National Archives of Australia

Entity resources and planned performance

National Archives of Australia

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# National Archives of Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

The National Archives of Australia (National Archives) is an Australian Government entity established under the *Archives Act 1983*. The mandate of National Archives is to secure, preserve and make public, the archival resources of the Commonwealth.

National Archives:

* sets records and information management requirements for Australian Government entities
* ensures supports the Australian Government to create and keep records of its actions and decisions to demonstrate accountability to the community and evidence of the integrity of the operations of the Australian Public Service
* authorises destruction of information assets with no ongoing value to government or community
* selects and preserves the most significant records of the Australian Government and makes these available to government and the public as a national resource to enrich and inform how Australians live today and into the future.

In 2023-24, National Archives work will be guided by the pillars and principles of the National Cultural Policy – *Revive: a place for every story, a story for every place,* and will:

* work with Australian Government entities to better manage their information and assets, consistent with National Archives’ information and data management policies and standards
* continue the focus to ensure the preservation of at-risk records
* increase resources to improve access applications for Commonwealth records and additional digitisation-on-demand services
* invest in cyber security and digital resources to facilitate secure and timely transfer of records.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to National Archives for its operations and to deliver programs and services on behalf of the government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for National Archives operations) classification.

Information in this table is presented on a resourcing (appropriations/cash available) basis, while the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: National Archives resource statement — Budget estimates for 2023-24 as at Budget May 2023

|  |  |  |
| --- | --- | --- |
|  | 2022-23 Estimated actual $'000 | 2023-24 Estimate  $'000 |
| **Departmental** |  |  |
| Annual appropriations - ordinary annual services(a) |  |  |
| Prior year appropriations available | 9,739 | 20,643 |
| Departmental appropriation(b) | 86,463 | 86,093 |
| s74 External Revenue(c) | 2,056 | 2,140 |
| Departmental capital budget(d) | 8,095 | 6,244 |
| Annual appropriations - other services - non-operating(e) |  |  |
| Equity injection | 10,600 | 7,300 |
| Total Departmental annual appropriations | 116,953 | 122,420 |
| **Total Departmental resourcing** | **116,953** | **122,420** |
| **Total resourcing for National Archives** | **116,953** | **122,420** |

|  |  |  |
| --- | --- | --- |
|  | 2022-23 | 2023-24 |
| **Average staffing level (number)** | 344 | 376 |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

1. Appropriation Bill (No. 1) 2023-24
2. Excludes Departmental Capital Budget (DCB).
3. Estimated External Revenue receipts under section 74 of the PGPA Act.
4. Departmental capital budgets are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
5. Appropriation Bill (No. 2) 2023-24.

### 1.3 Budget measures

Budget measures in Part 1 relating to National Archives are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: National Archives 2023-24 Budget measures

**Part 1: Measures announced since the 2022-23 October Budget**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Program | 2022-23 $'000 | 2023-24 $'000 | 2024-25 $'000 | 2025-26 $'000 | 2026-27 $'000 |
| **Payment measure** |  |  |  |  |  |  |
| National Cultural Policy – National Collecting Institutions – Sustainability(a) | 1.1 |  |  |  |  |  |
| Departmental payments |  | - | 11,612 | 14,187 | 4,449 | 6,287 |
| **Total** |  | **-** | **11,612** | **14,187** | **4,449** | **6,287** |
| **Total payment measure** |  |  |  |  |  |  |
| Departmental |  | - | 11,612 | 14,187 | 4,449 | 6,287 |
| **Total** |  | **-** | **11,612** | **14,187** | **4,449** | **6,287** |

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

1. Includes $17.4 million provisioned in the Contingency Reserve.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**  Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements — included in Annual Reports — to provide a complete picture of an entity’s planned and actual performance.  The most recent corporate plan for National Archives can be found at: https://www.naa.gov.au/about-us/our-organisation/accountability-and-reporting/our-corporate-plans  The most recent annual performance statement can be found at: https://www.naa.gov.au/about-us/our-organisation/accountability-and-reporting/annual-reports |

2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: To promote the creation, management and preservation of authentic, reliable and useable Commonwealth records, and to facilitate Australians’ access to the archival resources of the Commonwealth |

##### Budgeted expenses for Outcome 1

Table 2.1.1 shows how much National Archives intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

