

# **Creative Australia**

## **Entity resources and planned performance**



# Creative Australia

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# Creative Australia

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

Creative Australia is the Australian Government's principal arts investment, development, funding, and advisory body with a purpose to champion and invest in arts and creativity for a dynamic and creative Australia. Creative Australia has a national leadership role in supporting and building Australia's cultural infrastructure by ensuring local and global audiences enjoy the benefits of thriving, dynamic and sustainable cultural and creative industries. Creative Australia achieves this by:

- investing in artists and organisations through grants, fellowships and awards that enable art to be created and experienced
- advocating for the social, cultural and economic value of the arts and creativity
- advising government on matters connected with the arts
- managing Government-directed initiatives and frameworks in support of the arts
- delivering strategic development activity that builds industry capacity, increases markets and audiences for Australian creative work and enables more people to be inspired by and benefit from their creative engagement
- conducting research and analysis that deepens the understanding of the role and value of arts and creativity
- encouraging, facilitating and recognising public sector, private sector, philanthropic and commercial support for, and investment, in the arts
- supporting artists, creative and cultural workers by providing advice on issues of pay, safety and welfare in the arts and culture sector
- collaborating with state, territory and local governments
- partnering with others to increase investment in and support for creativity.

On 30 January 2023 the Australian Government launched the new National Cultural Policy - *Revive: A place for every story, a story for every place*. Under Revive, the functions of the former Australia Council were significantly expanded to become Creative Australia.

Creative Australia was formally established under the *Creative Australia Act 2023* which sets out the agency's functions and governance, including the formation of Creative Workplaces and Music Australia. From 2024 (subject to further legislation), the National Cultural Policy establishes a dedicated First Nations-led Board and fund to invest in, create and produce First Nations work, develop a strategy for First Nations artists and arts workers, and promote best practice cultural protocols, self-determination and cultural safety. From 2025, there will be a dedicated independent body for writers called Writing Australia. These bodies, as well as new investment in a Works of Scale Fund, and continuing responsibility for the Australian Cultural Fund, will be critical in building partnerships and expertise that will support artists directly and benefit Australian audiences.

## 1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to Creative Australia for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and departmental (for Creative Australia's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

**Table 1.1: Creative Australia resource statement – Budget estimates for 2024–25 as at Budget May 2024**

	2023-24 Estimated actual \$'000	2024-25 Estimate \$'000
<b>Opening balance/cash reserves at 1 July</b>	<b>22,508</b>	<b>22,344</b>
<b>Funds from Government</b>		
Annual appropriations - ordinary annual services <sup>(a)</sup>		
Outcome 1	257,974	289,649
Total annual appropriations	257,974	289,649
<b>Total funds from Government</b>	<b>257,974</b>	<b>289,649</b>
<b>Funds from other sources</b>		
Interest	4,500	300
Sale of goods and services	965	100
Other	6,437	5,039
<b>Total funds from other sources</b>	<b>11,902</b>	<b>5,439</b>
<b>Total net resourcing for Creative Australia</b>	<b>292,384</b>	<b>317,432</b>
	2023-24	2024-25
<b>Average staffing level (number)</b>	143	149

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2024-25.

Creative Australia is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to Creative Australia and are considered 'departmental' for all purposes.

## 1.3 Budget measures

There are no new measures relating to Creative Australia for the 2024–25 Budget.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

**Note:**

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for Creative Australia can be found at:

<https://creative.gov.au/wp-content/uploads/2023/08/Corporate-Plan-2023%E2%80%9327.pdf>

The most recent annual performance statement can be found at

<https://creative.gov.au/wp-content/uploads/2024/03/Annual-report-2022-23.pdf>



## 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Local and global audiences enjoy the benefits of thriving, dynamic and sustainable cultural and creative industries supported through investment, development, partnerships, advice and recognition for Australian artists and arts organisations**

### Budgeted expenses for Outcome 1

This table shows how much Creative Australia intends to spend (on an accrual basis) on achieving the outcome, broken down by program

