

# **Special Broadcasting Service Corporation**

## **Entity resources and planned performance**



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# Special Broadcasting Service Corporation

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Special Broadcasting Service Corporation (SBS) is Australia's national broadcasting and media service for providing multicultural and multilingual television, radio and digital media services that inform, educate, and entertain all Australians. SBS's purpose is to inspire all Australians to explore, respect and celebrate our diverse world, and in doing so, contribute to a cohesive society. SBS and its functions are guided by its Charter in section 6 of the *Special Broadcasting Service Act 1991* (SBS Act).

*SBS is unique in the Australian media landscape.*

For 50 years, the SBS Charter, hybrid funding model, innovative and multiplatform content offering, and depth and breadth of in-language services (more than 60 languages including English) has ensured that SBS is unique in the Australian media landscape.

SBS was established to positively contribute to Australia's success as a multicultural society, recognising that Australia has been fundamentally shaped by migration. It is now one of the most multilingual broadcasters in the world. SBS is also home to NITV (National Indigenous Television), the only national broadcasting and media service made by, for, and about Aboriginal and Torres Strait Islander peoples. The network's unique position enables it to present compelling, distinctive, and thought-provoking content like no other Australian media organisation.

Every five years, SBS conducts a Language Services Review, utilising the outcomes of the latest Australian Census to ensure it continues to meet the needs of Australia's rapidly changing and increasingly diverse society. In 2022–23 SBS updated its SBS Audio multiplatform services to include four new languages from the Asia-Pacific region (Bislama, Malay, Telugu, and Tetum) and a language from East Africa (Oromo).

*SBS supports broader social and policy objectives*

The 2021 Census results demonstrate that Australia is now more multilingual than ever. From 2011 to 2021, the number of people using a language other than English at home increased to more than 5.6 million, representing an increase of more than 1.5 million since 2011 and nearly 800,000 since 2016 – growing at almost double the rate of the general population. A further 3.8 per cent of the population identify as Aboriginal and/or Torres Strait Islander.

With this increasing diversity, there has never been a greater need to build mutual understanding and social cohesion amongst all Australians. SBS has a continuously evolving and multifaceted language strategy, to serve Australia’s language and cultural communities as they grow and change. SBS serves these communities wherever they are via TV, radio, digital and social media, live and on demand.

SBS will continue to look for opportunities to further unlock the value of its existing services and activities to support communications and service delivery to the community across a range of federal and state or territory portfolios, in Australia and potentially further abroad, while preserving its editorial independence.

*SBS’s trusted news and information services contribute to national policy objectives regarding social cohesion.*

In a world of growing polarisation of views and inaccurate and misleading information (particularly online), developing and maintaining trust with audiences as well as plurality of voices will continue to be a challenge for traditional media, social media, and digital platforms. In 2024, SBS was the most trusted news brand in Australia according to the University of Canberra and Reuters Institute Digital News Report 2024, with a long-held and well-earned reputation for quality news and analysis on local and global events.

SBS produces daily SBS World News TV news bulletins as well as regular Nula bulletins (NITV news). As a reliable and free source of impartial and accurate news and current affairs, which is subject to rigorous editorial standards, SBS has a valuable role in the overall news and information ecosystem in Australia.

A research study conducted by the University of Canberra in collaboration with SBS, found that news representation, trust in news, and confidence to participate, foster a stronger sense of belonging in Australia overall. The Sense of Belonging among Multilingual Audiences in Australia report also highlights that SBS is more successful at helping multilingual Australians feel fairly represented in news compared to other news sources. This fair representation fosters a greater sense of belonging, emphasising the value of a multilingual broadcaster in promoting social cohesion at a community level and is demonstrative of SBS’s contribution to national policy objectives regarding social cohesion.

*SBS showcases diverse stories and perspectives*

SBS is making more Australian content than ever before, including distinctive dramas and factual programming that truly reflect our community. Programs like *Alone Australia*, *Eurovision* and *Eddie’s Lil Homies* are reaching record audiences and reflecting the diversity of the Australian community in an entertaining and authentic way.

