National Film and Sound Archive of Australia

Entity resources and planned performance

National Film and Sound Archive of Australia

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# National Film and Sound Archive of Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

The National Film and Sound Archive of Australia’s (NFSA) purpose is to tell the national story by collecting, preserving and sharing audiovisual media, the cultural experience platforms of our time.

The legislative functions of the NFSA are outlined in the *National Film and Sound Archive of Australia Act 2008*. The NFSA is Australia’s premier audiovisual archive and a place of engagement with Australian audiovisual production past and present.

The NFSA exists to perform three vital functions:

* collect audiovisual works and associated documentation that reflect all aspects of Australian life and our diverse communities
* preserve the collection in accordance with international standards and working within our resources, to ensure permanent access
* share the collection so its stories form an ongoing part of the evolution of our culture.

A formal strategic direction statement which explains the alignment of our work with the five pillars of the new National Cultural Policy *Revive: a place for every story, a story for every place* can also be found here: www.nfsa.gov.au/about/corporate-information/publications/strategic-direction.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the NFSA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the NFSA’s operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: NFSA resource statement — Budget estimates for 2023-24 as at Budget May 2023

|  |  |  |
| --- | --- | --- |
|  | 2022-23 Estimated  actual $'000 | 2023-24 Estimate  $'000 |
| **Opening balance/cash reserves at 1 July** | **1,482** | **2,808** |
| **Funds from Government** |  |  |
| Annual appropriations - ordinary annual services(a) |  |  |
| Outcome 1 | 29,702 | 37,270 |
| Annual appropriations - other services(b) |  |  |
| Equity injection | 8,405 | 9,813 |
| Total annual appropriations | 38,107 | 47,053 |
| Amounts received from related entities |  |  |
| Amounts from portfolio department(c) | 1,100 | 800 |
| Total amounts received from related entities | 1,100 | 800 |
| **Total funds from Government** | **39,207** | **47,853** |
| **Funds from other sources** |  |  |
| Interest | 200 | 200 |
| Royalties | 195 | 195 |
| Sale of Goods | 15 | 15 |
| Rendering of Services | 726 | 726 |
| Other | 590 | 590 |
| **Total funds from other sources** | **1,726** | **1,726** |
| **Total net resourcing for NFSA** | **42,415** | **52,387** |

|  |  |  |
| --- | --- | --- |
|  | 2022-23 | 2023-24 |
| **Average staffing level (number)** | 182 | 187 |

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

1. Appropriation Bill (No. 1) 2023-24.
2. Appropriation Bill (No. 2) 2023-24.
3. Funding provided by the portfolio department that is not specified within the Annual Appropriation Bills as a payment to the NFSA (for example, a grant awarded to a NFSA from one of its portfolio department's administered programs).

The NFSA is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to the NFSA and considered ‘departmental’ for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to the NFSA are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: NFSA 2023-24 Budget measures

**Part 1: Measures announced since the 2022-23 October Budget**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Program | 2022-23 $'000 | 2023-24 $'000 | 2024-25 $'000 | 2025-26 $'000 | 2026-27 $'000 |
| **Payment measure** |  |  |  |  |  |  |
| National Cultural Policy – National Collecting Institutions – Sustainability(a) | 1.1 |  |  |  |  |  |
| Departmental payments |  | - | 6,902 | 9,531 | 8,481 | 9,099 |
| **Total** |  | **-** | **6,902** | **9,531** | **8,481** | **9,099** |
| **Total Payment measure** |  |  |  |  |  |  |
| Departmental |  | - | 6,902 | 9,531 | 8,481 | 9,099 |
| **Total** |  | **-** | **6,902** | **9,531** | **8,481** | **9,099** |

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

1. Includes $0.6 million provisioned in the Contingency Reserve.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**  Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.  The most recent corporate plan for the NFSA can be found at: https://www.nfsa.gov.au/sites/default/files/2022-08/NFSA%20Corporate%20Plan%202022-23%20to%202025-26.pdf  The most recent annual performance statement can be found at: https://www.nfsa.gov.au/sites/default/files/2022-11/Annual%20Report%202021%E2%80%9322.pdf |