**Table 2.1.1: Budgeted expenses for Outcome 1**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
<b>Program 1.1: To champion and invest in arts and creativity for a dynamic creative Australia.</b>					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	257,974	289,649	311,293	326,796	333,028
Revenues from other independent sources	11,815	5,439	6,050	5,462	6,074
<b>Total expenses for Program 1.1</b>	<b>269,789</b>	<b>295,088</b>	<b>317,343</b>	<b>332,258</b>	<b>339,102</b>
<b>Outcome 1 Totals by resource type</b>					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	257,974	289,649	311,293	326,796	333,028
Revenues from other independent sources	11,815	5,439	6,050	5,462	6,074
<b>Total expenses for Outcome 1</b>	<b>269,789</b>	<b>295,088</b>	<b>317,343</b>	<b>332,258</b>	<b>339,102</b>
	2023-24	2024-25			
<b>Average staffing level (number)</b>	143	149			

**Table 2.1.2: Performance measures for Outcome 1**

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2024–25 Budget measures that have created new programs or materially changed existing programs are provided.

<b>Outcome 1</b> – Local and global audiences enjoy the benefits of thriving, dynamic and sustainable cultural and creative industries supported through investment, development, partnerships, advice and recognition for Australian artists and arts organisations	
<b>Program 1.1</b> – To champion and invest in arts and creativity for a dynamic creative Australia.	
<b>Key Activities<sup>(a)</sup></b>	<ul style="list-style-type: none"> <li>• Administering the Government’s National Performing Arts Partnership Framework.</li> <li>• Administering Government programs, including National Regional Touring Programs and the Visual Arts and Craft Design Framework.</li> <li>• Undertaking research and knowledge management activity to inform policy and program analysis and awareness of Australia’s arts sector.</li> <li>• Delivering an integrated suite of programs that support artists and arts organisations across the arts sector, including:             <ul style="list-style-type: none"> <li>○ Peer assessed and industry advised grant funding for individual artists, groups and arts organisations</li> <li>○ Four Year core program funding for small-to-medium arts organisations</li> <li>○ Strategic national and international market, audience and artistic development activity</li> <li>○ Capacity building activity for arts workers and organisations</li> <li>○ First Nations arts initiatives.</li> </ul> </li> <li>• Implementing the Government’s National Cultural Policy - <i>Revive</i>, including investments for:             <ul style="list-style-type: none"> <li>○ Music Australia</li> <li>○ Creative Workplaces</li> <li>○ First Nations First</li> <li>○ Works of Scale</li> <li>○ Writing Australia, and</li> <li>○ The Australian Cultural Fund</li> </ul> </li> </ul>

<b>Year</b>	<b>Performance measures</b>	<b>Expected Performance Results</b>
Current Year 2023–24	Live attendances at Creative Australia supported activities in Australia	Target: 15 million Target expected to be met
	New Australian artistic works with a public outcome (performed, exhibited, published or recorded) supported	Target: 4,500 works Target expected to be met
	Number of applications for culturally diverse projects and events supported and total amount invested	Target: 250 applications supported with \$10 million investment Target expected to be met
	Number of applications for First Nations projects and events supported and total amount invested	Target: 180 applications supported with \$13 million investment Target expected to be met
	New Australian artworks supported	Target: 5,700 works Target expected to be met
	Total amount invested in projects creating new Australian artwork	Target: \$7.5 million Target expected to be met
	Number of initiatives delivered that strengthen ties with other countries	Target: 15 initiatives Target expected to be met
	Number of countries where Australia Council supported arts activities are delivered	Target: 25 countries Target expected to be met
<b>Year</b>	<b>Performance measures<sup>(b)</sup></b>	<b>Planned Performance Results</b>
Budget Year 2024–25	Annual attendances at Creative Australia funded activities in Australia	14 million
	Number of artists and creative organisations funded primarily to create works, and total investment value	300 artists or organisations with \$12 million investment
	Number of arts workers and creative organisations supported primarily to develop capability and practice, and total investment value	500 arts workers or creative organisations with \$10 million investment
	Total number First Nations artists and First Nations–led creative organisations supported, and total investment value	220 First Nations artists or First Nations–led organisations with \$20 million investment
	Number of artists and creative organisations supported to present work or collaborate internationally each year	200 artists or organisations
	Private investment directly facilitated through Creative Australia platforms and incentives	\$11 million
Forward Estimates 2025–28	As per 2024–25  This is to be reassessed for the next budget when there is more clarity on the impact of the various new activities implemented by Creative Australia in line with the National Cultural Policy	As per 2024–25  This is to be reassessed for the next budget when there is more clarity on the impact of the various new activities implemented by Creative Australia in line with the National Cultural Policy

(a) Refer to updated key activities that will be reflected in the 2024-25 Corporate Plan.

