National Gallery of Australia

Entity resources and planned performance

National Gallery of Australia

[Section 1: Entity overview and resources 363](#_Toc165838289)

[1.1 Strategic direction statement 363](#_Toc165838290)

[1.2 Entity resource statement 364](#_Toc165838291)

[1.3 Budget measures 364](#_Toc165838292)

[Section 2: Outcomes and planned performance 365](#_Toc165838293)

[2.1 Budgeted expenses and performance for Outcome 1 366](#_Toc165838294)

[Section 3: Budgeted financial statements 369](#_Toc165838295)

[3.1 Budgeted financial statements 369](#_Toc165838296)

[3.2 Budgeted financial statements tables 370](#_Toc165838297)

National Gallery of Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

The National Gallery of Australia (the National Gallery) is Australia’s leading visual arts institution and recognised as the heart of the nation’s visual culture, representing Australia’s people, its ideas and aesthetic expression, histories and broader relationship to the world through its art. The National Gallery reaches Australia’s people and supports Federal Government policy and agenda through its base in Canberra, national and international touring exhibition program, extensive collection loan programs, online education and outreach programs and cultural diplomacy role.

**Vision**

To be the international reference point for art in Australia, inspiring all people to explore, experience and learn.

**Functions**

The *National Gallery Act (1975)* expresses the functions of the National Gallery as being to:

* develop and maintain a national collection of works of art
* exhibit, or make available for exhibition by others, works of art from the national collection or works of art that are otherwise in possession of the National Gallery
* use every endeavour to make the most advantageous use of the national collection in the national interest.

The National Gallery’s priorities over the next four years continue to be focused on the themes of Collection, Connection, Distinct Identity and Capability as well as supporting implementation of the key pillars and principles of the National Cultural Policy – *Revive: a place for every story, a story for every place*.

1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the National Gallery for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and departmental (for the National Gallery’s operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: National Gallery resource statement – Budget estimates for 2024–25 as at Budget May 2024

|  |  |  |
| --- | --- | --- |
|  | 2023-24 Estimated actual $'000 | 2024-25 Estimate  $'000 |
| **Opening balance/cash reserves at 1 July** | **24,297** | **30,000** |
| **Funds from Government** |  |  |
| Annual appropriations - ordinary annual services(a) |  |  |
| Outcome 1 | 66,003 | 69,917 |
| Annual appropriations - other services(b) |  |  |
| Equity injection | 28,814 | 42,243 |
| Total annual appropriations | 94,817 | 112,160 |
| **Total funds from Government** | **94,817** | **112,160** |
| **Funds from other sources** |  |  |
| Interest | 5,000 | 6,750 |
| Sale of goods and services | 8,474 | 7,474 |
| Dividends | 489 | 800 |
| Contributions | 5,530 | 4,724 |
| Other | 1,000 | 950 |
| **Total funds from other sources** | **20,493** | **20,698** |
| **Total net resourcing for the National Gallery** | **139,607** | **162,858** |

|  |  |  |
| --- | --- | --- |
|  | 2022-23 | 2023-24 |
| **Average staffing level (number)** | 217 | 217 |

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

1. Appropriation Bill (No. 1) 2024–2025.
2. Appropriation Bill (No. 2) 2024–2025.

The National Gallery is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to the National Gallery and considered ‘departmental’ for all purposes.

1.3 Budget measures

There are no new measures relating to the National Gallery for the 2024–25 Budget.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**  Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.  The most recent corporate plan for the National Gallery can be found at: <https://nga.gov.au/media/dd/documents/national_gallery_corporate_plan_23-24.pdf>  The most recent annual performance statement can be found at: <https://nga.gov.au/media/dd/documents/nga_annual_report_23.pdf> |

2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Increased understanding, knowledge and enjoyment of the visual arts by providing access to, and information about, works of art locally, nationally and internationally |

