

# **Screen Australia**

## **Entity resources and planned performance**



# Screen Australia

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# Screen Australia

## Section 1: Screen Australia overview and resources

### 1.1 Strategic direction statement

Screen Australia is the Australian Government's screen investment and administration agency. Screen Australia was established under the *Screen Australia Act 2008* (the Act), and is involved in almost every aspect of the domestic Australian screen industry, supporting screen projects across all genres and formats, creative businesses and talent development.

Broadly, Screen Australia is responsible for:

- **content:** developing, producing and promoting Australian programs
- **culture:** supporting and promoting screen culture in Australia
- **industry:** driving the development of a highly creative, innovative and commercially sustainable Australian screen production industry.

Screen Australia focuses on content genres most 'at risk', including drama, documentary and children's content. Screen Australia supports the development and production of feature films, television programs (for free-to-air and on-demand platforms), and content for online platforms such as YouTube, Facebook and Instagram. From 2022, Screen Australia recommenced support for local digital games development.

Screen Australia funds Australian practitioners – producers, writers, game developers and other screen creatives – to attend and promote local content at international markets, festivals and industry events. The agency also provides services to Government, industry and the public, including administration of the Producer Offset and applications for international Official Co-productions, comprehensive research and analysis of sector performance and trends, and news and insights exploring issues and showcasing titles and talent.

Screen Australia collaborates with the state screen agencies, the Australian Children's Television Foundation, Ausfilm, Creative Australia and with international counterparts. Screen Australia also works closely with the Department of Infrastructure, Transport, Regional Development, Communications and the Arts on developing screen industry policy, and with other Government bodies such as the Department of Foreign Affairs and Trade and Austrade to globally promote the interests of the Australian screen industry and Australia.

Screen Australia has a particular focus on First Nations content through its First Nations Department, which has been in existence for over 30 years. More generally, Screen Australia supports the screen industry to become more inclusive in front of and behind the camera, to better reflect the Australian population.

The Australian, and international, screen industry continues to experience a period of fundamental change. Market disruption caused by the emergence of large foreign streaming platforms has significantly impacted more traditional platforms such as free-to-air and subscription television. At the same time, the theatrical market is challenged by these new entrants and consequent changes to audience viewing patterns and preferences. In these highly competitive conditions, it is increasingly challenging for Australian content to find an audience on unregulated platforms within an expanding content landscape.

In parallel to these market shifts, the Australian production sector is experiencing a period of unprecedented growth. Consequently, competition for limited resources is intense, contributing to industry-wide skills and facilities shortages and an increase in the cost of production. Production budgets have also been impacted by general economic conditions.

Screen Australia's budget is under considerable pressure with this exciting but demanding increase in content creation across new and existing platforms. As the market becomes more competitive, the scope of support has expanded to include digital games. In this context, Screen Australia welcomes the additional \$12 million over four years announced in the Government's National Cultural Policy - *Revive*, to support independent games developers and small to medium games studios.

In 2024–25, Screen Australia will conduct a review of the agency's operational expenditure with a view to identifying efficiencies to maximise resource allocation to screen content and industry development. The agency will seek to strategically target certain mediums, platforms and genres to reach and connect with audiences. Online content and digital games represent a significant opportunity for growth, and particularly resonate with younger Australians. First Nations content remains highly successful and culturally important. Screen Australia will continue to support local projects of scale and ambition, told by diverse Australian voices.

Screen Australia will work to ensure that the screen sector continues to thrive, creating impactful, culturally relevant Australian content. The agency will investigate new paths to sector sustainability and identify partners for local and inward investment. Screen Australia will also collaborate with other industry partners to strengthen the capacity of the screen production sector, with a particular focus on skills development and training opportunities for Australian crew in below-the-line roles.

In 2024–25, Screen Australia's work will be increasingly guided by the pillars and principles of *Revive: a place for every story, a story for every place*, as well as Screen Australia's Strategic Framework and Corporate Plan. Screen Australia will evolve its practices to fulfil its strategic priorities, and uphold its overarching vision to inspire, inform and connect audiences with compelling Australian screen stories.