(b) New or modified performance measures that reflect new or materially changed programs are shown in italics.

## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of Creative Australia’s finances for the 2024–25 budget year, including the impact of budget measures and resourcing on financial statements.

### 3.1 Budgeted financial statements

#### 3.1.1 Explanatory notes and analysis of budgeted financial statements

The Creative Australia’s 2024–25 Budget has been built on the principle of a balanced, breakeven budget, that is, annual expense matches the annual revenue forecast to be received.

#### Comprehensive income statement

Creative Australia’s base appropriation will increase by \$31.7 million in 2024–25, from \$258.0 million to \$289.7 million. The increase is due to (a) the continued implementation of the – National Cultural Policy – *Revive: a place for every story, a story for every place* (\$23.1 million) – notably comprising the implementation of new programs for First Nations First investments and a Works of Scale fund, and an increased investment in Music Australia, together with (b) indexation (net of the applicable annual efficiency dividend).

Other revenue of \$5.4 million for 2024–25 includes returned grant monies, interest income, and donations to the Australian Cultural Fund. The Australian Cultural Fund was transferred in from Creative Partnerships Australia on 1 July 2023.

The Council’s total expenses are budgeted at \$295.1 million for 2024–25, compared to \$269.8 million in 2023–24 and comprise:

- grant expenditure of \$250.5 million budgeted to support individual artists, National Performing Arts Partnership Framework organisations, small to medium arts organisations and for initiatives to increase national and international audiences and markets for Australian arts. Budgeted expenditure will increase by \$21.5 million, due to indexation, and the implementation of the National Cultural Policy – *Revive*, notably the new programs for First Nations First investments and a Works of Scale fund, together with an increased investment in Music Australia.
- supplier expenses of \$20.4 million, will increase by \$2.2 million in 2024–25 due to expenditure related to National Cultural Policy – *Revive* activities.
- employee benefits expense of \$21.4 million, will increase by \$1.6 million in 2024–25 due to additional employees relating to the commencement of the First Nations First and Works of Scale activities, together with expected annual salary increases.

- depreciation and amortisation expenses of \$2.7 million in 2024–25 are \$0.1 million higher than 2023–24 due to capital expenditure in 2023–24 and 2024–25.

#### **Budgeted Departmental balance sheet**

Financial assets are budgeted at \$24.8 million with cash and cash equivalent balances expected to be \$22.8 million by the end of the year. This includes cash balances transferred from Creative Partnerships Australia on 1 July 2023.

Non-financial assets are budgeted to decrease to \$19.0 million due to depreciation of \$2.7 million offsetting capital expenditure of \$0.4 million.

The capital expenditure investment in 2024–25 is predominantly business systems and equipment.

### 3.2 Budgeted financial statements tables

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2023-24 Estimate actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	19,868	21,438	23,370	24,571	25,308
Suppliers	18,181	20,393	23,626	25,617	26,799
Grants	229,017	250,508	267,798	279,229	284,420
Depreciation and amortisation	2,613	2,657	2,478	2,791	2,547
Finance costs	110	92	71	50	28
<b>Total expenses</b>	<b>269,789</b>	<b>295,088</b>	<b>317,343</b>	<b>332,258</b>	<b>339,102</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	965	100	700	100	700
Interest	4,500	300	300	300	300
Other	6,350	5,039	5,050	5,062	5,074
<b>Total own-source revenue</b>	<b>11,815</b>	<b>5,439</b>	<b>6,050</b>	<b>5,462</b>	<b>6,074</b>
<b>Total own-source income</b>	<b>11,815</b>	<b>5,439</b>	<b>6,050</b>	<b>5,462</b>	<b>6,074</b>
<b>Net (cost of)/contribution by services</b>	<b>(257,974)</b>	<b>(289,649)</b>	<b>(311,293)</b>	<b>(326,796)</b>	<b>(333,028)</b>
Revenue from Government	257,974	289,649	311,293	326,796	333,028
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Note: Impact of net cash appropriation arrangements</b>					
<b>Total comprehensive income/(loss) - as per statement of Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
plus: depreciation/amortisation expenses for ROU assets <sup>(a)</sup>	1,823	1,821	1,583	1,584	1,583
less: lease principal repayments <sup>(a)</sup>	(1,753)	(1,857)	(1,742)	(1,846)	(1,954)
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>70</b>	<b>(36)</b>	<b>(159)</b>	<b>(262)</b>	<b>(371)</b>

Prepared on Australian Accounting Standards basis.