**Table 2.1.1: Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual $'000 | 2023-24 Budget  $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 |
| **Program 1.1: National Archives of Australia** | | | | | |
| **Departmental expenses** |  |  |  |  |  |
| Ordinary annual services (Appropriation Bill No. 1) | 86,463 | 86,093 | 87,080 | 79,965 | 82,740 |
| s74 External Revenue(a) | 2,056 | 2,140 | 2,204 | 2,208 | 1,860 |
| Expenses not requiring appropriation in the Budget year(b) | 12,360 | 15,660 | 16,884 | 15,284 | 12,976 |
| **Total expenses for program 1.1** | **100,879** | **103,893** | **106,168** | **97,457** | **97,576** |
| **Outcome 1 totals by resource type** | | | | | |
| Ordinary annual services (Appropriation Bill No. 1) | 86,463 | 86,093 | 87,080 | 79,965 | 82,740 |
| s74 External Revenue(a) | 2,056 | 2,140 | 2,204 | 2,208 | 1,860 |
| Expenses not requiring appropriation in the Budget year (b) | 12,360 | 15,660 | 16,884 | 15,284 | 12,976 |
| **Total expenses for Outcome 1** | **100,879** | **103,893** | **106,168** | **97,457** | **97,576** |

|  |  |  |
| --- | --- | --- |
|  | 2022-23 | 2023-24 |
| **Average staffing level (number)** | 344 | 376 |

1. Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
2. Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses, audit fees.

Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Table 2.1.2 : Performance measure for Outcome 1

|  |  |  |
| --- | --- | --- |
| **Outcome 1 -** To promote the creation, management and preservation of authentic, reliable and useable Commonwealth records, and to facilitate Australians’ access to the archival resources of the Commonwealth. | | |
| **Program 1.1 -** National Archives provides stewardship of the records of the Australian Government to provide access to the evidence and memory of our nation, connecting Australians with their identity, history and place in the world. | | |
| **Key Activities** | The key activities for delivering this program are:   * Enable best practice information and data management by Australian Government entities. * Secure and preserve nationally significant Australian Government information. * Connect Australians to the national archival collection. * Innovate to lead archival practice in the digital age. | |
| **Year** | **Performance measures** | **Expected performance results** |
| Current year 2022-23 | Provide leadership of whole-of-Government information and data management policy, including implementation of *Building trust in the public record* policy | Target: Deliver guidance that is fit-for-purpose to help agencies implement the *Building trust in the public record* policy.  Target achieved. |
| All at-risk collections are preserved digitally over time | Target: 100% of digitisation targets are delivered by the major projects.  Target achieved.  Target: 10% analogue at-risk items digitally preserved.  Target achieved.  Target: Baseline for digital at-risk items digitally preserved established.  Target partially met with 85% of baseline components established. |
| Issue records authorities to allow agencies to make decisions about keeping, destroying or transferring Australian Government records | Target: Issue 20 or more disposal and retention instruments.  Target achieved. |

|  |  |  |
| --- | --- | --- |
| **Year** | **Performance measures** | **Expected performance results** |
| Current year 2022-23 cont. | The ways stakeholders engage with and use the collection meets their expectations within a digital first approach | Target: Number of engagements with National Archives services and programs.  Target achieved.  Case studies of collection programs shows that more than 80% of stakeholder expectations were met.  Target achieved. |
| National Archives has appropriate digital capability to efficiently deliver, maintain and use a cybersecure next generation digital archive | Number of Essential Eight cyber security mitigation strategies implemented.  Target achieved. |
| **Year** | **Performance measures** | **Planned performance results** |
| Budget year 2023-24 | All at-risk collections are preserved digitally over time | 100% of digitisation targets are delivered by the major projects.  12% analogue at-risk items digitally preserved.  Percentage for digital at-risk items digitally preserved to be determined following establishment of baseline. |
| Issue records authorities to allow agencies to make decisions about keeping, destroying or transferring Australian Government records | Issue 20 or more disposal and retention instruments. |
| The ways stakeholders engage with and use the collection meets their expectations within a digital first approach | Number of engagements with National Archives services and programs.  Case studies of collection programs show that more than 80% of stakeholder expectations were met. |
| Forward Estimates  2024-27 | All at-risk collections are preserved digitally over time | 100% of digitisation targets are delivered by the major projects.  14% analogue at-risk items digitally preserved.  Percentage for digital at-risk items digitally preserved to be determined following establishment of baseline |

|  |  |  |
| --- | --- | --- |
| **Year** | **Performance measures** | **Planned performance results** |
| Forward Estimates  2024-27 cont. | Issue records authorities to allow agencies to make decisions about keeping, destroying or transferring Australian Government records | Issue 20 or more disposal and retention instruments. |
| The ways stakeholders engage with and use the collection meets their expectations within a digital first approach | Number of engagements with National Archives services and programs.  Case studies of collection programs show that more than 80% of stakeholder expectations were met. |

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of National Archive’s finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

#### 3.1.1 Explanatory notes and analysis of budgeted financial statements

In 2023-24, the estimated appropriation revenue is $86.1 million, including funding for National Collecting Institutions Financial Sustainability.

Other gains are currently estimated to remain consistent in the budget and forward years and is directly related to the estimated intake of collection items from Commonwealth Government Agencies. Revenue from the sale of goods and rendering of services is also estimated to remain consistent in the budget and forward years.