SBS is also industry-leading in its content accessibility, with audio description on broadcast television for audiences who are blind or have low vision, captioning, subtitling, and a dedicated news service that uses easy-to-understand and slow-paced English language (*SBS News in Easy English*). SBS also offers some programs published on SBS On Demand with Auslan interpretation, and a free audio English language learning service, *SBS Learn English*, available to the 870,000 Australians who do not speak English well or at all. This extensive array of work continues to help increase audiences’ accessibility to SBS’s wide range of content, further supporting social inclusion and cohesion.

*The online digital video market continues to evolve*

Delivering on SBS’s purpose and Charter in upcoming years will see continued focus on SBS being a distinctive network across both traditional and online platforms to allow a diverse array of views and voices to be represented in mainstream media.

SBS is committed to serving our audiences with world-class content on all platforms, when and how they want to experience it. Over a number of years, SBS has been investing heavily in its digital experience, with the goal of being platform agnostic when it comes to the audience experience. Audiences can come to SBS and achieve a world-class experience, regardless of the medium by which they choose to engage with our content. Across all our platforms – be it linear television, linear radio, digital publishing, video, or audio/podcasting – SBS audiences are delivered an experience which seeks to deepen their engagement and drive further consumption.

In 2024, SBS On Demand became the first digital content platform that provides audiences with an ability to opt-out of specific categories of advertising (wagering, alcohol and quick-service restaurants). This not only increases consumers’ choices and enables audience personalisation, but also provides a more bespoke offering for SBS’s advertising clients.

Traditional broadcast television remains the cornerstone of free-to-air viewing in Australia, reaching millions daily. As the digital video market rapidly expands with an influx of local and global on-demand platforms such as Netflix, Disney+, and Amazon Prime, Australians are now navigating an abundance of choice. This evolving landscape is reshaping how Australians consume video, intensifying competition, and bringing previously unavailable platforms into the local market. SBS continues to deliver a consistent and robust annual strategic review in response to rapid market and audience shifts. In this dynamic environment, our unique ability to reach all Australians – across every language and community – sets us apart. We have the power to educate, entertain, and inform through trusted news, diverse storytelling, and a commitment to reflecting the full spectrum of Australian life. Our role in connecting Australians through accessible, reliable, and culturally relevant content has never been more vital.

SBS monitors the technology landscape particularly around developments in AI to keep pace with the market, and to evolve our Strategic Plan and priorities. SBS is currently exploring positive uses of AI in its operations to benefit Australian audiences and stakeholders. To support the ongoing development and use of AI, SBS has implemented AI governance, ethics and guardrails that align with SBS's risk appetite and ensure human oversight across AI usage. In addition, SBS is assessing itself against Government recommended standards to ensure that we are safely and responsibly using AI.

SBS will continue to evolve its services to meet audience needs, reflecting changes in social and demographic composition, technological developments, and audience behaviours.

*Prominence and presence of freely available high-quality Australian content on connected televisions and devices must be prioritised*

SBS welcomes the passage of the television prominence legislative framework by the federal parliament in 2024. As online consumption rapidly grows, it is increasingly important that the SBS network and its content are present and easily accessible on the growing array of connected televisions (CTVs) and devices through which audiences consume content. The new legislated requirements to make free-to-air (FTA) TV apps present, with a level of prominence, on CTVs will support Australian broadcasters including SBS, which provide the Australian audiences with high-quality, locally-produced content in the public interest – for free. Regulations made in support of the legislation confirm that the SBS On Demand app will appear on the home screen on start-up without the user being required to scroll, access menus, or undertake any other input or action.

In a similar vein, global social and search platforms have complete control over how much (or how little) Australian news content appears on their platforms. This can significantly impact audience access to trusted and reliable news sources such as SBS in an environment that is otherwise flooded with inaccurate and misleading information. In pursuing their commercial gains, these global platforms can, in effect, undermine



Australia’s civic society by allowing commercial deals and less reliable information to be prevalent on their platforms. The Government has announced it will introduce a revised news bargaining scheme to address these concerns. SBS welcomes any mechanisms which will require global technology firms to fairly compensate SBS for use of its news content.

*A new production facility in Western Sydney*

Following the completion of the initial stage of the SBS Relocation Feasibility Study, SBS has received funding of \$5.9 million to scope a new, standalone SBS content production hub in Western Sydney, following the Government’s decision to pursue this option instead of continuing to explore full relocation of the Artarmon office.