## 1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to Screen Australia for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for Screen Australia's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1 tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

**Table 1.1: Screen Australia resource statement – Budget estimates for 2024–25 as at Budget May 2024**

	2023-24 Estimated actual \$'000	2024-25 Estimate \$'000
<b>Opening balance/cash reserves at 1 July</b>	<b>19,778</b>	<b>19,778</b>
<b>Funds from Government</b>		
Annual appropriations - ordinary annual services <sup>(a)</sup>		
Outcome 1	12,890	13,226
Total annual appropriations	12,890	13,226
Amounts received from related entities		
Amounts from portfolio department <sup>(b)</sup>	72,564	72,564
Total amounts received from related entities	72,564	72,564
<b>Total funds from Government</b>	<b>85,454</b>	<b>85,790</b>
<b>Funds from other sources</b>		
Interest	3,140	4,200
Royalties	4,000	3,800
Sale of goods and services	160	160
Other	-	250
<b>Total funds from other sources</b>	<b>7,300</b>	<b>8,410</b>
<b>Total net resourcing for Screen Australia</b>	<b>112,532</b>	<b>113,978</b>
	2023-24	2024-25
<b>Average staffing level (number)</b>	108	105

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2024-2025.

(b) Funding provided by the Department of Infrastructure, Transport, Regional Development, Communications and the Arts that is not specified within the annual Appropriation Bills as a payment to Screen Australia.

Screen Australia is not directly appropriated as a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communication and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to Screen Australia and are considered 'departmental' for all purposes.

### 1.3 Budget measures

Budget measures in Part 1 relating to Screen Australia are detailed in the Budget Paper No. 2 and are summarised below.

**Table 1.2: Screen 2024–25 Budget measures**

**Part 1: Measures announced since the 2023–24 Mid-Year Economic and Fiscal Outlook**

	Program	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
<b>Payment measures</b>						
Savings from External Labour – extension <sup>(a)</sup>	1.1					
Departmental payments		-	(8)	(9)	(9)	(63)
<b>Total</b>		-	<b>(8)</b>	<b>(9)</b>	<b>(9)</b>	<b>(63)</b>
<b>Total payment measures</b>						
Departmental		-	(8)	(9)	(9)	(63)
<b>Total</b>		-	<b>(8)</b>	<b>(9)</b>	<b>(9)</b>	<b>(63)</b>

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) This is a cross portfolio measure. The full measure description and package details appear in the Budget Paper No. 2 as 'various agencies' under the cross portfolio section.



## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

**Note:**

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for Screen Australia can be found at:  
<https://www.screenaustralia.gov.au/getmedia/bd7cf2de-1c31-44ed-a8bf-ac49bd2f89c2/Screen-Australia-Corporate-Plan-2020-2024.pdf>

The most recent annual performance statement can be found at:  
<https://www.screenaustralia.gov.au/getmedia/1a1e8676-bba9-4b47-a6d4-b9241857ae2b/SA-Annual-Report-2022-2023.pdf?ext=.pdf>

## 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Promote engaged audiences and support a creative, innovative and commercially sustainable screen industry through the funding and promotion of diverse Australian screen product**

### Budgeted expenses for Outcome 1

This table shows how much Screen Australia intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

**Table 2.1.1: Budgeted expenses for Outcome 1**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
<b>Program 1.1: Screen Australia</b>					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	12,890	13,226	13,378	13,584	13,742
Payment from related entities	72,564	72,564	72,564	72,564	72,564
Expenses not requiring appropriation in the budget year <sup>(a)</sup>	291	205	84	(41)	(173)
Revenues from other independent sources	7,300	8,410	7,860	7,860	7,860
<b>Total expenses for Program 1.1</b>	<b>93,045</b>	<b>94,405</b>	<b>93,886</b>	<b>93,967</b>	<b>93,993</b>
<b>Outcome 1 Totals by resource type</b>					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	12,890	13,226	13,378	13,584	13,742
Payment from related entities	72,564	72,564	72,564	72,564	72,564
Expenses not requiring appropriation in the budget year <sup>(a)</sup>	291	205	84	(41)	(173)
Revenues from other independent sources	7,300	8,410	7,860	7,860	7,860
<b>Total expenses for Outcome 1</b>	<b>93,045</b>	<b>94,405</b>	<b>93,886</b>	<b>93,967</b>	<b>93,993</b>
	2023-24	2024-25			
<b>Average staffing level (number)</b>	108	105			

(a) Net impact of AASB 16 Leases relating to right of use (buildings) lease repayments and depreciation/amortisation expenses of right of use assets.

