

Infrastructure Australia

Entity resources and planned performance

Infrastructure Australia

SECTION 1: ENTITY OVERVIEW AND RESOURCES	285
1.1 Strategic direction statement.....	285
1.2 Entity resource statement.....	286
1.3 Budget measures	287
SECTION 2: OUTCOMES AND PLANNED PERFORMANCE	288
2.1 Budgeted expenses and performance for Outcome 1.....	289
SECTION 3: BUDGETED FINANCIAL STATEMENTS.....	291
3.1 Budgeted financial statements	291
3.2. Budgeted financial statements tables.....	292

Infrastructure Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

Infrastructure Australia (IA) is a Corporate Commonwealth Entity (CCE) established under the *Infrastructure Australia Act 2008*. IA's primary role is to be the Commonwealth Government's independent adviser on nationally significant infrastructure investment planning and project prioritisation.

Following the Independent Review of Infrastructure Australia (the Review) and Government response, legislation passed in December 2023 to amend the Infrastructure Australia Act (2008) giving effect to the Government's response to the Review. This included changing the Accountable Authority from a Board to a Commissioner model, revising our purpose and making several changes to our products and functions.

In 2024–25 IA will:

- Incorporate and embed changes associated with the Accountable Authority moving from a Board to Commission structure
- Continue to provide independent advice to the Australian Government on nationally significant infrastructure matters
- Perform the necessary functions to meet legislative and Statement of Expectations' requirements
- Develop revised or new products in line with the revised legislation and Governments response to the Review
- Deliver products and advice, including an Audit, Annual Budget Statement, Annual Performance Statement and an Infrastructure Priority List that have regard to the Government's Infrastructure Policy Statement and other stated priorities.

1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to Infrastructure Australia for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and departmental (for the Infrastructure Australia’s operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: Infrastructure Australia resource statement – Budget estimates for 2024–25 as at Budget May 2024

	2023-24 Estimated actual \$'000	2024-25 Estimate \$'000
Opening balance/cash reserves at 1 July	4,896	4,582
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	12,961	13,247
Total annual appropriations	12,961	13,247
Total funds from Government	12,961	13,247
Funds from other sources		
Interest	227	188
Other	44	(5)
Total funds from other sources	271	183
Total net resourcing for Infrastructure Australia	18,128	18,012
	2023-24	2024-25
Average staffing level (number)	40	40

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2024–2025.

Infrastructure Australia is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development and Communications and the Arts, which are then paid to Infrastructure Australia and are considered ‘departmental’ for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to the Infrastructure Australia are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: Infrastructure Australia 2024–25 Budget measures

Part 1: Measures announced since the 2023–24 Mid-Year Economic and Fiscal Outlook

Program	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
Payment measures					
Savings from External Labour - extension ^(a)					
1.1					
Departmental payments	-	(23)	(24)	(25)	(183)
Total	-	(23)	(24)	(25)	(183)
Total payment measures					
Departmental	-	(23)	(24)	(25)	(183)
Total	-	(23)	(24)	(25)	(183)

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) This is a cross portfolio measure. The full measure description and package details appear in the Budget Paper No. 2 as 'various agencies' under the cross portfolio section.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for Infrastructure Australia can be found at:
https://www.infrastructureaustralia.gov.au/sites/default/files/2024-03/IA_2023-24%20Corporate%20Plan.pdf

The most recent annual performance statement can be found at:
https://www.infrastructureaustralia.gov.au/sites/default/files/2023-10/IA_2023-24%20ANNUAL%20REPORT_2.0.pdf

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Improve decision-making on matters relating to infrastructure; advise governments and others on matters relating to infrastructure, including better assessment of infrastructure needs and prioritisation of infrastructure projects; and promote best practice infrastructure planning, financing, delivery and operation

Budgeted expenses for Outcome 1

This table shows how much IA intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Program 1.1: Infrastructure Australia					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	12,961	13,247	13,421	13,586	13,757
Revenues from other independent sources	227	188	170	170	170
Total expenses for Program 1.1	13,188	13,435	13,591	13,756	13,927
Outcome 1 Totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	12,961	13,247	13,421	13,586	13,757
Revenues from other independent sources	227	188	170	170	170
Total expenses for Outcome 1	13,188	13,435	13,591	13,756	13,927
	2023-24	2024-25			
Average staffing level (number)	40	40			