Subject to completion of the detailed business case, this outcome will allow SBS to expand its content offer for all Australians through news and current affairs, multilingual audio programs and screen content. It will boost overall production capability and embed SBS in the Western Sydney community, where 2.7 million Australians live, including many from multicultural and First Nations backgrounds. It will also give us increased capacity to work with and build the local creative sector in Western Sydney, to tell even more Australian stories across our platforms.

The facility will be a production hub rather than an alternative general office space and would include a TV studio able to host audiences, edit suites and other technical spaces, radio/podcasting booths, collaboration spaces for talent incubation and a modest number of agile workspaces to support production. The new production space would enable SBS to deliver approximately 360 hours per year of new first run Australian screen content and approximately 1,440 hours per year of original audio and podcast content that resonates with our multicultural audiences and contributes to high quality trusted content for Australian audiences.

Scoping work commenced in early 2025 and will include engaging with local and industry stakeholders to identify an appropriate site and a commercial expression of interest process in which parties (i.e. local councils and others), will have the opportunity to present options.

*SBS's response to these challenges will be informed by its purpose and values*

Against the background of increasing competition but also a growing need for SBS's purpose of inspiring all Australians to explore, respect and celebrate our diverse world, and in doing so, contribute to a cohesive society, SBS will:

1. Maintain SBS's competitive difference in a crowded market for audiences through Australian stories, local production and Indigenous and multicultural content, and continue to elevate the role of our trusted news and information.
2. Continue SBS's evolution as a contemporary multilingual broadcaster becoming even more relevant as Australia grows in multicultural and linguistic diversity.
3. Further SBS's ability to provide essential information to multilingual, multicultural and First Nations communities and become an essential partner to federal and state and territory government agencies while preserving editorial independence.
4. Drive awareness of Indigenous affairs and take a leadership role on reconciliation in Australia via SBS's Elevate Reconciliation Action Plan.
5. Optimise current and emerging digital, data, commercialisation and technology capabilities to deliver enhanced audience experiences across all platforms in a cost-effective way.
6. Continue its work to ensure SBS's services and content are present and easily discoverable for all Australians, across all methods or devices the audiences choose to access them.
7. Focus on the employee experience to attract and retain the best talent.
8. Continue to lead the industry as a great and inclusive place to work via SBS's Inclusion, Equity and Diversity Strategy which will also deliver benefits to SBS staff, the Australian creative and media industry – in front of and behind the camera – and stakeholders.

## 1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the SBS for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and Departmental (for the SBS's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

**Table 1.1: SBS resource statement – Budget estimates for 2025–26 as at Budget March 2025**

	2024-25 Estimated actual \$'000	2025-26 Estimate \$'000
<b>Opening balance/cash reserves at 1 July</b>	<b>13,840</b>	<b>11,240</b>
<b>Funds from Government</b>		
Annual appropriations - ordinary annual services <sup>(a)</sup>		
Outcome 1	350,311	359,168
Total annual appropriations	350,311	359,168
<b>Total funds from Government</b>	<b>350,311</b>	<b>359,168</b>
<b>Funds from other sources</b>		
Interest	9,035	5,540
Royalties	1,523	1,159
Sale of goods and services	147,736	170,292
Other	50	26
<b>Total funds from other sources</b>	<b>158,344</b>	<b>177,017</b>
<b>Total net resourcing for SBS</b>	<b>522,495</b>	<b>547,425</b>
	2024-25	2025-26
<b>Average staffing level (number)</b>	1,369	1,369

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2025-2026 and Supply Bill (No. 1) 2025-2026.

SBS is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a non-corporate Commonwealth entity), which are then paid to SBS and are considered 'Departmental' for all purposes.

## 1.3 Budget measures

There are no new measures relating to the SBS for the 2025–26 Budget.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

**Note:**

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for SBS can be found at:  
<https://www.sbs.com.au/aboutus/wp-content/uploads/2024/09/SBS-Corporate-Plan-2024-25.pdf>

The most recent annual performance statement can be found at:  
[https://www.sbs.com.au/aboutus/wp-content/uploads/2024/10/SBS\\_2024\\_Annual\\_Report\\_DIGITAL.pdf](https://www.sbs.com.au/aboutus/wp-content/uploads/2024/10/SBS_2024_Annual_Report_DIGITAL.pdf)

## 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Provide multilingual and multicultural services that inform, educate and entertain all Australians and in so doing reflect Australia's multicultural society**