**Table 2.1.2: Performance measures for Outcome 1**

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2024–25 Budget measures that have created new programs or materially changed existing programs are provided.

<b>Outcome 1 – Promote engaged audiences and support a creative, innovative and commercially sustainable screen industry through the funding and promotion of diverse Australian screen product</b>		
<b>Program 1.1 – Screen Australia</b> The key results will be for creative individuals and businesses, through financial and other assistance, to make high-quality film, television, interactive entertainment, and other screen programs and for these programs to attract Australian and international audiences.		
<b>Key Activities</b>	Key activities reported in the current corporate plan that relate to this program, include: <ul style="list-style-type: none"> <li>Engage, educate and inspire</li> <li>Lead and collaborate</li> </ul>	
<b>Year</b>	<b>Performance measures</b>	<b>Expected Performance Results</b>
Current Year 2023–24	<b>Engage, educate and inspire</b> – increase engagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways	Targets: Total audience number for Australian productions, including 2.7 million admissions for productions shown at movie theatres (based on three-year average) and 91 million cumulative audience for Screen Australia– funded productions shown on television 1.8 million visits to Screen Australia's website 50 culturally diverse projects and events funded, with total funding of \$8 million Targets expected to be met
	<b>Lead and collaborate</b> – be leaders in the sector and foster long-term relationships through partnerships and collaborations with key stakeholders and similar organisations/institutions nationally and internationally	Targets: 225 new Australian artwork projects supported, with total funding of \$58 million provided \$0.4 million total funding for research and development projects Screen Australia specific indicators: <ul style="list-style-type: none"> <li>dollar value of production generated for each dollar of Screen Australia investment in features: \$5.90</li> <li>dollar value of production generated for each dollar of Screen Australia investment in documentaries: \$2.90</li> <li>dollar value of production generated for each dollar of Screen Australia investment in TV drama: \$5.50</li> <li>dollar value of production generated for each dollar of Screen Australia investment in children's TV drama: \$3.60</li> </ul> Targets expected to be met

Year	Performance measures	Planned Performance Results
Budget Year 2024–25	<b>Engage, educate and inspire</b> – increase engagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways	Total audience number for Australian productions, including 2.7 million admissions for productions shown at movie theatres (based on three-year average) and 91 million cumulative views for Screen Australia funded projects shown on television and on Broadcast Video On Demand (BVOD) 1.8 million visits to Screen Australia’s website 50 culturally diverse projects and events funded, with total funding of \$8 million
	<b>Lead and collaborate</b> – be leaders in the sector and foster long-term relationships through partnerships and collaborations with key stakeholders and similar organisations/institutions nationally and internationally	225 new Australian artwork projects supported, with total funding of \$58 million provided \$1 million total funding for research and development projects Screen Australia specific indicators: <ul style="list-style-type: none"> <li>• dollar value of production generated for each dollar of Screen Australia investment in features: \$5.90</li> <li>• dollar value of production generated for each dollar of Screen Australia investment in documentaries: \$2.90</li> <li>• dollar value of production generated for each dollar of Screen Australia investment in TV drama: \$5.50</li> <li>• dollar value of production generated for each dollar of Screen Australia investment in children’s TV drama: \$3.60</li> </ul>
Forward Estimates 2025–28	As per 2024–25	As per 2024–25

## **Section 3: Budgeted financial statements**

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of Screen Australia's finances for the 2024–25 budget year, including the impact of budget measures and resourcing on financial statements.