**Budgeted expenses for Outcome 1**

This table shows how much the National Gallery intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2023-24 Estimated actual $'000 | 2024-25 Budget  $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 | 2027-28 Forward estimate $'000 |
| **Program 1.1: Collection development, management, access and promotion** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation Bill No.1) | 66,003 | 69,917 | 72,782 | 73,574 | 71,913 |
| Expenses not requiring appropriation in the budget year(a) | 18,706 | 18,796 | 18,659 | 18,676 | 18,634 |
| Revenues from other independent sources | 17,993 | 18,198 | 12,613 | 11,837 | 11,544 |
| **Total expenses for Program 1.1** | **102,702** | **106,911** | **104,054** | **104,087** | **102,091** |
| **Outcome 1 Totals by resource type** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation Bill No.1) | 66,003 | 69,917 | 72,782 | 73,574 | 71,913 |
| Expenses not requiring appropriation in the budget year(a) | 18,706 | 18,796 | 18,659 | 18,676 | 18,634 |
| Revenues from other independent sources | 17,993 | 18,198 | 12,613 | 11,837 | 11,544 |
| **Total expenses for Outcome 1** | **102,702** | **106,911** | **104,054** | **104,087** | **102,091** |

|  |  |  |
| --- | --- | --- |
|  | 2023-24 | 2024-25 |
| **Average staffing level (number)** | 217 | 217 |

1. Expenses not requiring appropriation in the Budget year are made up of depreciation expenses on the national collection and lease adjustments under AASB 16 Leases.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2024–25 Budget measures that have created new programs or materially changed existing programs are provided.

|  |  |  |
| --- | --- | --- |
| **Outcome 1** – Increased understanding, knowledge and enjoyment of the visual arts by providing access to, and information about, works of art locally, nationally and internationally | | |
| **Program 1.1 – Collection development, management, access and promotion** The National Gallery aims to build and maintain an outstanding national collection of works of art, providing access locally, nationally, and internationally. | | |
| Key Activities | * Collection; Develop, conserve and manage an outstanding national collection * Connection: Share the nation’s art collection with audiences * Distinct Identity: Present artistic programs of cultural excellence * Capability: Build for the future | |
| Year | Performance measures | Expected Performance Results |
| Current Year  2023–24 | **Collection**: The national collection is developed and managed | Target: 10 works of singular outstanding quality added to the national collection  Target expected to be met  Target: 500 works deaccessioned from the national collection  Target expected to be met |
| **Connection:** Audiences across the nation have access to the national collection | Targets: Audience engagement with the National Gallery:   * 350,000 visitors onsite   Target not expected to be met   * 2 million users online   Target met   * 300,000 visitors on tour   Target met |

|  |  |  |
| --- | --- | --- |
| Year | Performance measures | Expected Performance Results |
| Current Year  2023–24 cont. | **Distinct Identify:** The National Cultural Policy is supported | Target: ‘Sharing the national collection’ Phase One implemented with 15 partnerships across Australia  Target met  Target: The 2023–24 Artistic Program is delivered and meets financial and audience targets  Target not expected to be met  Target: Establish partnerships to advance First Nations art internationally  Target expected to be met |
| **Capability:** The National Gallery ambition is realised | Target: Commercial revenue and philanthropic support increases by 2%  Target not expected to be met  Target: Phase one of the Sculpture Garden Masterplan developed  Target expected to be met |
| Year | Performance measures | Planned Performance Results |
| Budget Year  2024–25 | **Collection** – The national collection is developed and managed | 10 works of singular outstanding quality added to the national collection |
| **Connection**: Audiences access and engage with the national collection | Total audience to the national collection exceeds 2,050,000  Unique website sessions exceed 2,000,000  Total student attendance of learning programs exceeds 62,000 |
| **Distinct Identity:** The National Cultural Policy is supported | 15 new partnerships are established across Australia for Sharing the National Collection  80% of visitors are quite or highly satisfied  95% of visitors attending major exhibitions are quite or highly satisfied  Two (2) new partnerships are established to advance First Nations art internationally |
| **Capability:** The National Gallery ambition is realised | Philanthropic support increases by 2%  The Sculpture Garden Project design and development phase is implemented |
| Forward Estimates  2025–28 | As per 2024–25 | The planned performance results will evolve over forward years, building on 2024–25 planned performance results to increase effectiveness and efficiency measures |

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of the National Gallery’s finances for the 2024–25 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

#### 3.1.1 Explanatory notes and analysis of budgeted financial statements

The National Gallery is budgeting for an operating surplus of $7.5 million in the Budget excluding heritage and cultural depreciation expenses. This surplus represents estimated gains which reflect the value of gifts of works of art and cash donations tied to the purchase of works of arts. The forward year estimates illustrate a balanced budget after adjusting for $7.5 million of gains as described above.