2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Increased engagement with Australia’s audiovisual culture past and present through developing, preserving, maintaining and promoting the national audiovisual collection of historic and cultural significance |

**Budgeted expenses for Outcome 1**

This table shows how much the NFSA intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

**Table 2.1.1: Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual $'000 | 2023-24 Budget  $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 |
| **Program 1.1: Collect, preserve and share the national audio visual collection** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation Bill No. 1) | 29,702 | 37,270 | 39,768 | 41,521 | 42,504 |
| Payment from related entities | 1,100 | 800 |  |  |  |
| Expenses not requiring appropriation in the budget year(a) | 4,313 | 5,286 | 5,850 | 5,940 | 5,766 |
| Revenues from other independent sources | 1,726 | 1,726 | 1,726 | 1,726 | 1,726 |
| **Total expenses for Program 1.1** | **36,841** | **45,082** | **47,344** | **49,187** | **49,996** |
| **Outcome 1 totals by resource type** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation Bill No. 1) | 29,702 | 37,270 | 39,768 | 41,521 | 42,504 |
| Payment from related entities | 1,100 | 800 | - | - | - |
| Expenses not requiring appropriation in the budget year(a) | 4,313 | 5,286 | 5,850 | 5,940 | 5,766 |
| Revenues from other independent sources | 1,726 | 1,726 | 1,726 | 1,726 | 1,726 |
| **Total expenses for Outcome 1** | **36,841** | **45,082** | **47,344** | **49,187** | **49,996** |

|  |  |  |
| --- | --- | --- |
|  | 2022-23 | 2023-24 |
| **Average staffing level (number)** | 182 | 187 |

1. Expenses not requiring appropriation in the Budget year reflect depreciation of heritage and cultural assets.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

|  |  |  |
| --- | --- | --- |
| **Outcome 1** – Increased engagement with Australia’s audiovisual culture past and present through developing, preserving, maintaining and promoting the national audiovisual collection of historic and cultural significance. | | |
| **Program 1.1 –** Collect, preserve and share the national audiovisual collection. | | |
| **Key Activities** (a) | * Tell the national story through audiovisual media which are the cultural experience platforms of our time. * Be a responsible and innovative cultural business that generates sufficient resources to deliver on and develop our mission. * Be responsive to the needs of the community as a corporate entity, and to deliver value to Australians through and beyond the collection. | |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year  2022-23 | **Collect and Connect**  We will maintain optimum environmental conditions for the preservation of the physical collection in line with international standards | Target: Environmental conditions measured monthly are within the target range set by international standards.  Target expected to be met. |
| We will increase our digitisation capacity | Target: 18,693 items digitised as of March 2023.  Target expected to be met. |
| **Engage and Celebrate** We will attract in person visitors to experience Australian audiovisual culture and history | Target: 50,400 in-person visitors as of March 2023  Target expected to be met. |
| We will engage audiences online | Target: 34,000,804 online engagements  Target expected to be met. |
| **Educate and Empower**  We will partner with relevant organisations to develop media literacy resources | Target: Media Literacy education plan has been completed, and Media Literacy resources developed.  Target expected to be partially met. |
| **Innovate and Collaborate**  We will build and maintain strong relationships with peers in the galleries, libraries, archives and museums and education sectors | Target: 6 relationships built and maintained.  Target expected to be met. |
| **Foster and Lead**  We will consistently improve our employee engagement score in the APS Employee Census | Target: Exceed 21/22 employee engagement score in the APS Employee Census.  Target expected to be met. |