(a) Applies leases under AASB 16 Leases.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	22,344	22,755	23,382	23,303	23,651
Trade and other receivables	2,044	2,044	2,044	2,044	2,044
<b>Total financial assets</b>	<b>24,388</b>	<b>24,799</b>	<b>25,426</b>	<b>25,347</b>	<b>25,695</b>
<b>Non-financial assets</b>					
Land and buildings	18,632	16,579	14,524	12,470	10,412
Property, plant and equipment	1,364	1,128	826	1,117	993
Intangibles	415	436	424	420	300
Other non-financial assets	896	896	896	896	896
<b>Total non-financial assets</b>	<b>21,307</b>	<b>19,039</b>	<b>16,670</b>	<b>14,903</b>	<b>12,601</b>
<b>Total assets</b>	<b>45,695</b>	<b>43,838</b>	<b>42,096</b>	<b>40,250</b>	<b>38,296</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	1,244	1,244	1,244	1,244	1,244
Grants	2,419	2,419	2,419	2,419	2,419
Other payables	2,139	2,139	2,139	2,139	2,139
<b>Total payables</b>	<b>5,802</b>	<b>5,802</b>	<b>5,802</b>	<b>5,802</b>	<b>5,802</b>
<b>Interest bearing liabilities</b>					
Leases	9,813	7,956	6,214	4,368	2,414
<b>Total interest bearing liabilities</b>	<b>9,813</b>	<b>7,956</b>	<b>6,214</b>	<b>4,368</b>	<b>2,414</b>
<b>Provisions</b>					
Employee provisions	2,582	2,582	2,582	2,582	2,582
Other provisions	770	770	770	770	770
<b>Total provisions</b>	<b>3,352</b>	<b>3,352</b>	<b>3,352</b>	<b>3,352</b>	<b>3,352</b>
<b>Total liabilities</b>	<b>18,967</b>	<b>17,110</b>	<b>15,368</b>	<b>13,522</b>	<b>11,568</b>
<b>Net assets</b>	<b>26,728</b>	<b>26,728</b>	<b>26,728</b>	<b>26,728</b>	<b>26,728</b>
<b>EQUITY</b>					
<b>Parent entity interest</b>					
Reserves	16,013	16,013	16,013	16,013	16,013
Retained surplus (accumulated deficit)	10,715	10,715	10,715	10,715	10,715
<b>Total parent entity interest</b>	<b>26,728</b>	<b>26,728</b>	<b>26,728</b>	<b>26,728</b>	<b>26,728</b>
<b>Total equity</b>	<b>26,728</b>	<b>26,728</b>	<b>26,728</b>	<b>26,728</b>	<b>26,728</b>

Prepared on Australian Accounting Standards basis.

**Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2024–25)**

	Retained earnings	Asset revaluation reserve	Other reserves	Total equity
	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2024</b>				
Balance carried forward from previous period	10,715	3,336	12,677	26,728
<b>Adjusted opening balance</b>	<b>10,715</b>	<b>3,336</b>	<b>12,677</b>	<b>26,728</b>
<b>Estimated closing balance as at 30 June 2025</b>	<b>10,715</b>	<b>3,336</b>	<b>12,677</b>	<b>26,728</b>
<b>Closing balance attributable to the Australian Government</b>	<b>10,715</b>	<b>3,336</b>	<b>12,677</b>	<b>26,728</b>

Prepared on Australian Accounting Standards basis.



