

Special Broadcasting Service Corporation

Additional Estimates Statements

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Special Broadcasting Service Corporation

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Special Broadcasting Service Corporation (SBS) is Australia’s national broadcasting and media service providing multicultural and multilingual television, radio and digital media services that inform, educate and entertain all Australians. SBS’s purpose is to inspire all Australians to explore, respect and celebrate our diverse world, and in doing so, contribute to a cohesive society. SBS and its functions are guided by its Charter in section 6 of the *Special Broadcasting Service Act 1991* (SBS Act).

SBS is unique in the Australian media landscape

For 50 years, the SBS Charter, hybrid funding model, innovative and multiplatform content offering, and depth and breadth of in-language services (more than 60 languages including English), has ensured that SBS is unique in the Australian media landscape.

SBS was established to positively contribute to Australia’s success as a multicultural society, recognising that Australia has been fundamentally shaped by migration. It is now the most multilingual broadcaster in the world. SBS is also home to NITV (National Indigenous Television), the only national broadcasting and media service made by, for, and about Aboriginal and Torres Strait Islander peoples. The network’s unique position enables it to present compelling, distinctive, and thought-provoking content like no other Australian media organisation.

Every five years, SBS conducts a Language Services Review, utilising the outcomes of the latest Australian Census to ensure its commitment to meeting the needs of Australia’s rapidly changing and increasingly diverse society. In 2022–23 SBS updated its SBS Audio multiplatform services to include four new languages from the Asia- Pacific region (Bislama, Malay, Telugu and Tetum) and a language from East Africa (Oromo).

By providing a trusted platform for news and information, civic debate, and matters important to contemporary Australia, SBS’s services are vital both to Australian democracy, and in building a sense of belonging for everyone in Australia.

SBS supports broader social and policy objectives

The 2021 Census results demonstrate that Australia is now more multilingual than ever. From 2011 to 2021, the number of people using a language other than English at home increased to more than 5.6 million, representing an increase of more than 1.5 million since 2011 and nearly 800,000 since 2016 – growing at almost double the rate of the general population. A further 3.8 per cent of the population identify as Aboriginal and/or Torres Strait Islander.

With this increasing diversity, there has never been a greater need to build mutual understanding and social cohesion amongst all Australians. SBS has a continuously evolving multifaceted language strategy, to serve Australia’s language and cultural communities as they grow and change. SBS serves these communities wherever they are via TV, radio, video and audio on demand and social media.

SBS will continue to look for opportunities to further unlock the value of its existing services and activities to support communications and service delivery to the community across a range of federal and state or territory portfolios, in Australia and potentially further abroad, while preserving its editorial independence.

SBS’s trusted news and information services contribute to national policy objectives regarding social cohesion

In a world of growing polarisation of views and inaccurate and misleading information (particularly online), developing and maintaining trust with audiences as well as plurality of voices will continue to be a challenge for traditional media, social media and digital platforms. In 2024, SBS was the most trusted news brand in Australia according to the University of Canberra and Reuters Institute Digital News Report 2024, with a long-held and well-earned reputation for quality news and analysis on local and global events.

SBS produces daily SBS World News TV news bulletins as well as regular Nula bulletins (NITV news). As a reliable and free source of impartial and accurate news and current affairs, which is subject to rigorous editorial standards, SBS has a valuable role in the overall news and information ecosystem in Australia.

A research study conducted by the University of Canberra in collaboration with SBS, found that news representation, trust in news, and confidence to participate, foster a stronger sense of belonging in Australia overall. The Sense of Belonging among Multilingual Audiences in Australia report also highlights that SBS is more successful at helping multilingual Australians feel fairly represented in news compared to other news sources. This fair representation fosters a greater sense of belonging, emphasising the value of a multilingual broadcaster in promoting social cohesion at a community level and is demonstrative of SBS’s contribution to national policy objectives regarding social cohesion.

SBS showcases diverse stories and perspectives

SBS is making more Australian content than ever before, including distinctive dramas and factual programming that truly reflect our community. Programs like *Alone Australia*, *Eurovision* and *Eddie's Lil Homies* are reaching record audiences and reflecting the diversity of the Australian community in an entertaining and authentic way.

