

National Capital Authority

Entity resources and planned performance

National Capital Authority

- SECTION 1: ENTITY OVERVIEW AND RESOURCES 321**
 - 1.1 Strategic direction statement..... 321
 - 1.2 Entity resource statement..... 323
 - 1.3 Budget measures 324

- SECTION 2: OUTCOMES AND PLANNED PERFORMANCE 325**
 - 2.1 Budgeted expenses and performance for Outcome 1..... 326

- SECTION 3: BUDGETED FINANCIAL STATEMENTS..... 330**
 - 3.1 Budgeted financial statements 330
 - 3.2 Budgeted financial statements tables..... 331

National Capital Authority

Section 1: Entity overview and resources

1.1 Strategic direction statement

The National Capital Authority (NCA) was established under the *Australian Capital Territory (Planning and Land Management) Act 1988* (the PALM Act).

The PALM Act sets out the NCA's powers and functions and makes it subject to general Ministerial direction. The Minister for Regional Development, Local Government and Territories has the administrative responsibility for the PALM Act.

On behalf of the Australian Government, the NCA performs the role of trustee and manager of areas in Canberra and the Australian Capital Territory (ACT) that are designated as National Land for the special purpose of Canberra as Australia's National Capital. The NCA shapes the future of Canberra for all Australians through the National Capital Plan and related planning and development work. The NCA also manages much of the National Estate – such as Lake Burley Griffin, the National Triangle and Anzac Parade – and encourages citizens and visitors to explore Canberra's unique characteristics and special role as the National Capital.

The functions of the NCA are set out in section 6 of the PALM Act:

- to prepare and administer a National Capital Plan (the Plan), providing the overall planning and development framework for Canberra as Australia's National Capital
- to keep the Plan under constant review and to propose amendments to it as required
- on behalf of the Commonwealth, to commission works to be carried out in Designated Areas in accordance with the Plan where neither a Department of State of the Commonwealth nor any Commonwealth authority has the responsibility to commission those works
- to recommend to the Minister the carrying out of works that the NCA considers desirable to maintain or enhance the character of the National Capital
- to foster an awareness of Canberra as the National Capital
- with the Minister's approval, to perform planning services for any person or body, whether within Australia or overseas
- with the exception of the taking of water, and with the Minister's approval, to manage National Land designated in writing by the Minister as land required for the special purposes of Canberra as the National Capital, on behalf of the Commonwealth.

The NCA's current strategic priorities are set out below:

1. The unique values and special characteristics of the National Capital are enhanced through considered planning and respectful engagement with stakeholders and the community.
2. Major infrastructure, landscapes and natural assets managed by the National Capital Authority are maintained and renewed so they continue to perform their design intent and civic functions.
3. Australians are connected with their National Capital.

The NCA will look to deliver its strategic priorities while successfully maintaining and enhancing an extensive and valued asset base. Key work over the period will be to strengthen Commonwealth Avenue Bridge and upgrade key elements of Scrivener Dam. The NCA will focus on optimising our asset management plans, maintaining a positive safety culture, and aligning our people and resources to areas of greatest priority.

In undertaking its work, the NCA will be transparent and accountable in its actions, to actively engage and consult with its key stakeholders, including the ACT Government, and focussed on its performance in achieving its objectives and priorities.

The NCA will work to shape Canberra as a capital that all Australians can be proud of by ensuring it is well planned, managed and promoted, consistent with its enduring national significance.

1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the NCA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for NCA's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: NCA resource statement – Budget estimates for 2024–25 as at Budget May 2024

	2023-24 Estimated actual \$'000	2024-25 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services ^(a)		
Prior year appropriations available ^(b)	11,582	11,582
Departmental appropriation ^(c)	10,874	10,326
s74 External Revenue ^(d)	4,562	3,565
Departmental capital budget ^(e)	702	719
Total departmental annual appropriations	27,720	26,192
Total departmental resourcing	27,720	26,192
Administered		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	18,985	21,006
Administered capital budget ^(f)	15,028	15,600
Annual appropriations - other services - non-operating ^(g)		
Prior year appropriations available ^(b)	-	54,307
Administered assets and liabilities	99,215	12,758
Total administered annual appropriations	133,228	103,671
Total administered special appropriations ^(h)	25	25
Total administered resourcing	133,253	103,696
Total resourcing for the NCA	160,973	129,888
	2023-24	2024-25
Average staffing level (number)	65	61

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2024-25.