The delivery of the National Gallery’s capital works program is expected to impact own–source revenue over the forward estimates. Spending of cash throughout program delivery will lead to a lower investment balance and lower interest income.   
A reduced onsite exhibitions program is also expected as the next phase of the ongoing capital works rectification program commences, resulting in lower admissions and merchandising income.

Additional operating funding is provided through additional appropriation to fund the Sharing the National Collection pilot which ends in 2026–27 resulting in a reduction in revenue from government and a corresponding reduction in expenditure.

The National Gallery’s net assets are estimated to be $7.5 billion at 30 June 2025. The national collection and the National Gallery’s land and buildings make up 99 per cent of this value. Net assets are forecast to increase in 2024–25 with equity injections totalling $42.2 million for the acquisition of collection assets and the capital works program. This is augmented by gifts for, and of, works of art, offset by depreciation.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2023-24 Estimated actual $'000 | 2024-25 Budget  $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 | 2027-28 Forward estimate $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 31,217 | 35,044 | 36,376 | 37,612 | 39,117 |
| Suppliers | 37,434 | 37,816 | 33,627 | 32,424 | 28,923 |
| Depreciation and amortisation | 33,986 | 33,986 | 33,986 | 33,986 | 33,986 |
| Write-down and impairment of assets | 65 | 65 | 65 | 65 | 65 |
| **Total expenses** | **102,702** | **106,911** | **104,054** | **104,087** | **102,091** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods and rendering of services | 8,474 | 7,474 | 3,478 | 3,546 | 3,618 |
| Contributions | 5,530 | 4,724 | 4,685 | 4,641 | 4,676 |
| Interest | 5,000 | 6,750 | 5,200 | 4,400 | 4,000 |
| Dividends | 489 | 800 | 800 | 800 | 800 |
| Other | 1,000 | 950 | 950 | 950 | 950 |
| **Total own-source revenue** | **20,493** | **20,698** | **15,113** | **14,337** | **14,044** |
| **Gains** |  |  |  |  |  |
| Other | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| **Total gains** | **5,000** | **5,000** | **5,000** | **5,000** | **5,000** |
| **Total own-source income** | **25,493** | **25,698** | **20,113** | **19,337** | **19,044** |
| **Net (cost of)/contribution by services** | **(77,209)** | **(81,213)** | **(83,941)** | **(84,750)** | **(83,047)** |
| Revenue from Government | 66,003 | 69,917 | 72,782 | 73,574 | 71,913 |
| **Surplus/(deficit) attributable to the Australian Government** | **(11,206)** | **(11,296)** | **(11,159)** | **(11,176)** | **(11,134)** |
| **Total comprehensive income/(loss) attributable to the Australian Government** | **(11,206)** | **(11,296)** | **(11,159)** | **(11,176)** | **(11,134)** |

**Note: Impact of net cash appropriation arrangements**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Total comprehensive income/(loss) - as per statement of comprehensive income** | **(11,206)** | **(11,296)** | **(11,159)** | **(11,176)** | **(11,134)** |
| plus: heritage and cultural depreciation/amortisation expenses previously funded through revenue appropriations(a) | 18,706 | 18,706 | 18,706 | 18,706 | 18,706 |
| plus: depreciation/amortisation expenses for ROU assets(b) | 549 | 1,740 | 1,527 | 464 | 464 |
| less: lease principal repayments(b) | (549) | (1,650) | (1,574) | (494) | (536) |
| **Net cash operating surplus/ (deficit)** | **7,500** | **7,500** | **7,500** | **7,500** | **7,500** |

Prepared on Australian Accounting Standards basis.