SBS is also industry-leading in its content accessibility, with audio description on broadcast television for audiences who are blind or have low vision, captioning, subtitling, and a dedicated news service that uses easy-to-understand and slow-paced English language (*SBS News in Easy English*). SBS also offers some programs published on SBS On Demand with Auslan interpretation, and a free audio English language learning service, *SBS Learn English*, available to the 870,000 Australians who do not speak English well or at all. This extensive array of work continues to help increase audiences' accessibility to SBS's wide range of content, further supporting social inclusion and cohesion.

The online digital video market continues to evolve

Delivering on SBS's purpose and Charter in upcoming years will see continued focus on SBS being a distinctive network across both traditional and online platforms to allow a diverse array of views and voices to be represented in mainstream media.

SBS is committed to serving our audiences with world-class content on all platforms, when and how they want to experience it. Over a number of years, SBS has been investing heavily in its digital experience, with the goal of being platform agnostic when it comes to the audience experience. Audiences can come to SBS and achieve a world-class experience, regardless of the medium by which they choose to engage with our content. Across all our platforms – be it linear television, linear radio, digital publishing, video or audio/ podcasting – SBS audiences are delivered an experience which seeks to deepen their engagement and drive further consumption.

In 2024, SBS On Demand became the first digital content platform that provides audiences with an ability to opt-out of specific categories of advertising (wagering, alcohol and quick-service restaurants). This not only increases consumers' choices and enables audience personalisation, but also provides a more bespoke offering for SBS's advertising clients.

Traditional broadcast television remains the cornerstone of free-to-air viewing in Australia, reaching millions daily. As the digital video market rapidly expands with an influx of local and global on-demand platforms such as Netflix, Disney+, and Amazon Prime, Australians are now navigating an abundance of choice. This evolving landscape is reshaping how Australians consume video, intensifying

competition, and bringing previously unavailable platforms into the local market. SBS continues to deliver a consistent and robust annual strategic review in response to rapid market and audience shifts. In this dynamic environment, our unique ability to reach all Australians – across every language and community – sets us apart. We have the power to educate, entertain, and inform through trusted news, diverse storytelling, and a commitment to reflecting the full spectrum of Australian life. Our role in connecting Australians through accessible, reliable, and culturally relevant content has never been more vital.

SBS monitors the technology landscape particularly around developments in AI to keep pace with market, and to evolve our Strategic Plan and priorities. SBS is currently exploring positive uses of AI in its operations to benefit Australian audiences and stakeholders. To support the ongoing development and use of AI, SBS has implemented AI governance, ethics and guardrails that align with SBS's risk appetite and ensure human oversight across AI usage. In addition, SBS is assessing itself against Government recommended standards to ensure that we are safely and responsibly using AI.

SBS will continue to evolve its services to meet audience needs, reflecting changes in social and demographic composition, technological developments and audience behaviours.

Prominence and presence of freely available high-quality Australian content on connected televisions and devices must be prioritised

SBS welcomes the passage of the prominence legislative framework by the federal parliament. As online consumption rapidly grows, it is increasingly important that the SBS network and its content are present and easily accessible on the growing array of connected televisions (CTVs) and devices through which audiences consume content. The new legislated requirements to make free-to-air (FTA) TV apps present, with a level of prominence, on CTVs will support Australian broadcasters including SBS, which provide the Australian audiences with high-quality, locally-produced content in the public interest – for free. Regulations made in support of the legislation confirm that the SBS On Demand app will appear on the home screen on start-up without the user being required to scroll, access menus, or undertake any other input or action.

In a similar vein, global social and search platforms have complete control over how much (or how little) Australian news content appears on their platforms. This can significantly impact audience access to trusted and reliable news sources such as SBS in an environment that is otherwise flooded with inaccurate and misleading information. In pursuing their commercial gains, these global platforms can, in effect, undermine Australia's civic society by allowing commercial deals and less reliable information to be prevalent on their platforms. The Government has announced it will introduce a revised news bargaining scheme to address these

concerns. SBS welcomes any mechanisms which will require global technology firms to fairly compensate SBS for use of its news content.