(b) Excludes amount subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).

(c) Excludes Departmental Capital Budget (DCB).

(d) Estimated External Revenue receipts under section 74 of the PGPA Act.

- (e) Capital budgets and Administered payments to other jurisdictions are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details on capital budgets. For accounting purposes, capital budget appropriations have been designated as a 'contribution by owner'.
- (f) Administered capital budgets are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.10 for further details. For accounting purposes, this amount is designated as a 'contribution by owner'.
- (g) Appropriation Bill (No. 2) 2024-25.
- (h) Amounts credited to the special account(s) from the NCA's annual and special appropriations.

1.3 Budget measures

Budget measures in Part 1 relating to the NCA are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: NCA 2024–25 Budget measures

Part 1: Measures announced since the 2023–24 Mid-Year Economic and Fiscal Outlook

	Program	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
Payment measures						
Savings from External Labour - extension ^(a)	1.1					
Departmental payments		-	(24)	(27)	(28)	(210)
Total		-	(24)	(27)	(28)	(210)
Total payment measures						
Departmental		-	(24)	(27)	(28)	(210)
Total		-	(24)	(27)	(28)	(210)

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- (a) This is a cross portfolio measure. The full measure description and package details appear in the Budget Paper No. 2 as 'various agencies' under the cross portfolio section.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the NCA can be found at:

<https://www.nca.gov.au/about-us/corporate-documents/corporate-plan-2023-24-2026-27>

The most recent annual performance statement can be found at:

<https://www.nca.gov.au/about-us/corporate-documents/annual-reports/annual-report-2022-2023>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: To shape Canberra as a capital that all Australians can be proud of by ensuring it is well planned, managed and promoted, consistent with its enduring national significance

Budgeted expenses for Outcome 1

This table shows how much the NCA intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Program 1.1: National Capital Functions					
Departmental expenses					
Departmental appropriation	10,874	10,326	10,258	10,452	10,617
s74 External Revenue ^(a)	4,850	3,565	3,565	3,565	3,565
Expenses not requiring appropriation in the Budget year ^(b)	1,295	922	910	904	904
Departmental total	17,019	14,813	14,733	14,921	15,086
Total expenses for Program 1.1	17,019	14,813	14,733	14,921	15,086
Program 1.2: National Capital Estate					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	18,985	21,006	22,452	23,718	24,886
Special appropriations <i>Public Governance, Performance and Accountability Act 2013</i>	25	25	25	25	25
Expenses not requiring appropriation in the Budget year ^(b)	30,124	30,124	30,124	29,924	26,647
Administered total	49,134	51,155	52,601	53,667	51,558
Total expenses for Program 1.2	49,134	51,155	52,601	53,667	51,558

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Outcome 1 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	18,985	21,006	22,452	23,718	24,886
Special appropriations	25	25	25	25	25
Expenses not requiring appropriation in the Budget year ^(a)	30,124	30,124	30,124	29,924	26,647
Administered total	49,134	51,155	52,601	53,667	51,558
Departmental expenses					
Departmental appropriation	10,874	10,326	10,258	10,452	10,617
s74 External Revenue ^(a)	4,850	3,565	3,565	3,565	3,565
Expenses not requiring appropriation in the Budget year ^(b)	1,295	922	910	904	904
Departmental total	17,019	14,813	14,733	14,921	15,086
Total expenses for Outcome 1	66,153	65,968	67,334	68,588	66,644
	2023-24	2024-25			
Average staffing level (number)	65	61			