**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	257,974	289,649	311,293	326,796	333,028
Interest	4,500	300	300	300	300
Net GST received	20,624	22,505	24,083	25,118	25,620
Other	7,315	5,139	5,750	5,162	5,774
<b>Total cash received</b>	<b>290,413</b>	<b>317,593</b>	<b>341,426</b>	<b>357,376</b>	<b>364,722</b>
<b>Cash used</b>					
Employees	19,868	21,438	23,370	24,571	25,308
Suppliers	18,181	20,393	23,626	25,617	26,799
Interest payments on lease liability	110	92	71	50	28
Other	249,544	273,012	291,627	304,347	309,886
<b>Total cash used</b>	<b>287,703</b>	<b>314,935</b>	<b>338,694</b>	<b>354,585</b>	<b>362,021</b>
<b>Net cash from/(used by) operating activities</b>	<b>2,710</b>	<b>2,658</b>	<b>2,732</b>	<b>2,791</b>	<b>2,701</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	1,121	390	363	1,024	399
<b>Total cash used</b>	<b>1,121</b>	<b>390</b>	<b>363</b>	<b>1,024</b>	<b>399</b>
<b>Net cash from/(used by) investing activities</b>	<b>(1,121)</b>	<b>(390)</b>	<b>(363)</b>	<b>(1,024)</b>	<b>(399)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash used</b>					
Principal payments on lease liability	1,753	1,857	1,742	1,846	1,954
<b>Total cash used</b>	<b>1,753</b>	<b>1,857</b>	<b>1,742</b>	<b>1,846</b>	<b>1,954</b>
<b>Net cash from/(used by) financing activities</b>	<b>(1,753)</b>	<b>(1,857)</b>	<b>(1,742)</b>	<b>(1,846)</b>	<b>(1,954)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(164)</b>	<b>411</b>	<b>627</b>	<b>(79)</b>	<b>348</b>
Cash and cash equivalents at the beginning of the reporting period	22,508	22,344	22,755	23,382	23,303
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>22,344</b>	<b>22,755</b>	<b>23,382</b>	<b>23,303</b>	<b>23,651</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded internally from departmental resources <sup>(a)</sup>	1,121	390	363	1,024	399
<b>TOTAL</b>	<b>1,121</b>	<b>390</b>	<b>363</b>	<b>1,024</b>	<b>399</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	1,121	390	363	1,024	399
<b>Total cash used to acquire assets</b>	<b>1,121</b>	<b>390</b>	<b>363</b>	<b>1,024</b>	<b>399</b>

Prepared on Australian Accounting Standards basis.

(a) Funded from annual appropriations and may include donations and contributions, gifts, internally generated assets, and proceeds from the sale of assets.

**Table 3.6: Statement of departmental asset movements (Budget year 2024–25)**

	Asset Category				Total \$'000
	Land \$'000	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	
<b>As at 1 July 2024</b>					
Gross book value	149	12,076	3,282	2,893	18,400
Gross book value - ROU assets	-	16,313	-	-	16,313
Accumulated depreciation/amortisation and impairment	-	(2,018)	(1,918)	(2,478)	(6,414)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(7,888)	-	-	(7,888)
<b>Opening net book balance</b>	<b>149</b>	<b>18,483</b>	<b>1,364</b>	<b>415</b>	<b>20,411</b>
<b>Capital asset additions</b>					
<b>Estimated expenditure on new or replacement assets</b>					
By purchase - appropriation ordinary annual services <sup>(a)</sup>	-	100	120	170	390
By purchase - appropriation ordinary annual services - ROU assets	-	-	-	-	-
<b>Total additions</b>	<b>-</b>	<b>100</b>	<b>120</b>	<b>170</b>	<b>390</b>
<b>Other movements</b>					
Depreciation/amortisation expense	-	(331)	(356)	(149)	(836)
Depreciation/amortisation on ROU assets	-	(1,821)	-	-	(1,821)
<b>Total other movements</b>	<b>-</b>	<b>(2,152)</b>	<b>(356)</b>	<b>(149)</b>	<b>(2,657)</b>
<b>As at 30 June 2025</b>					
Gross book value	149	12,176	3,402	3,063	18,790
Gross book value - ROU assets	-	16,313	-	-	16,313
Accumulated depreciation/ amortisation and impairment	-	(2,349)	(2,274)	(2,627)	(7,250)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(9,710)	-	-	(9,710)
<b>Closing net book balance</b>	<b>149</b>	<b>16,430</b>	<b>1,128</b>	<b>436</b>	<b>18,143</b>

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2024-2025 for depreciation/amortisation expenses, DCBs or other operational expenses.