A new production facility in Western Sydney

Following the completion of the initial stage of the SBS Relocation Feasibility Study, SBS has received funding of \$5.9 million to scope a new, standalone SBS content production hub in Western Sydney, following the Government’s decision to pursue this option instead of continuing to explore full relocation of the Artarmon office.

This outcome will allow SBS to expand its content offer for all Australians through news and current affairs, multilingual audio programs and screen content. It will boost overall production capability and embed SBS in the Western Sydney community, where 2.7 million Australians live, including many from multicultural and First Nations backgrounds. It will also give us increased capacity to work with and build the local creative sector in Western Sydney, to tell even more Australian stories across our platforms.

The facility will be a production hub rather than an alternative general office space and will include a TV studio able to host audiences, edit suites and other technical spaces, radio/podcasting booths, collaboration spaces for talent incubation and a modest number of agile workspaces to support production. The new production space will enable SBS to deliver approximately 360 hours per year of new first run Australian screen content and approximately 1440 hours per year of original audio and podcast content that resonates with our multicultural audiences and contributes to high quality trusted content for Australian audiences.

Scoping work will commence in early 2025 and will include engaging with local and industry stakeholders to identify an appropriate site and a commercial expression of interest process in which parties (i.e. local councils and others), will have the opportunity to present options.

SBS’s response to these challenges will be informed by its purpose and values

Against the background of increasing competition but also a growing need for SBS’s purpose of inspiring all Australians to explore, respect and celebrate our diverse world, and in doing so, contribute to a cohesive society, SBS will:

1. Maintain SBS’s competitive difference in a crowded market for audiences through Australian stories, local production and Indigenous and multicultural content, and continue to elevate the role of our trusted news and information.
2. Continue SBS’s evolution as a contemporary multilingual broadcaster becoming even more relevant as Australia grows in multicultural and linguistic diversity.
3. Further SBS’s ability to provide essential information to multilingual, multicultural and First Nations communities and become an essential partner to

federal and state / territory government agencies while preserving editorial independence.

4. Drive awareness of Indigenous affairs and take a leadership role on reconciliation in Australia via SBS's Elevate Reconciliation Action Plan.
5. Optimise current and emerging digital, data, commercialisation and technology capabilities to deliver enhanced audience experiences across all platforms in a cost-effective way.
6. Continue its work to ensure SBS's services and content are present and easily discoverable for all Australians, across all methods or devices the audiences choose to access them.
7. Focus on the employee experience to attract and retain the best talent.
8. Continue to lead the industry as a great and inclusive place to work via SBS's Inclusion, Equity and Diversity Strategy which will also deliver benefits to SBS staff, the Australian creative and media industry – in front of and behind the camera – and stakeholders.

1.2 Entity resource statement

The Entity Resource Statement details the resourcing for SBS at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2024–25 Budget year, including variations through Appropriation Bill No. 3.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2023–24 financial statements.

Table 1.1: SBS resource statement — Additional Estimates for 2024–25 as at February 2025

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2023-24 \$'000	2024-25 \$'000	2024-25 \$'000	2024-25 \$'000
Opening balance/cash reserves at 1 July	7,397	11,283	2,557	13,840
Funds from Government				
Annual appropriations - ordinary annual services ^(a)				
Outcome 1	334,939	348,352	1,959	350,311
Total annual appropriations	334,939	348,352	1,959	350,311
Total funds from Government	334,939	348,352	1,959	350,311
Funds from other sources				
Interest	8,852	5,012	3,024	8,036
Royalties	1,806	1,459	64	1,523
Sale of goods and services	158,870	149,252	(1,516)	147,736
Other	34	50	-	50
Total funds from other sources	169,562	155,773	1,572	157,345
Total net resourcing for SBS	511,898	515,408	6,088	521,496
			<i>Actual</i>	
			2023-24	2024-25
Average staffing level (number)			1,337	1,369

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

(a) Appropriation Act (No. 1) 2024–2025 and Appropriation Bill (No. 3) 2024–2025.

SBS is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to SBS and are considered 'departmental' for all purposes.