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year is made up of depreciation, amortisation expenses, expenses related to the write down of assets, resources received free of charge, principal payments on lease liabilities and movements with no appropriation impacts.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2024-25 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1: To shape Canberra as a capital that all Australians can be proud of by ensuring it is well planned, managed and promoted, consistent with its enduring national significance		
Program 1.1 – Planning and designing areas of special national importance in Canberra and raising community awareness by ensuring that the National Capital is planned and promoted consistent with its enduring national significance.		
Key Activities	During 2023–24 and the forward years, the NCA will: <ul style="list-style-type: none"> • continue to develop and implement a comprehensive planning framework for the Australian Capital Territory • keep the National Capital Plan (the Plan) under constant review and, when required, propose, draft and consult on amendments to the Plan • assess and manage applications to undertake works in Designated Areas to ensure that they are in accordance with the Plan • provide, with Ministerial approval, consultancy services either within Australia or overseas • maintain, manage and promote the use of NCA land and other assets • develop and manage the NCA's visitor services and attractions • foster an awareness of Canberra's role as Australia's National Capital. 	
Year	Performance measures	Expected Performance Results
Current Year 2023–24	At least 80% of Works Approval applications processed are assessed against the National Capital Plan within 15 working days	Target: At least 80% Expected outcome: 85% Target expected to be met
	Visitor satisfaction rating of at least 90% across NCA managed attractions	Target: At least 90% Expected outcome: 93% Target expected to be met
Year	Performance measures	Planned Performance Results
Budget Year 2024–25	At least 80% of Works Approval applications processed are assessed against the National Capital Plan within 15 working days	Target: At least 80%
	Visitor satisfaction rating of at least 90% across NCA managed attractions	Target: At least 90%
Forward Estimates 2025–28	As per 2024–25	As per 2024–25

Program 1.2 – To facilitate the proper management and enhancement of National Land.		
Key Activities	During 2023–24 and the forward years, the NCA will: <ul style="list-style-type: none"> propose, develop and renew assets on National Land in accordance with their national significance. hold appropriate levels of insurance cover for the main risks associated with assets on National Land. implement and manage detailed asset maintenance plans that address the severity of asset conditions. 	
Year	Performance measures	Expected Performance Results
Current Year 2023–24	At least 90% of capital improvements are actioned within target timeframes	Target: At least 90% Expected outcome: 100% Target expected to be met
	At least 90% of maintenance issues are addressed within target timeframes, in accordance with safety, risk and priority	Target: At least 90% Expected outcome: 94% Target expected to be met
Year	Performance measures	Planned Performance Results
Budget Year 2024–25	At least 90% of capital improvements are actioned within target timeframes	Target: At least 90%
	At least 90% of maintenance issues are addressed within target timeframes, in accordance with safety, risk and priority	Target: At least 90%
Forward Estimates 2025–28	As per 2024–25	As per 2024–25

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of NCA’s finances for the 2024–25 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

Departmental

The NCA is budgeting for a break–even operating result in 2024–25 and forward years. Revenue from Government over the budget and forward years has been adjusted to take account of indexation and efficiency dividends.

Revenue from other sources principally reflects the recovery of costs for works approval in the Designated Areas of the ACT, as set out in the *Australian Capital Territory (Planning and Land Management) Regulations (Regulation 5)* under the *Australian Capital Territory (Planning and Land Management) Act 1988 (PALM Act)*, along with events revenue and rental income.

Administered

Revenue from administered activities primarily includes pay parking revenue, lease revenue on diplomatic land and user charges, which are returned in full to the Budget. Revenue from administered activities is estimated at \$30.2 million in 2024–25, \$0.9 million higher than 2023–24.

In 2024–25, the NCA will receive appropriation of \$21.0 million for supplier expenses including for maintenance of the National Estate and the insurance premium for risks associated with assets on National Land and administration costs for the pay parking program.

In 2024–25, the NCA estimates an investment of \$82.7 million in new and existing assets, comprising:

- \$15.6 million from the administered capital budget to replace and upgrade existing administered assets
- \$67.1 million from the assets and liabilities appropriation for the Commonwealth Avenue Bridge Upgrade and Scrivener Dam Dissipator Strengthening project.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
EXPENSES					
Employee benefits	8,604	7,893	7,785	7,826	8,064
Suppliers	6,826	5,698	5,726	5,873	5,805
Depreciation and amortisation ^(a)	1,584	1,217	1,217	1,217	1,217
Finance costs	5	5	5	5	-
Total expenses	17,019	14,813	14,733	14,921	15,086
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	4,850	3,565	3,565	3,565	3,565
Other	50	50	50	50	50
Total own-source revenue	4,900	3,615	3,615	3,615	3,615
Total own-source income	4,900	3,615	3,615	3,615	3,615
Net (cost of)/contribution by services	(12,119)	(11,198)	(11,118)	(11,306)	(11,471)
Revenue from Government	10,874	10,326	10,258	10,452	10,617
Surplus/(deficit) attributable to the Australian Government	(1,245)	(872)	(860)	(854)	(854)
Total comprehensive income/(loss) attributable to the Australian Government	(1,245)	(872)	(860)	(854)	(854)
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of Comprehensive Income	(1,245)	(872)	(860)	(854)	(854)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) ^(a)	1,245	878	878	878	878
plus: depreciation/amortisation expenses for ROU assets ^(b)	339	339	339	339	339
less: lease principal repayments ^(b)	(339)	(345)	(357)	(363)	(363)
Net Cash Operating Surplus/ (Deficit)	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
- (b) Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	195	195	195	195	195
Trade and other receivables	11,939	11,955	11,956	11,956	11,956
Total financial assets	12,134	12,150	12,151	12,151	12,151
Non-financial assets					
Land and buildings ^(a)	17,827	17,307	16,775	18,354	18,004
Property, plant and equipment ^(a)	2,395	2,459	2,447	2,397	2,396
Heritage and Cultural	209	224	239	254	249
Intangibles	1,544	1,487	1,529	1,618	1,506
Other non-financial assets	202	235	253	207	207
Total non-financial assets	22,177	21,712	21,243	22,830	22,362
Total assets	34,311	33,862	33,394	34,981	34,513
LIABILITIES					
Payables					
Suppliers	801	801	901	1,001	1,001
Other payables	9,342	9,408	9,433	9,274	9,274
Total payables	10,143	10,209	10,334	10,275	10,275
Interest bearing liabilities					
Leases	789	444	87	1,835	1,472
Total interest bearing liabilities	789	444	87	1,835	1,472
Provisions					
Employee provisions	2,626	2,609	2,503	2,516	2,516
Total provisions	2,626	2,609	2,503	2,516	2,516
Total liabilities	13,558	13,262	12,924	14,626	14,263
Net assets	20,753	20,600	20,470	20,355	20,250
EQUITY					
Contributed equity	21,611	22,330	23,060	23,799	24,548
Reserves	11,183	11,183	11,183	11,183	11,183
Retained surplus (accumulated deficit)	(12,041)	(12,913)	(13,773)	(14,627)	(15,481)
Total equity	20,753	20,600	20,470	20,355	20,250

Prepared on Australian Accounting Standards basis.

(a) Includes ROU assets as defined under AASB16 Leases.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2024–25)

	Retained earnings	Asset revaluation reserve	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2024				
Balance carried forward from previous period	(12,041)	11,183	21,611	20,753
Adjusted opening balance	(12,041)	11,183	21,611	20,753
Comprehensive income				
Surplus/(deficit) for the period	(872)	-	-	(872)
Total comprehensive income	(872)	-	-	(872)
of which:				
Attributable to the Australian Government	(872)	-	-	(872)
Transactions with owners				
Contributions by owners				
Departmental Capital Budget (DCB)	-	-	719	719
Sub-total transactions with owners	-	-	719	719
Estimated closing balance as at 30 June 2025	(12,913)	11,183	22,330	20,600
Closing balance attributable to the Australian Government	(12,913)	11,183	22,330	20,600

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	10,874	10,326	10,258	10,452	10,617
Sale of goods and rendering of services	4,562	3,565	3,489	3,577	3,565
Total cash received	15,436	13,891	13,747	14,029	14,182
Cash used					
Employees	8,236	7,860	7,791	7,984	8,064
Suppliers	6,856	5,681	5,594	5,677	5,755
Interest payments on lease liability	5	5	5	5	-
Total cash used	15,097	13,546	13,390	13,666	13,819
Net cash from/(used by) operating activities	339	345	357	363	363
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	702	719	730	739	749
Total cash used	702	719	730	739	749
Net cash from/(used by) investing activities	(702)	(719)	(730)	(739)	(749)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	702	719	730	739	749
Total cash received	702	719	730	739	749
Cash used					
Principal payments on lease liability	339	345	357	363	363
Total cash used	339	345	357	363	363
Net cash from/(used by) financing activities	363	374	373	376	386
Net increase/(decrease) in cash held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	195	195	195	195	195
Cash and cash equivalents at the end of the reporting period	195	195	195	195	195

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	702	719	730	739	749
Total new capital appropriations	702	719	730	739	749
<i>Provided for:</i>					
Purchase of non-financial assets	702	719	730	739	749
Total items	702	719	730	739	749
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation - DCB	702	719	730	739	749
TOTAL	702	719	730	739	749
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	702	719	730	739	749
Total cash used to acquire assets	702	719	730	739	749

Prepared on Australian Accounting Standards basis.