### **3.1 Budgeted financial statements**

#### **3.1.2 Explanatory notes and analysis of budgeted financial statements**

Screen Australia's budget has been developed on the underlying principle of a balanced budget, (that is, annual expense matches the annual revenue forecast to be received) adjusted for any surplus/deficit impacts arising from accounting for leases under AASB 16 Leases.

Total expenses for 2024–25 are estimated to be \$94.4 million and will be used in delivering the activities outlined in Program 1.1.

Total income for 2024–25 is estimated to be \$94.2 million. Screen Australia's revenue from Government for 2024–25 is \$85.8 million. Screen Australia is also expecting to generate \$8.4 million in own source revenue in 2024–25. This will be predominantly sourced from recoupment from screen investments, interest income, rendering of services and partnership contributions.

Screen Australia continues to focus on containing administrative operating expenses to maximise funds directed to on-screen production.

Screen Australia has budgeted \$0.6 million in capital expenditure.

Screen Australia's budgeted net asset position of \$14.2 million is expected to comprise total assets of \$87.4 million, less liabilities of \$73.2 million.

Total financial assets as at 30 June 2025 are estimated to be \$80.4 million which represents 92 per cent of the total asset value. A significant proportion of Screen Australia's financial assets (cash and investments in term deposits) have been committed to funding screen projects.

Total liabilities are estimated to be \$73.2 million as at 30 June 2025 of which 87 per cent relates to obligations to pay amounts under executed screen industry contracts.

### 3.2 Budgeted financial statements tables

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	16,118	16,728	17,363	17,951	18,488
Suppliers	8,306	8,435	8,491	8,541	8,537
Grants	32,015	33,665	33,665	33,665	33,665
Depreciation and amortisation	1,950	1,876	1,865	1,865	1,865
Finance costs	245	201	167	114	55
Write-down and impairment of assets	34,411	33,500	32,335	31,831	31,383
<b>Total expenses</b>	<b>93,045</b>	<b>94,405</b>	<b>93,886</b>	<b>93,967</b>	<b>93,993</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	160	160	160	160	160
Interest	3,140	4,200	3,650	3,650	3,650
Royalties	4,000	3,800	3,800	3,800	3,800
Other	-	250	250	250	250
<b>Total own-source revenue</b>	<b>7,300</b>	<b>8,410</b>	<b>7,860</b>	<b>7,860</b>	<b>7,860</b>
<b>Total own-source income</b>	<b>7,300</b>	<b>8,410</b>	<b>7,860</b>	<b>7,860</b>	<b>7,860</b>
<b>Net (cost of)/contribution by services</b>	<b>(85,745)</b>	<b>(85,995)</b>	<b>(86,026)</b>	<b>(86,107)</b>	<b>(86,133)</b>
Revenue from Government	85,454	85,790	85,942	86,148	86,306
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(291)</b>	<b>(205)</b>	<b>(84)</b>	<b>41</b>	<b>173</b>
<b>Total comprehensive income/(loss)</b>	<b>(291)</b>	<b>(205)</b>	<b>(84)</b>	<b>41</b>	<b>173</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(291)</b>	<b>(205)</b>	<b>(84)</b>	<b>41</b>	<b>173</b>
<b>Note: Impact of net cash appropriation arrangements</b>					
<b>Total comprehensive income/(loss) as per statement of Comprehensive income</b>	<b>(291)</b>	<b>(205)</b>	<b>(84)</b>	<b>41</b>	<b>173</b>
plus: depreciation/amortisation expenses for ROU assets <sup>(a)</sup>	1,439	1,453	1,439	1,439	1,439
plus: Lease Incentive <sup>(a)</sup>	90	-	-	-	-
less: lease principal repayments <sup>(a)</sup>	(1,238)	(1,248)	(1,355)	(1,480)	(1,612)
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