### Budgeted expenses for Outcome 1

This table shows how much SBS intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

**Table 2.1.1: Budgeted expenses for Outcome 1**

	2024-25 Estimated actual \$'000	2025-26 Budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>Program 1.1: SBS General Operational Activities</b>					
Revenue from Government					
Ordinary annual services (Appropriation Bill (No. 1) and Supply Bill (No. 1))	271,023	277,453	283,245	290,783	298,088
Revenues from other independent sources	157,455	178,178	179,566	161,461	164,067
<b>Total expenses for Program 1.1</b>	<b>428,478</b>	<b>455,631</b>	<b>462,811</b>	<b>452,244</b>	<b>462,155</b>
<b>Program 1.2: SBS Transmission &amp; Distribution Services</b>					
Revenue from Government					
Ordinary annual services (Appropriation Bill (No. 1) and Supply Bill (No. 1))	79,288	81,715	82,637	83,515	84,819
<b>Total expenses for Program 1.2</b>	<b>79,288</b>	<b>81,715</b>	<b>82,637</b>	<b>83,515</b>	<b>84,819</b>
<b>Outcome 1 Totals by resource type</b>					
Revenue from Government					
Ordinary annual services (Appropriation Bill (No. 1) and Supply Bill (No. 1))	350,311	359,168	365,882	374,298	382,907
Revenues from other independent sources	157,455	178,178	179,566	161,461	164,067
<b>Total expenses for Outcome 1</b>	<b>507,766</b>	<b>537,346</b>	<b>545,448</b>	<b>535,759</b>	<b>546,974</b>
	2024-25	2025-26			
<b>Average staffing level (number)</b>	1,369	1,369			

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.1.2: Performance measures for Outcome 1**

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2025–26 Budget measures that have created new programs or materially changed existing programs are provided.

<b>Outcome 1 – Provide multilingual and multicultural services that inform, educate and entertain all Australians and in so doing reflect Australia’s multicultural society</b>		
<b>Program 1.1 – SBS General Operational Activities</b> Delivering multilingual and multicultural television, radio and digital media services that reflect Australia’s multicultural society and inspire all Australians to explore and celebrate our diverse world, and in doing so promote social cohesion amongst the many cultures of our nation.		
<b>Key Activity</b>	Content creation, acquisition, curation and content commercialisation	
<b>Year</b>	<b>Performance Measures</b>	<b>Expected Performance Results</b>
Current Year 2024–25	Number of hours of TV programming broadcast in CALD – all linear channels	Target: 34,300 hours of CALD programming broadcast Actual: 34,308 hours Target achieved
	Number of hours of locally commissioned programs broadcast (first run) all linear channels except NITV	Target: 180 hours Actual: 217 hours Target achieved
	Number of hours of locally commissioned programs broadcast (first run) NITV	Target: 100 hours Actual: 100 hours Target achieved
	Number of hours of radio broadcast in languages other than English	Target: 22,000 hours Actual: 22,872 hours Target achieved
	Total Digital Registrations	Target: 11 million Actual: 12.7 million Target achieved
<b>Year</b>	<b>Performance Measures</b>	<b>Planned Performance Results</b>
Budget Year 2025–26	Number of hours of TV programming broadcast in CALD – all linear channels	Target: 34,300 hours of CALD programming broadcast
	Number of hours of locally commissioned programs broadcast (first run) all linear channels except NITV	Target: 180 hours
	Number of hours of locally commissioned programs broadcast (first run) NITV	Target: 100 hours

Year	Performance Measures	Planned Performance Results
Budget Year 2025–26 cont.	Number of hours of radio broadcast in languages other than English	Target: 22,000 hours
	Total Digital Registrations	Target: 12.8 million
Forward Estimates 2026–29	As per 2025–26	As per 2025–26 target except: Total Digital Registrations: <ul style="list-style-type: none"> <li>• 2026–27: 13.2 million</li> <li>• 2027–28: 13.2 million</li> <li>• 2028–29: 13.3 million</li> </ul>