1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2024–25 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: SBS 2024-25 measures since the Budget

	Program	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
Payment measures					
Supporting News and Media Diversity					
Departmental payments	1.1	1,959	3,928	-	-
Total		1,959	3,928	-	-
Total payment measures					
Departmental	1.1	1,959	3,928	-	-
Total		1,959	3,928	-	-

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for SBS at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2024–25 Budget in Appropriation Bill No. 3.

Table 1.3: Additional Estimates and other variations to outcomes since the 2024-25 Budget

	Program impacted	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
Outcome 1					
Departmental					
Annual appropriations					
Supporting News and Media Diversity	1.1	1,959	3,928	-	-
Changes in Parameters					
Net Increase	All	-	-	2,135	1,449
Net impact on appropriations for Outcome 1 (departmental)		1,959	3,928	2,135	1,449

Prepared on a resourcing (i.e. appropriations available) basis.

1.5 Breakdown of additional estimates by appropriation bill

The following table detail the Additional Estimates sought for SBS through Appropriation Bill No. 3.

Table 1.4: Appropriation Bill (No. 3) 2024-25

	2023-24 Available \$'000	2024-25 Budget \$'000	2024-25 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Departmental programs					
Outcome 1					
Provide multilingual and multicultural services that inform, educate and entertain all Australians and in so doing reflect Australia's multicultural society	334,939	348,352	350,311	1,959	-
Total departmental	334,939	348,352	350,311	1,959	-
Total administered and departmental	334,939	348,352	350,311	1,959	-

Table 1.5: Appropriation Bill (No. 4) 2024–2025

SBS is not seeking any additional appropriation through Appropriation Bill (No.4).

Section 2: Revisions to outcomes and planned performance

2.1 Changes to outcome and program structures

There has been no revision to the outcome and program structure for SBS as a result of the additional estimates since the publication of the 2024-25 Infrastructure, Transport, Regional Development, Communications and the Arts PB Statements.

2.2 Budgeted expenses and performance for Outcome 1

Outcome 1: Provide multilingual and multicultural services that inform, educate and entertain all Australians and in so doing reflect Australia's multicultural society

Budgeted expenses for Outcome 1

This table shows how much SBS intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2023-24 Actual expenses \$'000	2024-25 Revised Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Program 1.1: SBS General Operational Activities					
Revenue from Government					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	257,639	270,000	277,854	283,022	289,139
Revenues from other independent sources	156,625	156,456	177,169	179,566	161,461
Total expenses for Program 1.1	414,264	426,456	455,023	462,588	450,600
Program 1.2: SBS Transmission & Distribution Services					
Revenue from Government					
Ordinary annual services (Appropriation Act No. 1)	77,300	80,311	82,016	83,931	85,154
Revenues from other independent sources	718	-	-	-	-
Total expenses for Program 1.2	78,018	80,311	82,016	83,931	85,154
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	334,939	350,311	359,870	366,953	374,293
Revenues from other independent sources	157,343	156,456	177,169	179,566	161,461
Total expenses for Outcome 1	492,282	506,767	537,039	546,519	535,754

	2023-24	2024-25
Average staffing level (number)	1,337	1,369

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Performance measures for Outcome 1

There has been no change in performance measures for Outcome 1 resulting from decisions made since the 2024-25 Budget. Details of the SBS' performance measures can be found in the 2024-25 Infrastructure, Transport, Regional, Development, Communications, and the Arts PB Statements.

Section 3: Special account flows and budgeted financial statements

3.1 Special account flows and balances

Estimates of special account flows and balances

SBS does not maintain special accounts.

3.2 Budgeted financial statements

3.2.1 Analysis of budgeted financial statements

SBS' operating result for 2024-25 is projected to be a modest \$2.3 million surplus.

Total revenue for 2024-25 is budgeted to be \$509.1 million. The main source of revenue, Government funding, is forecast to be \$350.3 million for 2024-25 which is the second year of SBS' agreed five-year funding. Own-source revenue largely generated from sales of goods and services is budgeted to be \$158.8 million in 2024-25 and remains in line with 2023-24.

The forward estimates include an additional \$5.9 million appropriated to scope a new, standalone SBS content production hub in Western Sydney, following the Government's decision to pursue this option instead of continuing to explore full relocation of the Artarmon office.