Table 3.6: Statement of departmental asset movements (Budget year 2024–25)

	Asset Category				Total \$'000
	Buildings \$'000	Other property, plant and equipment \$'000	Heritage and cultural \$'000	Computer software and intangibles \$'000	
As at 1 July 2024					
Gross book value	17,721	2,625	214	4,044	24,604
Gross book value ROU assets	1,812	34	-	-	1,846
Accumulated depreciation/ amortisation and impairment	(650)	(240)	(5)	(2,500)	(3,395)
Accumulated depreciation/ amortisation and impairment ROU assets	(1,056)	(24)	-	-	(1,080)
Opening net book balance	17,827	2,395	209	1,544	21,975
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase – appropriation ordinary annual services ^(a)	190	304	20	205	719
Total additions	190	304	20	205	719
Other movements					
Depreciation/amortisation expense	(371)	(240)	(5)	(262)	(878)
Depreciation/amortisation on ROU assets	(339)	-	-	-	(339)
Total other movements	(710)	(240)	(5)	(262)	(1,217)
As at 30 June 2025					
Gross book value	17,911	2,929	234	4,249	25,323
Gross book value ROU assets	1,812	34	-	-	1,846
Accumulated depreciation/ amortisation and impairment	(1,021)	(480)	(10)	(2,762)	(4,273)
Accumulated depreciation/amortisation and impairment ROU assets	(1,395)	(24)	-	-	(1,419)
Closing net book balance	17,307	2,459	224	1,487	21,477

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2024-25 for depreciation/amortisation expenses, DCBs or other operational expenses.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
EXPENSES					
Suppliers	19,010	21,031	22,477	23,743	24,911
Depreciation and amortisation ^(a)	28,124	28,124	28,124	27,924	24,647
Write-down and impairment of assets	2,000	2,000	2,000	2,000	2,000
Total expenses administered on behalf of Government	49,134	51,155	52,601	53,667	51,558
LESS:					
OWN-SOURCE INCOME					
Non-taxation revenue					
Sale of goods and rendering of services	29,312	30,190	31,946	32,759	33,637
Other revenue	12	12	15	15	15
Total non-taxation revenue	29,324	30,202	31,961	32,774	33,652
Total own-source revenue administered on behalf of Government	29,324	30,202	31,961	32,774	33,652
Total own-sourced income administered on behalf of Government	29,324	30,202	31,961	32,774	33,652
Net (cost of)/contribution by services	(19,810)	(20,953)	(20,640)	(20,893)	(17,906)
Surplus/(deficit)	(19,810)	(20,953)	(20,640)	(20,893)	(17,906)
Total comprehensive income/(loss)	(19,810)	(20,953)	(20,640)	(20,893)	(17,906)

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill (No. 1) revenue appropriations for the depreciation/amortisation expenses of noncorporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate Administered Capital Budget (ACB) provided through Bill (No. 1) equity appropriations. For information regarding ACBs, please refer to Table 3.10 Administered Capital Budget Statement.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	84	84	84	84	84
Trade and other receivables	1,947	1,947	1,947	1,947	1,947
Total financial assets	2,031	2,031	2,031	2,031	2,031
Non-financial assets					
Land and buildings	690,194	689,367	688,540	687,813	687,463
Property, plant and equipment	610,841	666,095	751,459	741,015	733,384
Heritage and cultural assets	72,791	72,925	72,346	71,767	71,467
Intangibles	3,132	3,112	3,162	3,212	3,262
Other non-financial assets	17	17	17	17	17
Total non-financial assets	1,376,975	1,431,516	1,515,524	1,503,824	1,495,593
Total assets administered on behalf of Government	1,379,006	1,433,547	1,517,555	1,505,855	1,497,624
LIABILITIES					
Payables					
Suppliers	7,318	7,318	7,318	7,318	7,318
Other payables	18,968	18,968	18,968	18,968	18,968
Total payables	26,286	26,286	26,286	26,286	26,286
Total liabilities administered on behalf of Government	26,286	26,286	26,286	26,286	26,286
Net assets/(liabilities)	1,352,720	1,407,261	1,491,269	1,479,569	1,471,338