1. From 2009-10, the Government introduced Collection Development Acquisition Budgets (CDABs) for Designated Collection Institutions, provided as equity appropriations through Appropriation Bill (No. 2). CDABs replaced revenue appropriations previously provided through Appropriation Bill (No. 1) for heritage and cultural depreciation/amortisation expenses of Designated Collection Institutions. For information regarding CDABs, please refer to Table 3.5 Departmental Capital Budget Statement.
2. Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2023-24 Estimated actual $'000 | 2024-25 Budget  $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 | 2027-28 Forward estimate $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 |
| Investments | 92,612 | 75,630 | 54,031 | 39,380 | 32,900 |
| Trade and other receivables | 2,024 | 2,024 | 2,024 | 2,024 | 2,024 |
| Other financial assets | 66 | 66 | 66 | 66 | 66 |
| ***Total financial assets*** | ***124,702*** | ***107,720*** | ***86,121*** | ***71,470*** | ***64,990*** |
| **Non-financial assets** |  |  |  |  |  |
| Heritage and Cultural | 6,881,440 | 6,888,543 | 6,895,917 | 6,903,566 | 6,911,437 |
| Land and buildings | 489,466 | 529,293 | 553,325 | 566,257 | 572,265 |
| Property, plant and equipment | 7,900 | 7,963 | 7,963 | 7,994 | 8,057 |
| Intangibles | 1,385 | 1,385 | 1,385 | 1,385 | 1,385 |
| Inventories | 745 | 453 | 453 | 453 | 453 |
| Other non-financial assets | 512 | 512 | 512 | 512 | 512 |
| ***Total non-financial assets*** | ***7,381,448*** | ***7,428,149*** | ***7,459,555*** | ***7,480,167*** | ***7,494,109*** |
| **Total assets** | **7,506,150** | **7,535,869** | **7,545,676** | **7,551,637** | **7,559,099** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 5,887 | 5,939 | 5,285 | 5,101 | 4,548 |
| Other payables | 2,098 | 1,897 | 1,897 | 1,897 | 1,897 |
| ***Total payables*** | ***7,985*** | ***7,836*** | ***7,182*** | ***6,998*** | ***6,445*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 4,235 | 2,648 | 1,074 | 611 | 138 |
| ***Total interest bearing liabilities*** | ***4,235*** | ***2,648*** | ***1,074*** | ***611*** | ***138*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 7,844 | 8,352 | 8,800 | 7,729 | 8,274 |
| ***Total provisions*** | ***7,844*** | ***8,352*** | ***8,800*** | ***7,729*** | ***8,274*** |
| **Total liabilities** | **20,064** | **18,836** | **17,056** | **15,338** | **14,857** |
| **Net assets** | **7,486,086** | **7,517,033** | **7,528,620** | **7,536,299** | **7,544,242** |
| **EQUITY** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 498,826 | 541,069 | 563,814 | 582,669 | 601,746 |
| Reserves | 6,451,773 | 6,451,773 | 6,451,773 | 6,451,773 | 6,451,773 |
| Retained surplus | 535,487 | 524,191 | 513,033 | 501,857 | 490,723 |
| **Total equity** | **7,486,086** | **7,517,033** | **7,528,620** | **7,536,299** | **7,544,242** |

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2024–25)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Retained earnings  $'000 | Asset revaluation reserve $'000 | Contributed equity/ capital $'000 | Total equity   $'000 |
| **Opening balance as at 1 July 2024** |  |  |  |  |
| Balance carried forward from previous period | 535,487 | 6,451,773 | 498,826 | 7,486,086 |
| ***Adjusted opening balance*** | ***535,487*** | ***6,451,773*** | ***498,826*** | ***7,486,086*** |
| **Comprehensive income** |  |  |  |  |
| Surplus/(Deficit) for the period | (11,296) | - | - | (11,296) |
| ***Total comprehensive income*** | ***(11,296)*** | ***-*** | ***-*** | ***(11,296)*** |
| ***Contributions by owners*** |  |  |  |  |
| Equity injection - Appropriation | - | - | 42,243 | 42,243 |
| ***Sub-total transactions with owners*** | ***-*** | ***-*** | ***42,243*** | ***42,243*** |
| **Estimated closing balance as at  30 June 2025** | **524,191** | **6,451,773** | **541,069** | **7,517,033** |
| **Closing balance attributable to the Australian Government** | **524,191** | **6,451,773** | **541,069** | **7,517,033** |