3.2.2 Budgeted financial statements**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2023-24 Actual \$'000	2024-25 Revised budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
EXPENSES					
Employee benefits	183,678	194,448	200,281	202,284	204,307
Suppliers	294,957	299,236	323,636	331,199	318,564
Grants					
Depreciation and amortisation	13,097	12,507	12,579	12,528	12,460
Finance costs	550	576	543	508	423
Total expenses	492,282	506,767	537,039	546,519	535,754
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	147,213	147,456	170,184	172,750	154,752
Interest	8,775	8,036	4,531	4,450	4,344
Rental income	1,628	1,688	1,765	1,846	1,864
Royalties	1,806	1,523	1,159	959	991
Other	34	50	26	43	45
Total own-source revenue	159,456	158,753	177,665	180,048	161,996
Total own-source income	159,456	158,753	177,665	180,048	161,996
Net (cost of)/contribution by services	(332,826)	(348,014)	(359,374)	(366,471)	(373,758)
Revenue from Government	334,939	350,311	359,870	366,953	374,293
Surplus/(deficit) attributable to the Australian Government	2,113	2,297	496	482	535
Total comprehensive income/(loss) attributable to the Australian Government	2,113	2,297	496	482	535
Note: Impact of Net Cash Appropriation Arrangements					
Total comprehensive income/(loss) - as per statement of Comprehensive Income	2,113	2,297	496	482	535
plus: depreciation/amortisation expenses for ROU assets(a)	3,629	2,919	2,515	2,433	2,422
less: lease principal repayments(a)	3,452	2,919	2,515	2,433	2,422
Net Cash Operating Surplus/(Deficit)	2,290	2,297	496	482	535

Prepared on Australian Accounting Standards basis.

(a) Applies to leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

	2023-24 Actual \$'000	2024-25 Revised budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	13,840	10,482	10,671	10,643	10,827
Trade and other receivables	28,185	28,916	30,580	32,312	27,855
Other investments	30,109	18,062	31,629	30,626	28,430
Total financial assets	72,134	57,460	72,880	73,581	67,112
Non-financial assets					
Land and buildings	114,976	110,640	106,675	102,930	99,189
Property, plant and equipment	32,842	35,225	36,661	37,878	39,159
Intangibles	15,418	15,368	15,318	15,318	15,318
Inventories	100,741	102,630	103,312	104,806	112,368
Other non-financial assets	17,182	31,902	18,428	18,562	19,315
Total non-financial assets	281,159	295,765	280,394	279,494	285,349
Total assets	353,293	353,225	353,274	353,075	352,461
LIABILITIES					
Payables					
Suppliers	30,424	30,213	31,502	32,404	33,176
Other payables	17,306	17,056	17,830	18,104	18,102
Total payables	47,730	47,269	49,332	50,508	51,278
Interest bearing liabilities					
Leases	22,547	20,133	17,618	15,185	12,763
Total interest bearing liabilities	22,547	20,133	17,618	15,185	12,763
Provisions					
Employee provisions	37,783	38,283	38,273	38,829	39,355
Other provisions	1,495	1,505	1,520	1,540	1,517
Total provisions	39,278	39,788	39,793	40,369	40,872
Total liabilities	109,555	107,190	106,743	106,062	104,913
Net assets	243,738	246,035	246,531	247,013	247,548
EQUITY					
Parent entity interest					
Contributed equity	110,403	110,403	110,403	110,403	110,403
Reserves	106,203	106,203	106,203	106,203	106,203
Retained surplus / (accumulated deficit)	27,132	29,429	29,925	30,407	30,942
Total parent entity interest	243,738	246,035	246,531	247,013	247,548
Total Equity	243,738	246,035	246,531	247,013	247,548

Table 3.4: Departmental statement of changes in equity — summary of movement (Budget year 2024-25)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity / capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2024					
Balance carried forward from previous period	27,132	106,104	99	110,403	243,738
Adjusted opening balance	27,132	106,104	99	110,403	243,738
Comprehensive income					
Surplus/(deficit) for the period	2,297	-	-	-	2,297
Total comprehensive income	2,297	-	-	-	2,297
Estimated closing balance as at 30 June 2025	29,429	106,104	99	110,403	246,035
Closing balance attributable to the Australian Government	29,429	106,104	99	110,403	246,035