(a) Applies to leases under AASB 16 Leases.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	19,778	19,778	19,778	19,778	19,778
Trade and other receivables	1,246	1,246	1,246	1,246	1,246
Other investments	59,528	59,353	59,266	58,792	59,060
<b>Total financial assets</b>	<b>80,552</b>	<b>80,377</b>	<b>80,290</b>	<b>79,816</b>	<b>80,084</b>
<b>Non-financial assets</b>					
Land and buildings	6,087	5,278	3,698	2,118	538
Property, plant and equipment	741	1,134	1,449	1,464	1,479
Other non-financial assets	602	602	602	602	602
<b>Total non-financial assets</b>	<b>7,430</b>	<b>7,014</b>	<b>5,749</b>	<b>4,184</b>	<b>2,619</b>
<b>Total assets</b>	<b>87,982</b>	<b>87,391</b>	<b>86,039</b>	<b>84,000</b>	<b>82,703</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	400	400	400	400	400
Other payables	611	664	751	151	293
<b>Total payables</b>	<b>1,011</b>	<b>1,064</b>	<b>1,151</b>	<b>551</b>	<b>693</b>
<b>Interest bearing liabilities</b>					
Leases	5,555	5,167	3,812	2,332	720
<b>Total interest bearing liabilities</b>	<b>5,555</b>	<b>5,167</b>	<b>3,812</b>	<b>2,332</b>	<b>720</b>
<b>Provisions</b>					
Employee provisions	2,610	2,610	2,610	2,610	2,610
Other provisions	64,364	64,313	64,313	64,313	64,313
<b>Total provisions</b>	<b>66,974</b>	<b>66,923</b>	<b>66,923</b>	<b>66,923</b>	<b>66,923</b>
<b>Total liabilities</b>	<b>73,540</b>	<b>73,154</b>	<b>71,886</b>	<b>69,806</b>	<b>68,336</b>
<b>Net assets</b>	<b>14,442</b>	<b>14,237</b>	<b>14,153</b>	<b>14,194</b>	<b>14,367</b>
<b>EQUITY</b>					
<b>Parent entity interest</b>					
Contributed equity	9,505	9,505	9,505	9,505	9,505
Reserves	45	45	45	45	45
Retained surplus (accumulated deficit)	4,892	4,687	4,603	4,644	4,817
<b>Total parent entity interest</b>	<b>14,442</b>	<b>14,237</b>	<b>14,153</b>	<b>14,194</b>	<b>14,367</b>
<b>Total equity</b>	<b>14,442</b>	<b>14,237</b>	<b>14,153</b>	<b>14,194</b>	<b>14,367</b>

Prepared on Australian Accounting Standards basis.

**Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2024–25)**

	Retained earnings	Asset revaluation reserve	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2024</b>				
Balance carried forward from previous period	4,892	45	9,505	14,442
<b>Adjusted opening balance</b>	<b>4,892</b>	<b>45</b>	<b>9,505</b>	<b>14,442</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(205)	-	-	(205)
<b>Total comprehensive income</b>	<b>(205)</b>	<b>-</b>	<b>-</b>	<b>(205)</b>
of which:				
Attributable to the Australian Government	(205)	-	-	(205)
<b>Estimated closing balance as at 30 June 2025</b>	<b>4,687</b>	<b>45</b>	<b>9,505</b>	<b>14,237</b>
<b>Closing balance attributable to the Australian Government</b>	<b>4,687</b>	<b>45</b>	<b>9,505</b>	<b>14,237</b>

Prepared on Australian Accounting Standards basis.