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2023-24 Estimated actual $'000 | 2024-25 Budget  $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 | 2027-28 Forward estimate $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations | 66,003 | 69,917 | 72,782 | 73,574 | 71,913 |
| Sale of goods and rendering of services | 9,982 | 8,752 | 4,373 | 4,443 | 4,526 |
| Interest | 5,000 | 6,750 | 5,200 | 4,400 | 4,000 |
| Dividends | 489 | 800 | 800 | 800 | 800 |
| Net GST received | 1,958 | 2,446 | 2,516 | 2,350 | 2,028 |
| Other | 6,775 | 5,473 | 5,635 | 5,591 | 5,626 |
| ***Total cash received*** | ***90,207*** | ***94,138*** | ***91,306*** | ***91,158*** | ***88,893*** |
| **Cash used** |  |  |  |  |  |
| Employees | 30,845 | 34,536 | 35,928 | 38,683 | 38,572 |
| Suppliers | 38,268 | 41,129 | 37,688 | 35,886 | 32,460 |
| Other | 76 | 132 | 68 | 34 | 17 |
| ***Total cash used*** | ***69,189*** | ***75,797*** | ***73,684*** | ***74,603*** | ***71,049*** |
| **Net cash from operating activities** | **21,018** | **18,341** | **17,622** | **16,555** | **17,844** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Investments | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 |
| ***Total cash received*** | ***80,000*** | ***80,000*** | ***80,000*** | ***80,000*** | ***80,000*** |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant and equipment, intangibles and works of art | 56,998 | 75,916 | 60,392 | 49,567 | 42,865 |
| Investments | 66,582 | 63,018 | 58,401 | 65,349 | 73,520 |
| ***Total cash used*** | ***123,580*** | ***138,934*** | ***118,793*** | ***114,916*** | ***116,385*** |
| **Net cash used by investing activities** | **(43,580)** | **(58,934)** | **(38,793)** | **(34,916)** | **(36,385)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Collection Development Acquisition Budget | 17,818 | 18,309 | 18,580 | 18,855 | 19,077 |
| Equity Injection | 10,996 | 23,934 | 4,165 | - | - |
| ***Total cash received*** | ***28,814*** | ***42,243*** | ***22,745*** | ***18,855*** | ***19,077*** |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 549 | 1,650 | 1,574 | 494 | 536 |
| ***Total cash used*** | ***549*** | ***1,650*** | ***1,574*** | ***494*** | ***536*** |
| **Net cash from financing activities** | **28,265** | **40,593** | **21,171** | **18,361** | **18,541** |
| **Net (decrease) in cash held** | **5,703** | **-** | **-** | **-** | **-** |
| Cash and cash equivalents at the beginning of the reporting period | 24,297 | 30,000 | 30,000 | 30,000 | 30,000 |
| **Cash and cash equivalents at the end of the reporting period** | **30,000** | **30,000** | **30,000** | **30,000** | **30,000** |

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2023-24 Estimated actual $'000 | 2024-25 Budget  $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 | 2027-28 Forward estimate $'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Equity injections - Bill 2 | 28,814 | 42,243 | 22,745 | 18,855 | 19,077 |
| **Total new capital appropriations** | **28,814** | **42,243** | **22,745** | **18,855** | **19,077** |
| **Provided for:** |  |  |  |  |  |
| Purchase of non-financial assets | 28,814 | 42,243 | 22,745 | 18,855 | 19,077 |
| **Total items** | **28,814** | **42,243** | **22,745** | **18,855** | **19,077** |
| **PURCHASE OF NON-FINANCIAL ASSETS** |  |  |  |  |  |
| Funded by capital appropriations(a) | 42,881 | 46,514 | 44,442 | 29,416 | 19,077 |
| Funded internally from departmental resources(b) | 19,118 | 34,402 | 20,950 | 25,151 | 28,788 |
| **TOTAL** | **61,999** | **80,916** | **65,392** | **54,567** | **47,865** |
| **RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 66,746 | 80,979 | 65,392 | 54,598 | 47,928 |
| less: ROU additions | (4,748) | (63) | - | (31) | (63) |
| less: gifted assets | (5,000) | (5,000) | (5,000) | (5,000) | (5,000) |
| **Total cash used to acquire assets** | **56,998** | **75,916** | **60,392** | **49,567** | **42,865** |

Prepared on Australian Accounting Standards basis.

