 | 2,770 | 2,770 | 2,770 | 2,770 |
| **Total gains** | **2,942** | **2,770** | **2,770** | **2,770** | **2,770** |
| **Total own-source income** | **7,466** | **5,596** | **5,296** | **4,496** | **4,496** |
| **Net (cost of)/contribution by services** | **(24,045)** | **(31,245)** | **(33,800)** | **(34,869)** | **(35,660)** |
| Revenue from Government | 28,026 | 29,702 | 31,284 | 31,789 | 32,490 |
| **Surplus/(deficit) attributable to the Australian Government** | **3,981** | **(1,543)** | **(2,516)** | **(3,080)** | **(3,170)** |
| **OTHER COMPREHENSIVE INCOME** |  |  |  |  |  |
| Changes in asset revaluation surplus | 32,512 | - | - | - | - |
| **Total other comprehensive income** | **32,512** | **-** | **-** | **-** | **-** |
| **Total comprehensive income/(loss) attributable to the Australian Government** | **36,493** | **(1,543)** | **(2,516)** | **(3,080)** | **(3,170)** |
| **Note: Impact of net cash appropriation arrangements**  |
| **Total comprehensive income/(loss) - as per statement of comprehensive income** | **36,493** | **(1,543)** | **(2,516)** | **(3,080)** | **(3,170)** |
| plus: heritage and cultural depreciation/amortisation expenses previously funded through revenue appropriations (a) | 2,024 | 1,936 | 1,936 | 1,936 | 1,936 |
| plus: depreciation/amortisation expenses for ROU assets (b) | 842 | 620 | 620 | 620 | 620 |
| less: lease principal repayments (b) | (819) | (647) | (647) | (607) | (647) |
| **Net cash operating surplus/ (deficit)** | **40,178** | **1,660** | **687** | **83** | **33** |

Prepared on Australian Accounting Standards basis.

(a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental capital budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental capital budget statement.

(b) Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted Departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021-22 Estimated actual$'000 | 2022-23Budget$'000 | 2023-24 Forward estimate$'000 | 2024-25 Forward estimate$'000 | 2025-26Forward estimate$'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 1,482 | 2,808 | 3,538 | 3,879 | 4,415 |
| Trade and other receivables | 1,823 | 1,823 | 1,823 | 1,823 | 1,823 |
| Other investments | 14,500 | 13,500 | 13,000 | 13,000 | 13,000 |
| Other financial assets | 16 | 16 | 16 | 16 | 16 |
| ***Total financial assets*** | ***17,821*** | ***18,147*** | ***18,377*** | ***18,718*** | ***19,254*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 60,008 | 58,598 | 56,878 | 55,158 | 54,960 |
| Property, plant and equipment | 4,944 | 11,262 | 17,318 | 18,873 | 16,276 |
| Heritage and Cultural | 337,089 | 338,743 | 340,431 | 342,133 | 343,844 |
| Intangibles | 379 | 363 | 377 | 391 | 405 |
| Inventories | 615 | 615 | 615 | 615 | 615 |
| Prepayments | 932 | 932 | 932 | 932 | 932 |
| ***Total non-financial assets*** | ***403,967*** | ***410,513*** | ***416,551*** | ***418,102*** | ***417,032*** |
| **Total assets** | **421,788** | **428,660** | **434,928** | **436,820** | **436,286** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 462 | 462 | 462 | 462 | 462 |
| Other payables | 363 | 363 | 363 | 363 | 363 |
| ***Total payables*** | ***825*** | ***825*** | ***825*** | ***825*** | ***825*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 2,266 | 2,276 | 2,276 | 2,316 | 3,838 |
| ***Total interest bearing liabilities*** | ***2,266*** | ***2,276*** | ***2,276*** | ***2,316*** | ***3,838*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 4,519 | 4,519 | 4,519 | 4,519 | 4,519 |
| Other provisions | 593 | 593 | 593 | 593 | 593 |
| ***Total provisions*** | ***5,112*** | ***5,112*** | ***5,112*** | ***5,112*** | ***5,112*** |
| **Total liabilities** | **8,203** | ***8,213*** | **8,213** | **8,253** | **9,775** |
| **Net assets** | **413,585** | **420,447** | **426,715** | **428,567** | **426,511** |
| **EQUITY** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 229,293 | 237,698 | 246,482 | 251,414 | 252,528 |
| Reserves | 175,554 | 175,554 | 175,554 | 175,554 | 175,554 |
| Retained surplus (accumulated deficit) | 8,738 | 7,195 | 4,679 | 1,599 | (1,571) |
| **Total equity** | **413,585** | **420,447** | **426,715** | **428,567** | **426,511** |