**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	12,890	13,226	13,378	13,584	13,742
Receipts from Government	72,564	72,564	72,564	72,564	72,564
Sale of goods and rendering of services	176	176	176	176	176
Interest	3,140	4,200	3,650	3,650	3,650
Net GST received	7,058	7,000	7,000	7,000	7,000
Other	4,120	4,145	4,145	4,145	4,145
<b>Total cash received</b>	<b>99,948</b>	<b>101,311</b>	<b>100,913</b>	<b>101,119</b>	<b>101,277</b>
<b>Cash used</b>					
Employees	16,182	16,675	17,276	18,551	18,346
Suppliers	9,137	9,279	9,341	9,396	9,397
Interest payments on lease liability	242	201	167	114	55
Other	38,378	39,932	39,926	39,921	39,916
<b>Total cash used</b>	<b>63,939</b>	<b>66,087</b>	<b>66,710</b>	<b>67,982</b>	<b>67,714</b>
<b>Net cash from/(used by) operating activities</b>	<b>36,009</b>	<b>35,224</b>	<b>34,203</b>	<b>33,137</b>	<b>33,563</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of financial instruments	175,000	175,000	175,000	175,000	175,000
<b>Total cash received</b>	<b>175,000</b>	<b>175,000</b>	<b>175,000</b>	<b>175,000</b>	<b>175,000</b>
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	800	600	600	300	300
Purchase of financial instruments	174,528	174,825	174,913	174,526	175,268
On-screen Investments	33,711	33,500	32,335	31,831	31,383
Other	732	51	-	-	-
<b>Total cash used</b>	<b>209,771</b>	<b>208,976</b>	<b>207,848</b>	<b>206,657</b>	<b>206,951</b>
<b>Net cash from/(used by) investing activities</b>	<b>(34,771)</b>	<b>(33,976)</b>	<b>(32,848)</b>	<b>(31,657)</b>	<b>(31,951)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash used</b>					
Principal payments on lease liability	1,238	1,248	1,355	1,480	1,612
<b>Total cash used</b>	<b>1,238</b>	<b>1,248</b>	<b>1,355</b>	<b>1,480</b>	<b>1,612</b>
<b>Net cash from/(used by) financing activities</b>	<b>(1,238)</b>	<b>(1,248)</b>	<b>(1,355)</b>	<b>(1,480)</b>	<b>(1,612)</b>
<b>Net increase/(decrease) in cash held</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	19,778	19,778	19,778	19,778	19,778
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>19,778</b>	<b>19,778</b>	<b>19,778</b>	<b>19,778</b>	<b>19,778</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded internally from departmental resources <sup>(a)</sup>	800	600	600	300	300
<b>TOTAL</b>	<b>800</b>	<b>600</b>	<b>600</b>	<b>300</b>	<b>300</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	822	1,460	600	300	300
less: ROU Additions	22	860	-	-	-
<b>Total cash used to acquire assets</b>	<b>800</b>	<b>600</b>	<b>600</b>	<b>300</b>	<b>300</b>

Prepared on Australian Accounting Standards basis.

(a) Includes current Appropriation Bill 1 and revenue from independent sources.

**Table 3.6: Statement of departmental asset movements (Budget year 2024–25)**

	Asset Category			Total \$'000
	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	
<b>As at 1 July 2024</b>				
Gross book value	4,468	2,315	933	7,716
Gross book value - ROU assets	7,710	-	-	7,710
Accumulated depreciation/amortisation and impairment	(4,043)	(1,574)	(933)	(6,550)
Accumulated depreciation/amortisation and impairment - ROU assets	(2,048)	-	-	(2,048)
<b>Opening net book balance</b>	<b>6,087</b>	<b>741</b>	<b>-</b>	<b>6,828</b>
<b>Capital asset additions</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation ordinary annual services <sup>(a)</sup>	-	600	-	600
By purchase - appropriation ordinary annual services - ROU assets	860	-	-	860
<b>Total additions</b>	<b>860</b>	<b>600</b>	<b>-</b>	<b>1,460</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(216)	(207)	-	(423)
Depreciation/amortisation on ROU assets	(1,453)	-	-	(1,453)
<b>Total other movements</b>	<b>(1,669)</b>	<b>(207)</b>	<b>-</b>	<b>(1,876)</b>
<b>As at 30 June 2025</b>				
Gross book value	4,468	2,915	933	8,316
Gross book value - ROU assets	8,570	-	-	8,570
Accumulated depreciation/amortisation and impairment	(4,259)	(1,781)	(933)	(6,973)
Accumulated depreciation/amortisation and impairment - ROU assets	(3,501)	-	-	(3,501)
<b>Closing net book balance</b>	<b>5,278</b>	<b>1,134</b>	<b>-</b>	<b>6,412</b>

Prepared on Australian Accounting Standards basis.

(a) Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2024-2025 for depreciation/amortisation expenses, DCBs or other operational expenses.