|  |  |  |
| --- | --- | --- |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Budget year  2023-24 | Build the national audiovisual collection so that it tells the national story in all its diversity | Collection Development Strategy and Plan delivered, 23/24 collecting is audited against the new Strategy and Plan. |
| Increase our digitisation capacity to ensure the preservation of ‘at risk’ audiovisual material | Completion and utilisation of Audiovisual Australia (AVA) funded end-to-end digitisation infrastructure including Offsite Data Centre. |
| Increase total engagement with the collection to promote its wide use and enjoyment | Statistics for online, media, and in person engagement with the collection are an increase on the previous year. |
| Increase earned and contributed revenue | Target increase of 10% earned and contributed revenue. |
| We will increase the number of participants in learning programs | Increase delivery of Media & Me to 4–6 year olds and 7-9 year olds by 15% |
| Forward Estimates  2024-27 | As per 2023-24 | Collection Development Strategy and Plan in use, 23/24 collecting is audited against the new Strategy and Plan.  Deliver key milestones for the AVA project.  Statistics for online, media, and in person engagement with the collection are an increase on the previous year.  Target increase of 10% earned and contributed revenue.  Maintain delivery of *Media & Me* to 4–6-year-olds and 7-9 year olds and expand the program for a broader range of students and digital delivery. |

1. Refers to updated key activities that will be reflected in the 2023-24 Corporate Plan.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of NFSA finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

#### 3.1.1 Explanatory notes and analysis of budgeted financial statements

**Comprehensive income statement**

Total income in 2023-24 is expected to be $42.6 million, which includes $37.3 million of revenue from Government, $2.5 million of own sourced revenue and $2.8 million of collection gains.

Total expenses for 2023-24 are estimated to be $45.1 million, which is $8.2 million higher than the 2022-23 estimated actual. Employee benefits have increased by 9% due to additional digitisation staff and supplier expenses have increased by 51% as a result of additional work to preserve and share the collection and general price increases. Depreciation and amortisation expense has increased by 9% due to a higher asset base, with the purchase of further digitisation equipment and data storage.

**Budgeted departmental balance sheet**

The NFSA’s net assets are budgeted to be $427.7 million at 30 June 2024. This comprises mainly of the NFSA’s heritage and cultural collection at $340.4m and land, buildings, plant and equipment at $80.0m. These are independently valued on a regular basis. Depreciation is incurred on all buildings, plant and equipment and some components of the collection and is determined based on estimated useful lives.

An equity injection of $0.9 million will be received in 2023-24 for investment in the collection, an equity injection of $1.0 million for building capital works and a further equity injection of $7.9million for the investment in property, plant and equipment for the digitisation and storage of audio-visual collection items.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual $'000 | 2023-24 Budget  $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 18,618 | 20,268 | 20,738 | 20,094 | 20,585 |
| Suppliers | 11,887 | 17,901 | 19,058 | 21,220 | 21,538 |
| Depreciation and amortisation | 6,296 | 6,873 | 7,508 | 7,833 | 7,833 |
| Finance costs | 40 | 40 | 40 | 40 | 40 |
| **Total expenses** | **36,841** | **45,082** | **47,344** | **49,187** | **49,996** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods | 15 | 15 | 15 | 15 | 15 |
| Rendering of services | 726 | 726 | 726 | 726 | 726 |
| Interest | 200 | 200 | 200 | 200 | 200 |
| Royalties | 195 | 195 | 195 | 195 | 195 |
| Other | 1,690 | 1,390 | 590 | 590 | 590 |
| **Total own-source revenue** | **2,826** | **2,526** | **1,726** | **1,726** | **1,726** |
| **Gains** |  |  |  |  |  |
| Other | 2,770 | 2,770 | 2,770 | 2,770 | 2,700 |
| **Total gains** | **2,770** | **2,770** | **2,770** | **2,770** | **2,700** |
| **Total own-source income** | **5,596** | **5,296** | **4,496** | **4,496** | **4,426** |
| **Net (cost of)/contribution by services** | **(31,245)** | **(39,786)** | **(42,848)** | **(44,691)** | **(45,570)** |
| Revenue from Government | 29,702 | 37,270 | 39,768 | 41,521 | 42,504 |
| **Surplus/(deficit) attributable to the Australian Government** | **(1,543)** | **(2,516)** | **(3,080)** | **(3,170)** | **(3,066)** |
| **Total comprehensive income/(loss)** | **(1,543)** | **(2,516)** | **(3,080)** | **(3,170)** | **(3,066)** |
| **Total comprehensive income/(loss) attributable to the Australian Government** | **(1,543)** | **(2,516)** | **(3,080)** | **(3,170)** | **(3,066)** |