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2022-23)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|   | Retainedearnings$'000 | Assetrevaluationreserve$'000 | Contributedequity/capital$'000 | Totalequity $'000 |
| **Opening balance as at 1 July 2022** |  |  |  |  |
| Balance carried forward from previous period | 8,738 | 175,554 | 229,293 | 413,585 |
| **Adjusted opening balance** | ***8,738*** | ***175,554*** | ***229,293*** | ***413,585*** |
| **Comprehensive income** |  |  |  |  |
| Surplus/(deficit) for the period | (1,543) | - | - | (1,543) |
| **Total comprehensive income** | ***(1,543)*** | ***-*** | ***-*** | ***(1,543)*** |
| **Transactions with owners** |  |  |  |  |
| ***Contributions by owners*** |  |  |  |  |
| Equity injection | - | - | 8,405 | 8,405 |
| **Closing balance attributable to the Australian Government** | ***7,195*** | ***175,554*** | ***237,698*** | ***420,447*** |

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted Departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021-22 Estimated actual$'000 | 2022-23Budget$'000 | 2023-24 Forward estimate$'000 | 2024-25 Forward estimate$'000 | 2025-26Forward estimate$'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Receipts from Government | 29,233 | 30,802 | 32,084 | 31,789 | 32,490 |
| Sale of goods | 98 | 15 | 15 | 15 | 15 |
| Rendering of services | 724 | 726 | 726 | 726 | 726 |
| Interest | 50 | 200 | 200 | 200 | 200 |
| Net GST received | 902 | 2,391 | 2,334 | 1,828 | 1,541 |
| Other  | 764 | 785 | 785 | 785 | 785 |
| ***Total cash received*** | ***31,771*** | ***34,919*** | ***36,144*** | ***35,343*** | ***35,757*** |
| **Cash used** |  |  |  |  |  |
| Employees | 18,154 | 18,618 | 19,884 | 19,690 | 18,544 |
| Suppliers | 9,301 | 11,887 | 12,299 | 12,127 | 13,739 |
| Net GST paid | 70 | 2,391 | 2,334 | 1,828 | 1,541 |
| Interest payments on lease liability | 74 | 40 | 40 | 40 | 40 |
| ***Total cash used*** | ***27,599*** | ***32,936*** | ***34,557*** | ***33,685*** | ***33,864*** |
| **Net cash from/(used by) operating activities** | **4,172** | **1,983** | **1,587** | **1,658** | **1,893** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Investments | - | 1,000 | 500 | - | - |
| ***Total cash received*** | ***-*** | ***1,000*** | ***500*** | ***-*** | ***-*** |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant and equipment and intangibles | 2,118 | 9,415 | 9,494 | 5,642 | 1,824 |
| Investments | 5.000 | - | - | - | - |
| ***Total cash used*** | ***7,118*** | ***9,415*** | ***9,494*** | ***5,642*** | ***1,824*** |
| **Net cash from/(used by) investing activities** | ***(7,118)*** | ***(8,415)*** | ***(8,994)*** | ***(5,642)*** | ***(1,824)*** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | 4,327 | 8,405 | 8,784 | 4,932 | 1,114 |
| ***Total cash received*** | ***4,327*** | ***8,405*** | ***8,784*** | ***4,932*** | ***1,114*** |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 819 | 647 | 647 | 607 | 647 |
| ***Total cash used*** | ***819*** | ***647*** | ***647*** | ***607*** | ***647*** |
| **Net cash from/(used by) financing activities** | **3,508** | **7,758** | **8,137** | **4,325** | **467** |
| **Net increase/(decrease) in cash held** | **562** | **1,326** | **730** | **341** | **536** |
| Cash and cash equivalents at thebeginning of the reporting period | 920 | 1,482 | 2,808 | 3,538 | 3,879 |
| **Cash and cash equivalents atthe end of the reporting period** | **1,482** | **2,808** | **3,538** | **3,879** | **4,415** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021-22 Estimated actual$'000 | 2022-23Budget$'000 | 2023-24 Forward estimate$'000 | 2024-25 Forward estimate$'000 | 2025-26Forward estimate$'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Equity injections - Bill 2 | 4,327 | 8,405 | 8,784 | 4,932 | 1,114 |
| **Total new capital appropriations** | **4,327** | **8,405** | **8,784** | **4,932** | **1,114** |
| **Provided for:** |  |  |  |  |  |
| Purchase of non-financial assets | *4,327* | *8,405* | *8,784* | *4,932* | *1,114* |
| **Total items** | ***4,327*** | ***8,405*** | ***8,784*** | ***4,932*** | ***1,114*** |
| **PURCHASE OF NON-FINANCIAL ASSETS** |  |  |  |  |  |
| Funded by capital appropriations (a) | 2,118 | 8,405 | 8,784 | 4,932 | 1,114 |
| Funded internally from Departmental resources (b) | - | 1,010 | 710 | 710 | 710 |
| **TOTAL** | **2,118** | **9,415** | **9,494** | **5,642** | **1,824** |

