



# 2024 Independent Review of the Northern Australia Infrastructure Facility Act 2016

## WHAT – Northern Australia Infrastructure Facility

The Northern Australia Infrastructure Facility (NAIF) provides loans to finance infrastructure projects in northern Australia. It was established in 2016, and has so far invested more than \$4.3 billion to support 32 projects across northern Australia<sup>1</sup>.

The NAIF currently cannot make investment decisions after 30 June 2026.

## WHY – Review of the NAIF Act

The Northern Australia Infrastructure Facility Act 2016 states that a review must be undertaken as soon as possible after 30 June 2024.

The review will look at:

- whether the time limit of 30 June 2026 should be extended
- appropriate governance arrangements after that date – such as the products and supports the NAIF is able to offer, the roles and responsibilities outlined in the Act for the NAIF, the Department and Government and how the NAIF supports the delivery of benefits to communities across northern Australia.

The review may also look at other matters set out in the Terms of Reference.

## HAVE YOUR SAY – Engagement and submissions

Face-to-face and virtual engagement will be undertaken throughout northern Australia in late 2024.

You can provide an online submission to inform the review via [www.infrastructure.gov.au/NAIFactReview](http://www.infrastructure.gov.au/NAIFactReview)

Your input is extremely valuable to shape the future of the NAIF, and will make sure the recommendations are relevant to your region and industry.

## WHO – Review Panel

The Australian Government has appointed a panel of independent experts to undertake the review:



The Honourable Warren Snowdon will lead the review. Mr Snowdon lives in Alice Springs, NT and has a strong, diverse history of public service in the north.



Professor Peter Yu is a Yawuru man from Broome, WA and is the Vice President (First Nations) at the Australian National University. Professor Yu has over 40 years of experience working with Indigenous communities.



Dr Lisa Caffery is based in rural Queensland and is board chair of Sunwater Ltd. She is a strategy, engagement and governance leader with expertise in large-scale and long-cycle public and social infrastructure projects.

## Timeline

The review is expected to be finalised by the end of 2024.

## More information

For more information on the review, you can visit [www.infrastructure.gov.au/NAIFactReview](http://www.infrastructure.gov.au/NAIFactReview)

Or email [NAIFactReview@infrastructure.gov.au](mailto:NAIFactReview@infrastructure.gov.au)

<sup>1</sup> Data as at 31 July 2024.