Note: Impact of net cash appropriation arrangements

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Total comprehensive income/(loss) - as per statement of comprehensive income** | **(1,543)** | **(2,516)** | **(3,080)** | **(3,170)** | **(3,066)** |
| plus: heritage and cultural depreciation/amortisation expenses previously funded through revenue appropriations(a) | 1,936 | 1,936 | 1,936 | 1,936 | 1,936 |
| plus: depreciation/amortisation expenses for ROU assets(b) | 620 | 620 | 620 | 620 | 620 |
| less: lease principal repayments(b) | (647) | (647) | (607) | (647) | (647) |
| **Net cash operating surplus/ (deficit)** | **366** | **(607)** | **(1,131)** | **(1,261)** | **(1,157)** |

Prepared on Australian Accounting Standards basis.

(a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental capital budget statement.

(b) Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted Departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual $'000 | 2023-24 Budget  $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 2,808 | 3,538 | 3,879 | 4,415 | 5,125 |
| Trade and other receivables | 1,823 | 1,823 | 1,823 | 1,823 | 1,823 |
| Other investments | 13,500 | 13,000 | 13,000 | 13,000 | 13,000 |
| Other financial assets | 16 | 16 | 16 | 16 | 16 |
| ***Total financial assets*** | ***18,147*** | ***18,377*** | ***18,718*** | ***19,254*** | ***19,964*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 58,598 | 57,878 | 57,558 | 57,360 | 54,993 |
| Property, plant and equipment | 11,262 | 17,344 | 18,933 | 16,350 | 13,769 |
| Heritage and Cultural | 338,743 | 340,434 | 342,140 | 343,858 | 345,515 |
| Intangibles | 363 | 377 | 391 | 405 | 419 |
| Inventories | 615 | 615 | 615 | 615 | 615 |
| Prepayments | 817 | 817 | 817 | 817 | 817 |
| Work In progress | 115 | 115 | 115 | 115 | 115 |
| ***Total non-financial assets*** | ***410,513*** | ***417,580*** | ***420,569*** | ***419,520*** | ***416,243*** |
| **Total assets** | **428,660** | **435,957** | **439,287** | **438,774** | **436,207** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 462 | 462 | 462 | 462 | 462 |
| Other payables | 363 | 363 | 363 | 363 | 363 |
| ***Total payables*** | ***825*** | ***825*** | ***825*** | ***825*** | ***825*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 2,276 | 2,276 | 2,316 | 3,838 | 3,191 |
| ***Total interest bearing liabilities*** | ***2,276*** | ***2,276*** | ***2,316*** | ***3,838*** | ***3,191*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 4,519 | 4,519 | 4,519 | 4,519 | 4,519 |
| Other provisions | 593 | 593 | 593 | 593 | 593 |
| ***Total provisions*** | ***5,112*** | ***5,112*** | ***5,112*** | ***5,112*** | ***5,112*** |
| **Total liabilities** | **8,213** | **8,213** | **8,253** | **9,775** | **9,128** |
| **Net assets** | **420,447** | **427,744** | **431,034** | **428,999** | **427,079** |
| **EQUITY** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 237,698 | 247,511 | 253,881 | 255,016 | 256,162 |
| Reserves | 175,554 | 175,554 | 175,554 | 175,554 | 175,554 |
| Retained surplus (accumulated deficit) | 7,195 | 4,679 | 1,599 | (1,571) | (4,637) |
| **Total equity** | ***420,447*** | ***427,744*** | ***431,034*** | ***428,999*** | ***427,079*** |