Prepared on Australian Accounting Standards basis.

1. Includes both current Bill 2 and prior Act 2/4/6 appropriations.
2. Includes purchases from current and previous years’ Departmental capital budgets (DCBs).

Table 3.6: Statement of Departmental asset movements (Budget year 2022-23)

|  |  |
| --- | --- |
|  | **Asset Category** |
|   | Land$'000 | Buildings$'000 | Otherproperty,plant andequipment$'000 | Heritageandcultural$'000 | Computersoftware andintangibles$'000 | Total$'000 |
| **As at 1 July 2022** |  |  |  |  |  |  |
| Gross book value  | 8,355 | 48,604 | 4,899 | 337,089 | 4,653 | 403,600 |
| Gross book value - ROU assets | - | 5,468 | 74 | - | - | 5,542 |
| Accumulated depreciation/amortisation and impairment | - | - | (1) | - | (4,274) | (4,275) |
| Accumulated depreciation/ amortisation and impairment - ROU assets | - | (2,419) | (28) | - | - | (2,447) |
| **Opening net book balance** | **8,355** | **51,653** | **4,944** | **337,089** | **379** | **402,420** |
| **Capital asset additions** |  |  |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |  |  |
| By purchase - appropriation equity (a) | - | 500 | 7,885 | 820 | 210 | 9,415 |
| By purchase - appropriation equity - ROU assets | - | 657 | - | - | - | 657 |
| Assets received as gifts/donations | - | - | - | 2,770 | - | 2,770 |
| **Total additions** | **-** | **1,157** | **7,885** | **3,590** | **210** | **12,842** |
| **Other movements** |  |  |  |  |  |  |
| Depreciation/amortisation expense | **-** | (1,947) | (1,567) | (1,936) | (226) | (5,676) |
| Depreciation/amortisation on ROU assets | - | (620) | - | - | - | (620) |
| **Total other movements** |  | **(2,567)** | **(1,567)** | **(1,936)** | **(226)** | **(6,296)** |
| **As at 30 June 2023** |  |  |  |  |  |  |
| Gross book value | 8,355 | 49,104 | 12,784 | 340,679 | 4,863 | 415,785 |
| Gross book value - ROU assets | - | 6,125 | 74 | - | - | 6,199 |
| Accumulated depreciation/ amortisation and impairment | - | (1,947) | (1,568) | (1,936) | (4,500) | (9,951) |
| Accumulated depreciation/ amortisation and impairment - ROU assets | - | (3,039) | (28) | - | - | (3,067) |
| **Closing net book balance** | **8,355** | **50,243** | **11,262** | **338,743** | **363** | **408,966** |

|  |  |
| --- | --- |
| **Estimated operating expenditure in income statement for heritage and cultural assets** | **$’000** |
| Operations and Maintenance | 3,560 |
| Preservation and Conservation | 5,229 |
| **Total operating expenditure on heritage and cultural assets** | **8,789** |

Prepared on Australian Accounting Standards basis.

1. ‘Appropriation equity’ refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2022-23, including CDAB.