

ORDINARY COUNCIL MEETING MINUTES

19 SEPTEMBER 2018

9 REPORTS FROM COMMITTEES

9.1 MINUTES OF THE AUDIT COMMITTEE MEETING HELD ON 8 AUGUST 2018

RESOLUTION 2018/138

Moved: Cr Rod Buffett

Seconded: Cr David Porter

1. That the Minutes of the Audit Committee Meeting held on 8 August 2018 be taken as circulated and confirmed.
2. That Council notes the financial performance of Councils' five Business Units for the period ended 30/06/2018.
3. That the Audit Committee notes that:
 - a) Council is currently researching and reviewing the changes to AASB via the Office of Local Government (OLG) Code of accounting practice and financial reporting (update 26).
 - b) Council will implement new accounting standards and codes as required.
 - c) Council will verify AASB application with the external auditors during audit process.
4. That the Audit Committee recommends that the information on minimum funding required to maintain financial sustainability in the updated long-term financial plan be noted.
5. That the Audit Committee recommends Council
 - a) Note the preliminary and unaudited budget results for the period ended 30/06/2018.
 - b) That future quarterly reviews will be continually monitored to ensure that Council is aware of its estimated financial position as at 30 June each year.
6. That the Audit Committee:
 - a) Endorses the draft Risk Management Policy, draft Risk Management Framework and draft Risk Management Procedures.
 - b) Refers to Council for adoption, the draft Risk Management Policy, draft Risk Management Framework and draft Risk Management Procedures (see separate report).
7. That Audit Committee recommends to Council that it:

Notes that the NORDISPLAN (2018) has been submitted to the office of Dr John McVeigh, Minister for Regional Development, Territories and Local Government and that it will be provided with a copy of the plan once statutory processes are complete.
8. That the Audit Committee:
 - a) Endorses the draft Norfolk Island Regional Council Internal Audit Charter; and
 - b) Refers to Council for adoption, the draft Norfolk Island Regional Council Internal Audit Charter (see separate report).

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9. That the Audit Committee recommends to Council that it note the considerable progress being made in the Norfolk Island Policies and Guidelines and congratulates Council on progress being made and encourages Council to make obsolete those previous policies and guidelines that might be impacting on Council's daily operations.

CARRIED
**9.2 MINUTES OF THE HERITAGE AND CULTURE ADVISORY COMMITTEE MEETING HELD ON
24 AUGUST 2018**
RESOLUTION 2018/139

Moved: Cr Robin Adams

Seconded: Cr Lisle Snell

1. That the Minutes of the Heritage and Culture Advisory Committee Meeting held on 24 August 2018 be received and the recommendations therein be adopted.
2. That more consideration be given to the questions prepared for the Administrator, and that the questions be brought back to the next meeting.
3. The 5 June 2018 letter from the Chair of the KAVHA Advisory Committee be noted.
4. An invitation is sent to the Chair of the KAVHA Advisory Committee to attend a future meeting of the Heritage and Culture Advisory Committee.
5. That the report by the Team Leader – Heritage Management regarding calling for the Heritage and Culture Advisory Committee members to:
 - (a) Progress the actions dealt with at this meeting as listed in the 'Heritage and Culture Strategy 2017–2020',
 - (b) Allocate action items to committee members to implement the currently outstanding Council Resolutions, be received and noted.

CARRIED