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Retained earnings  $'000 | Asset revaluation reserve $'000 | Contributed equity/ capital $'000 | Total equity   $'000 |
| **Opening balance as at 1 July 2023** |  |  |  |  |
| Balance carried forward from previous period | 7,195 | 175,554 | 237,698 | 420,447 |
| ***Adjusted opening balance*** | ***7,195*** | ***175,554*** | ***237,698*** | ***420,447*** |
| **Comprehensive income** |  |  |  |  |
| Surplus/(deficit) for the period | (2,516) | - | - | (2,516) |
| ***Total comprehensive income*** | ***(2,516)*** | ***-*** | ***-*** | ***(2,516)*** |
| **Transactions with owners** |  |  |  |  |
| ***Contributions by owners*** |  |  |  |  |
| Equity injection | - | - | 9,813 | 9,813 |
| **Closing balance attributable to the Australian Government** | **4,679** | **175,554** | **247,511** | **427,744** |

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted Departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual $'000 | 2023-24 Budget  $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Receipts from Government | 30,802 | 38,070 | 39,768 | 41,521 | 42,504 |
| Sale of goods and rendering of services | 741 | 741 | 741 | 741 | 741 |
| Interest | 200 | 200 | 200 | 200 | 200 |
| Net GST received | 2,391 | 2,334 | 1,828 | 1,541 | 1,562 |
| Other | 785 | 785 | 785 | 785 | 785 |
| ***Total cash received*** | ***34,919*** | ***42,130*** | ***43,322*** | ***44,788*** | ***45,792*** |
| **Cash used** |  |  |  |  |  |
| Employees | 18,618 | 20,268 | 20,738 | 20,094 | 20,585 |
| Suppliers | 11,887 | 17,901 | 19,058 | 21,220 | 21,538 |
| Net GST paid | 2,391 | 2,334 | 1,828 | 1,541 | 1,562 |
| Interest payments on lease liability | 40 | 40 | 40 | 40 | 40 |
| ***Total cash used*** | ***32,936*** | ***40,543*** | ***41,664*** | ***42,895*** | ***43,725*** |
| **Net cash from/(used by) operating activities** | **1,983** | **1,587** | **1,658** | **1,893** | **2,067** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Investments | 1,000 | 500 | - | - | - |
| ***Total cash received*** | ***1,000*** | ***500*** | ***-*** | ***-*** | ***-*** |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant and equipment and intangibles | 9,415 | 10,523 | 7,080 | 1,845 | 1,856 |
| ***Total cash used*** | ***9,415*** | ***10,523*** | ***7,080*** | ***1,845*** | ***1,856*** |
| **Net cash from/(used by) investing activities** | **(8,415)** | **(10,023)** | **(7,080)** | **(1,845)** | **(1,856)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | 8,405 | 9,813 | 6,370 | 1,135 | 1,146 |
| ***Total cash received*** | ***8,405*** | ***9,813*** | ***6,370*** | ***1,135*** | ***1,146*** |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 647 | 647 | 607 | 647 | 647 |
| ***Total cash used*** | ***647*** | ***647*** | ***607*** | ***647*** | ***647*** |
| **Net cash from/(used by) financing activities** | **7,758** | **9,166** | **5,763** | **488** | **499** |
| **Net increase/(decrease) in cash held** | **1,326** | **730** | **341** | **536** | **710** |
| Cash and cash equivalents at the beginning of the reporting period | 1,482 | 2,808 | 3,538 | 3,879 | 4,415 |
| **Cash and cash equivalents at the end of the reporting period** | **2,808** | **3,538** | **3,879** | **4,415** | **5,125** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual $'000 | 2023-24 Budget  $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Equity injections - Bill 2 | 8,405 | 9,813 | 6,370 | 1,135 | 1,146 |
| **Total new capital appropriations** | **8,405** | **9,813** | **6,370** | **1,135** | **1,146** |
| ***Provided for:*** |  |  |  |  |  |
| *Purchase of non-financial assets* | 8,405 | 9,813 | 6,370 | 1,135 | 1,146 |
| ***Total items*** | ***8,405*** | ***9,813*** | ***6,370*** | ***1,135*** | ***1,146*** |
| **PURCHASE OF NON-FINANCIAL ASSETS** |  |  |  |  |  |
| Funded by capital appropriations(a) | 8,405 | 9,813 | 6,370 | 1,135 | 1,146 |
| Funded internally from departmental resources(b) | 1,010 | 710 | 710 | 710 | 710 |
| **TOTAL** | **9,415** | **10,523** | **7,080** | **1,845** | **1,856** |