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2023-24 Actual \$'000	2024-25 Revised budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Receipts from Government	334,939	350,311	359,870	366,953	374,293
Sale of goods and rendering of services	160,436	147,736	170,292	172,058	161,172
Interest	8,852	8,036	4,531	4,450	4,344
Net GST received	21,955	20,205	21,751	19,848	20,114
Other	-	1,573	1,185	1,002	1,036
Total cash received	526,182	527,861	557,629	564,311	560,959
Cash used					
Employees	187,287	193,497	199,497	200,627	203,627
Suppliers	332,093	336,284	331,333	351,794	346,476
Other	499	566	528	488	446
Total cash used	519,879	530,347	531,358	552,909	550,549
Net cash from / (used by) operating activities	6,303	(2,486)	26,271	11,402	10,410
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of financial instruments	241,237	226,034	229,188	228,620	229,401
Total cash received	241,237	226,034	229,188	228,620	229,401
Cash used					
Purchase of property, plant, and equipment and intangibles	6,504	10,000	10,000	10,000	10,000
Purchase of financial instruments	231,141	213,987	242,755	227,617	227,205
Total cash used	237,645	223,987	252,755	237,617	237,205
Net cash from / (used by) investing activities	3,592	2,047	(23,567)	(8,997)	(7,804)
FINANCING ACTIVITIES					
Cash used					
Principal payments on lease liability	3,452	2,919	2,515	2,433	2,422
Total cash used	3,452	2,919	2,515	2,433	2,422
Net cash from/(used by) financing activities	(3,452)	(2,919)	(2,515)	(2,433)	(2,422)
Net increase/(decrease) in cash held	6,443	(3,358)	189	(28)	184
Cash and cash equivalents at the beginning of the reporting period	7,397	13,840	10,482	10,671	10,643
Cash and cash equivalents at the end of the reporting period	13,840	10,482	10,671	10,643	10,827

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

	2023-24 Actual \$'000	2024-25 Revised budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
PURCHASE OF NON-FINANCIAL ASSETS					
Funded internally from departmental resources	6,504	10,504	10,000	10,000	10,000
TOTAL	6,504	10,504	10,000	10,000	10,000
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	6,504	10,504	10,000	10,000	10,000
less: ROU Additions	-	(504)	-	-	-
Total cash used to acquire assets	6,504	10,000	10,000	10,000	10,000

Prepared on Australian Accounting Standards basis.

Table 3.7: Statement of departmental asset movements (Budget year 2024-25)

	Land	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2024					
Gross book value	58,800	50,155	42,035	43,457	194,447
Gross book value - ROU assets	-	12,676	20,605	-	33,281
Accumulated depreciation/amortisation and impairment	-	(853)	(23,836)	(28,039)	(52,728)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(5,802)	(5,962)	-	(11,764)
Opening net book balance	58,800	56,176	32,842	15,418	163,236
CAPITAL ASSET ADDITIONS					
Estimated expenditure on new or replacement assets					
By purchase - other	-	600	7,400	2,000	10,000
By purchase - other - ROU assets	-	-	504	-	504
Total additions	-	600	7,904	2,000	10,504
Other movements					
Depreciation/amortisation expense	-	(3,373)	(4,165)	(2,050)	(9,588)
Depreciation/amortisation on ROU assets	-	(1,563)	(1,356)	-	(2,919)
Total other movements	-	(4,936)	(5,521)	(2,050)	(12,507)
As at 30 June 2025					
Gross book value	58,800	50,755	49,435	45,457	204,447
Gross book value - ROU assets	-	12,676	21,109	-	33,785
Accumulated depreciation/ amortisation and impairment	-	(4,226)	(28,001)	(30,089)	(62,316)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(7,365)	(7,318)	-	(14,683)
Closing net book balance	58,800	51,840	35,225	15,368	161,233

Prepared on Australian Accounting Standards basis.