1. Includes both current Appropriation Bill (No. 2) and prior Appropriation Act No. 2/4 appropriations. Includes movement of capital expenditure from 2023-24 and 2024-25 to 2025-26 and 2026-27.
2. Includes acquisitions funded through appropriation ordinary annual services, cash reserves, donations and contributions and gifts of works of art.

Table 3.6: Statement of departmental asset movements (Budget year 2024–25)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Asset Category** | | | | | |
|  | Land    $'000 | Buildings    $'000 | Other property, plant and equipment $'000 | Heritage and cultural  $'000 | Computer software and intangibles $'000 | Total    $'000 |
| **As at 1 July 2024** |  |  |  |  |  |  |
| Gross book value | 28,235 | 465,885 | 15,666 | 6,919,864 | 3,858 | 7,433,508 |
| Gross book value - ROU assets | - | 5,769 | 107 | - | - | 5,876 |
| Accumulated depreciation/amortisation and impairment | - | (8,862) | (7,791) | (38,424) | (2,473) | (57,550) |
| Accumulated depreciation/amortisation and impairment - ROU assets | - | (1,561) | (82) | - | - | (1,643) |
| **Opening net book balance** | **28,235** | **461,231** | **7,900** | **6,881,440** | **1,385** | **7,380,191** |
| **Capital asset additions** |  |  |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |  |  |
| By purchase - appropriation equity(a) | - | 28,205 | - | 18,309 | - | 46,514 |
| By purchase - appropriation ordinary annual services (b) | - | 20,227 | 6,234 | - | 441 | 26,902 |
| By purchase - appropriation ordinary annual services - ROU assets | - | - | 63 | - | - | 63 |
| By purchase - donated funds | - | - | - | 2,500 | - | 2,500 |
| Assets received as gifts/donations | - | - | - | 5,000 | - | 5,000 |
| **Total additions** | **-** | **48,432** | **6,297** | **25,809** | **441** | **80,979** |
| **Other movements** |  |  |  |  |  |  |
| Depreciation/amortisation expense | - | (6,896) | (6,203) | (18,706) | (441) | (32,246) |
| Depreciation/amortisation on ROU assets | - | (1,709) | (31) | - | - | (1,740) |
| **Total other movements** | **-** | **(8,605)** | **(6,234)** | **(18,706)** | **(441)** | **(33,986)** |
| **As at 30 June 2025** |  |  |  |  |  |  |
| Gross book value | 28,235 | 514,317 | 21,900 | 6,945,673 | 4,299 | 7,514,424 |
| Gross book value - ROU assets | - | 5,769 | 170 | - | - | 5,939 |
| Accumulated depreciation/amortisation and impairment | - | (15,758) | (13,994) | (57,130) | (2,914) | (89,796) |
| Accumulated depreciation/amortisation and impairment - ROU assets | - | (3,270) | (113) | - | - | (3,383) |
| **Closing net book balance** | **28,235** | **501,058** | **7,963** | **6,888,543** | **1,385** | **7,427,184** |

|  |  |
| --- | --- |
| **Estimated operating expenditure in income statement for heritage and cultural assets** | **$’000** |
| Operations and Maintenance | 5,956 |
| Preservation and Conservation | 2,861 |
| **Total operating expenditure on heritage and cultural assets** | **8,817** |

Prepared on Australian Accounting Standards basis.

1. ‘Appropriation equity’ refers to equity injections appropriations provided through Appropriation Bill   
   (No. 2) 2024–2025, including Collection Development Acquisition Budgets (CDABs).
2. ‘Appropriation ordinary annual services’ refers to funding provided through Appropriation Bill (No. 1) 2024–2025 for depreciation/amortisation expenses, cash reserves and contributions.