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by IA to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2024–25 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Improve decision–making on matters relating to infrastructure; advise governments and others on matters relating to infrastructure, including better assessment of infrastructure needs and prioritisation of infrastructure projects; and promote best practice infrastructure planning, financing, delivery and operation		
Program 1.1 – IA will contribute to the Government's objective of supporting competitiveness, driving productivity and enhancing quality of life, through the provision of high quality advice.		
Key Activities^(a)	IA will provide high quality independent advice on nationally significant infrastructure matters to the Australian Government. This advice will include published project evaluations, infrastructure priority lists, Annual Budget and Performance Statements, and other initiatives	
Year	Performance measures	Expected Performance Results
Current Year 2023–24	Provide independent advice to the Australian Government and perform the necessary functions to meet legislative and Statement of Expectations' requirements	Target expected to be achieved
Year	Performance measures^(b)	Planned Performance Results
Budget Year 2024–25	Provide independent advice to the Australian Government and perform the necessary functions to meet legislative and Statement of Expectations' requirements	Advice prepared and functions performed in accordance with legislative requirements and in line with our Statement of Intent
	New performance measures are expected to be added once the organisation transitions to a Commission model	New performance measures are expected to be added once the organisation transitions to a Commission model
Forward Estimates 2025–28	As per 2024–25	As per 2024–25

(a) Additional products and functions have been added to reflect the changes to IA's legislation in December 2023.

(b) New or modified performance measures are expected in the 2024-25 Budget Year, to reflect change to Commission model.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of IA's finances for the 2024–25 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

Revenue

The vast majority of IA's budgeted revenues are appropriations, totalling \$13.2 million in 2024–25. In addition to appropriations IA earns a small amount of interest revenue from its cash deposits, budgeted at \$0.2 million for 2024–25.

Expenses

IA is budgeting for expenses of \$13.4 million in 2024–25. This consists of \$8.9 million employee expenses, \$3.2 million supplier expenses and \$1.3 million in depreciation, amortisation and finance costs.

IA's expense budget reflects the work program for IA in 2024–25. This includes the continued provision of advice on nationally significant infrastructure matters to Government through the delivery of an Infrastructure Priority List, Annual Budget and Annual Performance Statement, evaluations or reviews of project proposals and the delivery of our annual Market Capacity Report.

In addition to this IA will incorporate and embed changes associated with our Governance structure and the development of new and improved products in line with the revised legislation and Governments response to the Review.

IA will further continue to establish and develop the corporate capabilities with a continued focus on building in-house capability and improved systems to support IA's role as an independent entity that provides high quality advice.

Balance Sheet

At 30 June 2025, IA is budgeting for net equity of \$3.1 million representing assets of \$10.4 million and liabilities of \$7.3 million.

Most significant asset balances relate to cash and a right-of-use asset associated with IA's office lease.

Most significant liabilities relate to the lease liability associated with IA's office lease, and employee leave provisions.

3.2. Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
EXPENSES					
Employee benefits	8,709	8,941	9,342	9,657	9,978
Suppliers	3,196	3,225	2,649	2,551	2,402
Depreciation and amortisation	1,262	1,261	1,591	1,539	1,538
Finance costs	21	8	9	9	9
Total expenses	13,188	13,435	13,591	13,756	13,927
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Interest	227	188	170	170	170
Total own-source revenue	227	188	170	170	170
Total own-source income	227	188	170	170	170
Net (cost of)/contribution by services	(12,961)	(13,247)	(13,421)	(13,586)	(13,757)
Revenue from Government	12,961	13,247	13,421	13,586	13,757
Surplus/(deficit) attributable to the Australian Government	-	-	-	-	-
Total comprehensive income/(loss) attributable to the Australian Government	-	-	-	-	-
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss)- as per statement of Comprehensive Income	-	-	-	-	-
plus: depreciation/amortisation expenses for ROU assets ^(a)	904	904	1,213	1,213	1,212
less: lease principal repayments ^(a)	(1,191)	(1,142)	(1,000)	(1,000)	(1,000)
Net Cash Operating Surplus/ (Deficit)	(287)	(238)	213	213	212

Prepared on Australian Accounting Standards basis.