<b>Program 1.2 – SBS Transmission and Distribution Services</b>		
To make SBS Television and Radio services available to all Australians to enable them to receive multilingual and multicultural services that inform, educate and entertain.		
<b>Key Activity</b>	Content broadcast and transmission	
Year	Performance Measures	Expected Performance Results
Current Year 2024–25	Population reach – Digital transmission sites (including VAST Satellite)	Target: 100% Actual: 100% Target achieved
	Availability of digital television transmission services (fully managed services)	Target: 99.82% Actual: 99.94% Target achieved
	Population reach for terrestrial services (excluding satellite)	Target: 97% Actual: 98.5% Target achieved
	Availability of radio transmission services (fully managed services)	Target: 99.86% Actual: 99.92% Target achieved
Year	Performance Measures	Planned Performance Results
Budget Year 2025–26	Population reach – Digital transmission sites (including VAST Satellite)	Target: 100%
	Availability of digital television transmission services (fully managed services)	Target: 99.82%
	Population reach for terrestrial services (excluding satellite)	Target: 97%
	Availability of radio transmission services (fully managed services)	Target: 99.86%
Forward Estimates 2026–29	As per 2025–26	As per 2025–26 target

## **Section 3: Budgeted financial statements**

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of SBS’s finances for the 2025–26 budget year, including the impact of budget measures and resourcing on financial statements.

### **3.1 Budgeted financial statements**

#### **3.1.1 Explanatory notes and analysis of budgeted financial statements**

SBS’s operating result for 2025-26 is projected to be a modest \$0.5 million surplus.

Total revenue for 2025-26 is budgeted to be \$537.8 million. The main source of revenue, Government funding, is forecast to be \$359.2 million for 2025-26 which is the third year of SBS’s agreed five-year funding. Own source revenue largely generated from sales of goods and services is budgeted to be \$178.7 million in 2025-26.

SBS’s budgeted total assets for 2025-26 are \$353.6 million, which consists of \$73.6 million of financial assets and \$280.0 million of non-financial assets. Total liabilities for 2025-26 are budgeted to be \$107.1 million.



### 3.2 Budgeted financial statements tables

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2024-25 Estimate actual \$'000	2025-26 Budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	193,414	198,281	200,284	202,307	204,350
Suppliers	300,731	325,897	332,082	320,547	329,755
Depreciation and amortisation	13,045	12,625	12,574	12,482	12,434
Finance costs	576	543	508	423	435
<b>Total expenses</b>	<b>507,766</b>	<b>537,346</b>	<b>545,448</b>	<b>535,759</b>	<b>546,974</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	147,506	170,210	172,793	154,797	157,279
Interest	9,035	5,540	4,450	4,344	4,418
Rental income	1,688	1,765	1,846	1,864	1,896
Royalties	1,523	1,159	959	991	1,008
<b>Total own-source revenue</b>	<b>159,752</b>	<b>178,674</b>	<b>180,048</b>	<b>161,996</b>	<b>164,601</b>
<b>Total own-source income</b>	<b>159,752</b>	<b>178,674</b>	<b>180,048</b>	<b>161,996</b>	<b>164,601</b>
<b>Net (cost of)/contribution by services</b>	<b>(348,014)</b>	<b>(358,672)</b>	<b>(365,400)</b>	<b>(373,763)</b>	<b>(382,373)</b>
Revenue from Government	350,311	359,168	365,882	374,298	382,907
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>2,297</b>	<b>496</b>	<b>482</b>	<b>535</b>	<b>534</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>2,297</b>	<b>496</b>	<b>482</b>	<b>535</b>	<b>534</b>
<b>Note: Impact of net cash appropriation arrangements</b>					
<b>Total comprehensive income/(loss) - as per statement of Comprehensive Income</b>	<b>2,297</b>	<b>496</b>	<b>482</b>	<b>535</b>	<b>534</b>
plus: depreciation/amortisation expenses for ROU assets <sup>(a)</sup>	2,953	2,561	2,479	2,444	2,434
less: lease principal repayments <sup>(a)</sup>	2,699	2,555	2,553	2,595	2,661
<b>Net Cash Operating Surplus/(Deficit)</b>	<b>2,551</b>	<b>502</b>	<b>408</b>	<b>384</b>	<b>307</b>

Prepared on Australian Accounting Standards basis.

(a) Applies to leases under AASB 16 Leases.