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Sales of goods and rendering of services	29,312	30,190	31,946	32,759	33,637
Other	12	12	15	15	15
Total cash received	29,324	30,202	31,961	32,774	33,652
Cash used					
Suppliers	19,010	21,031	22,477	23,743	24,911
Total cash used	19,010	21,031	22,477	23,743	24,911
Net cash from/(used by) operating activities	10,314	9,171	9,484	9,031	8,741
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	19,241	82,665	112,132	16,224	16,416
Total cash used	19,241	82,665	112,132	16,224	16,416
Net cash from/(used by) investing activities	(19,241)	(82,665)	(112,132)	(16,224)	(16,416)
Net increase/(decrease) in cash held	(8,927)	(73,494)	(102,648)	(7,193)	(7,675)
Cash and cash equivalents at beginning of reporting period	84	84	84	84	84
Cash from Official Public Account for:					
- Appropriations	38,251	103,696	134,609	39,967	41,327
Total cash from Official Public Account	38,251	103,696	134,609	39,967	41,327
Cash to Official Public Account for:					
- Transfers to other entities (Finance - Whole of Government)	29,324	30,202	31,961	32,774	33,652
Total cash to Official Public Account	29,324	30,202	31,961	32,774	33,652
Cash and cash equivalents at end of reporting period	84	84	84	84	84

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (ACB)	15,028	15,600	15,989	16,224	16,416
Administered Assets and Liabilities - Bill 2	99,215	12,758	22,940	-	-
Total new capital appropriations	114,243	28,358	38,929	16,224	16,416
<i>Provided for:</i>					
Purchase of non-financial assets	114,243	28,358	38,929	16,224	16,416
Total items	114,243	28,358	38,929	16,224	16,416
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations ^(a)	4,213	67,065	96,143	-	-
Funded by capital appropriation - ACB ^(b)	15,028	15,600	15,989	16,224	16,416
TOTAL	19,241	82,665	112,132	16,224	16,416
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total accrual purchases	19,241	82,665	112,132	16,224	16,416
Total cash used to acquire assets	19,241	82,665	112,132	16,224	16,416

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2, prior Act 2/4/6 appropriations and approved movement of fund request.

(b) Includes purchases from current and previous years' Administered Capital Budgets (ACBs).

Table 3.11: Statement of administered asset movements (Budget year 2024-25)

	Asset Category					Total
	Land	Buildings	Other property, plant and equipment	Heritage and cultural	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2024						
Gross book value	673,952	17,569	636,509	73,870	3,416	1,405,316
Accumulated depreciation/amortisation and impairment	-	(613)	(25,668)	(1,079)	(284)	(27,644)
Accumulated depreciation/amortisation and impairment - ROU assets	(714)	-	-	-	-	(714)
Opening net book balance	673,238	16,956	610,841	72,791	3,132	1,376,958
CAPITAL ASSET ADDITIONS						
Estimated expenditure on new or replacement assets						
By purchase - appropriation equity ^(a)	-	-	66,452	613	-	67,065
By purchase - appropriation ordinary annual services ^(b)	-	500	14,470	600	30	15,600
Total additions	-	500	80,922	1,213	30	82,665
Other movements						
Depreciation/amortisation expense	-	(613)	(25,668)	(1,079)	(50)	(27,410)
Depreciation/amortisation on ROU assets	(714)	-	-	-	-	(714)
Total other movements	(714)	(613)	(25,668)	(1,079)	(50)	(28,124)
As at 30 June 2025						
Gross book value	673,952	18,069	717,431	75,083	3,446	1,487,981
Accumulated depreciation/amortisation and impairment	-	(1,226)	(51,336)	(2,158)	(334)	(55,054)
Accumulated depreciation/amortisation and impairment - ROU assets	(1,428)	-	-	-	-	(1,428)
Closing net book balance	672,524	16,843	666,095	72,925	3,112	1,431,499

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation equity' includes both current Bill 2 and prior Act 2/4/6 appropriations and special capital appropriations.

(b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No.1) 2024-2025 for depreciation/amortisation expenses, ACBs or other operational expenses.