(a) Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	4,582	5,016	4,545	5,022	5,537
Trade and other receivables	41	29	29	29	29
Total financial assets	4,623	5,045	4,574	5,051	5,566
Non-financial assets					
Land and buildings	1,145	4,850	4,387	2,924	1,462
Property, plant and equipment	318	227	161	147	94
Other non-financial assets	245	245	245	245	245
Total non-financial assets	1,708	5,322	4,793	3,316	1,801
Total assets	6,331	10,367	9,367	8,367	7,367
LIABILITIES					
Payables					
Suppliers	605	655	655	655	655
Other payables	122	125	125	125	125
Total payables	727	780	780	780	780
Interest bearing liabilities					
Leases	1,142	4,850	3,850	2,850	1,850
Total interest bearing liabilities	1,142	4,850	3,850	2,850	1,850
Provisions					
Employee provisions	1,124	1,397	1,397	1,397	1,397
Other provisions	236	238	238	238	238
Total provisions	1,360	1,635	1,635	1,635	1,635
Total liabilities	3,229	7,265	6,265	5,265	4,265
Net assets	3,102	3,102	3,102	3,102	3,102
EQUITY					
Parent entity interest					
Contributed equity	(1,263)	(1,263)	(1,263)	(1,263)	(1,263)
Reserves	(2)	(2)	(2)	(2)	(2)
Retained surplus (accumulated deficit)	4,367	4,367	4,367	4,367	4,367
Total equity	3,102	3,102	3,102	3,102	3,102

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2024–25)

	Retained earnings	Asset revaluation reserve	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2024				
Balance carried forward from previous period	4,367	(2)	(1,263)	3,102
Adjusted opening balance	4,367	(2)	(1,263)	3,102
Estimated closing balance as at 30 June 2025	4,367	(2)	(1,263)	3,102
Closing balance attributable to the Australian Government	4,367	(2)	(1,263)	3,102

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	12,961	13,247	13,421	13,586	13,757
Interest	227	188	170	170	170
Net GST received	95	17	-	-	-
Other	44	(5)	-	-	-
Total cash received	13,327	13,447	13,591	13,756	13,927
Cash used					
Employees	8,427	8,665	9,342	9,657	9,978
Suppliers	3,973	3,175	2,649	2,551	2,402
Interest payments on lease liability	18	5	6	6	6
Other	(2)	-	-	-	-
Total cash used	12,416	11,845	11,997	12,214	12,386
Net cash from/(used by) operating activities	911	1,602	1,594	1,542	1,541
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	34	26	1,065	65	26
Total cash used	34	26	1,065	65	26
Net cash from/(used by) investing activities	(34)	(26)	(1,065)	(65)	(26)
FINANCING ACTIVITIES					
Cash used					
Principal payments on lease liability	1,191	1,142	1,000	1,000	1,000
Total cash used	1,191	1,142	1,000	1,000	1,000
Net cash from/(used by) financing activities	(1,191)	(1,142)	(1,000)	(1,000)	(1,000)
Net increase/(decrease) in cash held	(314)	434	(471)	477	515
Cash and cash equivalents at the beginning of the reporting period	4,896	4,582	5,016	4,545	5,022
Cash and cash equivalents at the end of the reporting period	4,582	5,016	4,545	5,022	5,537

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
PURCHASE OF NON-FINANCIAL ASSETS					
Funded internally from departmental resources ^(a)	34	26	1,065	65	26
TOTAL	34	26	1,065	65	26
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	34	26	1,065	65	26
Total cash used to acquire assets	34	26	1,065	65	26

Prepared on Australian Accounting Standards basis.

(a) Includes the following sources of funding: current Bill 1 and prior year Act 1/3/5 appropriations (excluding amounts from the DCB).

Table 3.6: Statement of departmental asset movements (Budget year 2024–25)

	Asset Category		Total
	Buildings	Other property, plant and equipment	
	\$'000	\$'000	\$'000
As at 1 July 2024			
Gross book value	1,207	711	1,918
Gross book value - ROU assets	4,744	-	4,744
Accumulated depreciation/amortisation and impairment	(966)	(393)	(1,359)
Accumulated depreciation/amortisation and impairment - ROU assets	(3,840)	-	(3,840)
Opening net book balance	1,145	318	1,463
Capital asset additions			
Estimated expenditure on new or replacement assets			
By purchase – appropriation ordinary annual services ^(a)	-	25	25
By purchase - appropriation ordinary annual services - ROU assets	4,850	-	4,850
Total additions	4,850	25	4,875
Other movements			
Depreciation/amortisation expense	(241)	(116)	(357)
Depreciation/amortisation on ROU assets	(904)	-	(904)
Total other movements	(1,145)	(116)	(1,261)
As at 30 June 2025			
Gross book value	1,207	736	1,943
Gross book value - ROU assets	9,594	-	9,594
Accumulated depreciation/amortisation and impairment	(1,207)	(509)	(1,716)
Accumulated depreciation/amortisation and impairment - ROU assets	(4,744)	-	(4,744)
Closing net book balance	4,850	227	5,077

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2024–2025 for depreciation/amortisation expenses, DCBs or other operational expenses.