**Table 3.2: Budgeted Departmental balance sheet (as at 30 June)**

	2024-25 Estimate actual \$'000	2025-26 Budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	11,240	11,435	11,333	11,366	12,523
Trade and other receivables	28,916	30,580	32,312	27,855	31,354
Other investments	18,062	31,629	30,626	28,430	30,430
<b>Total financial assets</b>	<b>58,218</b>	<b>73,644</b>	<b>74,271</b>	<b>67,651</b>	<b>74,307</b>
<b>Non-financial assets</b>					
Land and buildings	110,711	106,746	103,001	99,260	95,536
Property, plant and equipment	34,778	36,168	37,339	38,598	39,888
Intangibles	15,368	15,318	15,318	15,318	15,318
Inventories	102,630	103,312	104,806	109,360	104,418
Other non-financial assets	31,902	18,428	18,562	19,315	19,277
<b>Total non-financial assets</b>	<b>295,389</b>	<b>279,972</b>	<b>279,026</b>	<b>281,851</b>	<b>274,437</b>
<b>Total assets</b>	<b>353,607</b>	<b>353,616</b>	<b>353,297</b>	<b>349,502</b>	<b>348,744</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	30,213	31,502	32,404	30,168	31,049
Other payables	17,056	17,830	18,104	18,102	18,102
<b>Total payables</b>	<b>47,269</b>	<b>49,332</b>	<b>50,508</b>	<b>48,270</b>	<b>49,151</b>
<b>Interest bearing liabilities</b>					
Leases	20,515	17,960	15,407	12,812	10,151
<b>Total interest bearing liabilities</b>	<b>20,515</b>	<b>17,960</b>	<b>15,407</b>	<b>12,812</b>	<b>10,151</b>
<b>Provisions</b>					
Employee provisions	38,283	38,273	38,829	39,355	39,862
Other provisions	1,505	1,520	1,540	1,517	1,498
<b>Total provisions</b>	<b>39,788</b>	<b>39,793</b>	<b>40,369</b>	<b>40,872</b>	<b>41,360</b>
<b>Total liabilities</b>	<b>107,572</b>	<b>107,085</b>	<b>106,284</b>	<b>101,954</b>	<b>100,662</b>
<b>Net assets</b>	<b>246,035</b>	<b>246,531</b>	<b>247,013</b>	<b>247,548</b>	<b>248,082</b>
<b>EQUITY</b>					
<b>Parent entity interest</b>					
Contributed equity	110,403	110,403	110,403	110,403	110,403
Reserves	106,203	106,203	106,203	106,203	106,203
Retained surplus (accumulated deficit)	29,429	29,925	30,407	30,942	31,476
<b>Total parent entity interest</b>	<b>246,035</b>	<b>246,531</b>	<b>247,013</b>	<b>247,548</b>	<b>248,082</b>
<b>Total equity</b>	<b>246,035</b>	<b>246,531</b>	<b>247,013</b>	<b>247,548</b>	<b>248,082</b>

Prepared on Australian Accounting Standards basis.

**Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)**

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2025</b>					
Balance carried forward from previous period	29,429	106,104	99	110,403	246,035
<b>Adjusted opening balance</b>	<b>29,429</b>	<b>106,104</b>	<b>99</b>	<b>110,403</b>	<b>246,035</b>
<b>Comprehensive income</b>					
Surplus/(deficit) for the period	496	-	-	-	496
<b>Total comprehensive income</b>	<b>496</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>496</b>
<b>Estimated closing balance as at 30 June 2026</b>	<b>29,925</b>	<b>106,104</b>	<b>99</b>	<b>110,403</b>	<b>246,531</b>
<b>Closing balance attributable to the Australian Government</b>	<b>29,925</b>	<b>106,104</b>	<b>99</b>	<b>110,403</b>	<b>246,531</b>

Prepared on Australian Accounting Standards basis.