Prepared on Australian Accounting Standards basis.

1. Includes both current Bill 2 and prior Act 2/4/6 appropriations.
2. Includes purchases from current and previous years’ Departmental Capital Budgets (DCBs).

Table 3.6: Statement of Departmental asset movements (Budget year 2023-24)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  | **Asset Categories** | | | | |
|  | Land    $'000 | Buildings    $'000 | Other property, plant and equipment $'000 | Heritage and cultural  $'000 | Computer software and intangibles $'000 | Total    $'000 |
| **As at 1 July 2023** |  |  |  |  |  |  |
| Gross book value | 8,355 | 49,104 | 12,784 | 340,679 | 4,863 | 415,785 |
| Gross book value - ROU assets | - | 6,125 | 74 | - | - | 6,199 |
| Accumulated depreciation/amortisation and impairment | - | (1,947) | (1,568) | (1,936) | (4,500) | (9,951) |
| Accumulated depreciation/amortisation and impairment - ROU assets | - | (3,039) | (28) | - | - | (3,067) |
| **Opening net book balance** | **8,355** | **50,243** | **11,262** | **338,743** | **363** | **408,966** |
| **Capital asset additions** |  |  |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |  |  |
| By purchase - appropriation equity(a) | - | 1,000 | 7,956 | 857 | - | 9,813 |
| By purchase - appropriation equity - ROU assets | - | 647 | - | - | - | 647 |
| By purchase - appropriation ordinary annual services(b) | - | 200 | 300 | - | 210 | 710 |
| Assets received as gifts/donations | - | - | - | 2,770 | - | 2,770 |
| **Total additions** | **-** | **1,847** | **8,256** | **3,627** | **210** | **13,940** |
| **Other movements** |  |  |  |  |  |  |
| Depreciation/amortisation expense | - | (1,947) | (2,174) | (1,936) | (196) | (6,253) |
| Depreciation/amortisation on ROU assets | - | (620) | - | - | - | (620) |
| **Total other movements** | **-** | **(2,567)** | **(2,174)** | **(1,936)** | **(196)** | **(6,873)** |
| **As at 30 June 2024** |  |  |  |  |  |  |
| Gross book value | 8,355 | 50,304 | 21,040 | 344,306 | 5,073 | 429,078 |
| Gross book value - ROU assets | - | 6,772 | 74 | - | - | 6,846 |
| Accumulated depreciation/amortisation and impairment | - | (3,894) | (3,742) | (3,872) | (4,696) | (16,204) |
| Accumulated depreciation/amortisation and impairment - ROU assets | - | (3,659) | (28) | - | - | (3,687) |
| **Closing net book balance** | **8,355** | **49,523** | **17,344** | **340,434** | **377** | **416,033** |

|  |  |
| --- | --- |
| **Estimated operating expenditure in income statement for heritage and cultural assets** | **$’000** |
| Operations and Maintenance | 3,102 |
| Preservation and Conservation | 4,423 |
| **Total operating expenditure on heritage and cultural assets** | **7,525** |

Prepared on Australian Accounting Standards basis.

1. ‘Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No.2) 2023-24, including Collection Development Acquisition Budget.
2. 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses, Departmental capital budget or other operational expenses.