**Table 3.4: Budgeted Departmental statement of cash flows (for the period ended 30 June)**

	2024-25 Estimate actual \$'000	2025-26 Budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Receipts from Government	350,311	359,168	365,882	374,298	382,907
Sale of goods and rendering of services	147,736	170,292	172,058	161,172	155,271
Interest	9,035	5,540	4,450	4,344	4,418
Net GST received	20,205	21,751	19,848	20,114	20,055
Other	1,573	1,185	1,002	1,036	1,054
<b>Total cash received</b>	<b>528,860</b>	<b>557,936</b>	<b>563,240</b>	<b>560,964</b>	<b>563,705</b>
<b>Cash used</b>					
Employees	192,463	197,497	198,627	201,627	203,684
Suppliers	337,779	333,594	352,677	348,459	343,749
Other	566	528	488	446	454
<b>Total cash used</b>	<b>530,808</b>	<b>531,619</b>	<b>551,792</b>	<b>550,532</b>	<b>547,887</b>
<b>Net cash from/(used by) operating activities</b>	<b>(1,948)</b>	<b>26,317</b>	<b>11,448</b>	<b>10,432</b>	<b>15,818</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of financial instruments	226,034	229,188	228,620	229,401	239,378
<b>Total cash received</b>	<b>226,034</b>	<b>229,188</b>	<b>228,620</b>	<b>229,401</b>	<b>239,378</b>
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	10,000	10,000	10,000	10,000	10,000
Purchase of financial instruments	213,987	242,755	227,617	227,205	241,378
<b>Total cash used</b>	<b>223,987</b>	<b>252,755</b>	<b>237,617</b>	<b>237,205</b>	<b>251,378</b>
<b>Net cash from/(used by) investing activities</b>	<b>2,047</b>	<b>(23,567)</b>	<b>(8,997)</b>	<b>(7,804)</b>	<b>(12,000)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash used</b>					
Principal payments on lease liability	2,699	2,555	2,553	2,595	2,661
<b>Total cash used</b>	<b>2,699</b>	<b>2,555</b>	<b>2,553</b>	<b>2,595</b>	<b>2,661</b>
<b>Net cash from/(used by) financing activities</b>	<b>(2,699)</b>	<b>(2,555)</b>	<b>(2,553)</b>	<b>(2,595)</b>	<b>(2,661)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(2,600)</b>	<b>195</b>	<b>(102)</b>	<b>33</b>	<b>1,157</b>
Cash and cash equivalents at the beginning of the reporting period	13,840	11,240	11,435	11,333	11,366
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>11,240</b>	<b>11,435</b>	<b>11,333</b>	<b>11,366</b>	<b>12,523</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

	2024-25 Estimate actual \$'000	2025-26 Budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded internally from Departmental resources	10,000	10,000	10,000	10,000	10,000
<b>TOTAL</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	10,000	10,000	10,000	10,000	10,000
<b>Total cash used to acquire assets</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Statement of Departmental asset movements (Budget year 2025–26)**

	Asset Category				Total \$'000
	Land \$'000	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	
<b>As at 1 July 2025</b>					
Gross book value	58,800	50,755	49,435	45,457	204,447
Gross book value - ROU assets	-	11,904	21,046	-	32,950
Accumulated depreciation/amortisation and impairment	-	(4,226)	(28,505)	(30,089)	(62,820)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(6,522)	(7,198)	-	(13,720)
<b>Opening net book balance</b>	<b>58,800</b>	<b>51,911</b>	<b>34,778</b>	<b>15,368</b>	<b>160,857</b>
<b>Capital asset additions</b>					
<b>Estimated expenditure on new or replacement assets</b>					
By purchase - other	-	600	7,400	2,000	10,000
By purchase - other - ROU assets	-	843	154	-	997
<b>Total additions</b>	<b>-</b>	<b>1,443</b>	<b>7,554</b>	<b>2,000</b>	<b>10,997</b>
<b>Other movements</b>					
Depreciation/amortisation expense	-	(3,373)	(4,641)	(2,050)	(10,064)
Depreciation/amortisation on ROU assets	-	(1,192)	(1,369)	-	(2,561)
Other - ROU assets	-	(843)	(154)	-	(997)
<b>Total other movements</b>	<b>-</b>	<b>(5,408)</b>	<b>(6,164)</b>	<b>(2,050)</b>	<b>(13,622)</b>
<b>As at 30 June 2026</b>					
Gross book value	58,800	51,355	56,835	47,457	214,447
Gross book value - ROU assets	-	12,747	21,200	-	33,947
Accumulated depreciation/amortisation and impairment	-	(7,599)	(33,146)	(32,139)	(72,884)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(8,557)	(8,721)	-	(17,278)
<b>Closing net book balance</b>	<b>58,800</b>	<b>47,946</b>	<b>36,168</b>	<b>15,318</b>	<b>158,232</b>

Prepared on Australian Accounting Standards basis.