**Budgeted Departmental Balance Sheet**

Heritage and cultural assets are expected to increase in value over the forward years, primarily as a result of the intake of new collection items each year. As at 30 June 2023, total assets are estimated at $2.1 billion, of which approximately 76% are heritage and cultural assets.

**3.2 Budgeted financial statements tables**

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual $'000 | 2023-24 Budget  $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 37,473 | 41,170 | 42,400 | 42,062 | 42,235 |
| Suppliers | 17,413 | 17,064 | 20,026 | 11,995 | 12,676 |
| Depreciation and amortisation (a) | 34,356 | 34,357 | 32,786 | 32,786 | 32,416 |
| Finance costs | 11,637 | 11,302 | 10,956 | 10,614 | 10,249 |
| **Total expenses** | **100,879** | **103,893** | **106,168** | **97,457** | **97,576** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods and rendering of services | 1,720 | 1,800 | 1,860 | 1,860 | 1,860 |
| Rental income | 336 | 340 | 344 | 348 | - |
| Other | 75 | 75 | 75 | 75 | 75 |
| **Total own-source revenue** | **2,131** | **2,215** | **2,279** | **2,283** | **1,935** |
| **Gains** |  |  |  |  |  |
| Other | 18,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| **Total gains** | **18,000** | **10,000** | **10,000** | **10,000** | **10,000** |
| **Total own-source income** | **20,131** | **12,215** | **12,279** | **12,283** | **11,935** |
| **Net (cost of)/contribution by services** | **(80,748)** | **(91,678)** | **(93,889)** | **(85,174)** | **(85,641)** |
| Revenue from Government | 86,463 | 86,093 | 87,080 | 79,965 | 82,740 |
| **Surplus/(deficit) attributable to the Australian Government** | **5,715** | **(5,585)** | **(6,809)** | **(5,209)** | **(2,901)** |
| **Total comprehensive income/(loss)** | **5,715** | **(5,585)** | **(6,809)** | **(5,209)** | **(2,901)** |
| **Total comprehensive income/(loss) attributable to the Australian Government** | **5,715** | **(5,585)** | **(6,809)** | **(5,209)** | **(2,901)** |

**Note: Impact of net cash appropriation arrangements**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Total comprehensive income/(loss) - as per statement of comprehensive income** | **5,715** | **(5,585)** | **(6,809)** | **(5,209)** | **(2,901)** |
| plus: depreciation/amortisation of assets funded through appropriations (Departmental capital budget funding and/or equity injections)(a) | 11,245 | 11,245 | 11,245 | 11,245 | 11,245 |
| plus: depreciation/amortisation expenses for ROU assets(b) | 23,111 | 23,112 | 21,541 | 21,541 | 21,171 |
| less: lease principal repayments(b) | (15,374) | (16,000) | (15,505) | (15,505) | (14,531) |
| **Net cash operating surplus/ (deficit)** | **24,697** | **12,772** | **10,472** | **12,072** | **14,984** |

Prepared on Australian Accounting Standards basis.

1. From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental capital budget statement.
2. Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual $'000 | 2023-24 Budget  $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 5,061 | 5,061 | 5,061 | 5,061 | 5,061 |
| Trade and other receivables | 21,056 | 19,542 | 18,129 | 16,717 | 16,717 |
| Other financial assets | 842 | 842 | 842 | 842 | 842 |
| ***Total financial assets*** | ***26,959*** | ***25,445*** | ***24,032*** | ***22,620*** | ***22,620*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 417,879 | 394,767 | 373,226 | 351,685 | 330,514 |
| Property, plant and equipment | 29,429 | 30,053 | 30,558 | 31,341 | 30,321 |
| Heritage and Cultural | 1,553,016 | 1,559,901 | 1,564,586 | 1,570,071 | 1,576,156 |
| Intangibles | 35,892 | 44,982 | 53,175 | 55,627 | 60,851 |
| Inventories | 140 | 140 | 140 | 140 | 140 |
| Other non-financial assets | 626 | 626 | 626 | 626 | 626 |
| ***Total non-financial assets*** | ***2,036,982*** | ***2,030,469*** | ***2,022,311*** | ***2,009,490*** | ***1,998,608*** |
| **Total assets** | **2,063,941** | **2,055,914** | **2,046,343** | **2,032,110** | **2,021,228** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 2,748 | 2,748 | 2,748 | 2,748 | 2,748 |
| Other payables | 1,427 | 1,427 | 1,427 | 1,427 | 1,427 |
| ***Total payables*** | ***4,175*** | ***4,175*** | ***4,175*** | ***4,175*** | ***4,175*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 453,240 | 437,240 | 421,735 | 406,230 | 391,699 |
| ***Total interest bearing liabilities*** | ***453,240*** | ***437,240*** | ***421,735*** | ***406,230*** | ***391,699*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 10,642 | 10,642 | 10,642 | 10,642 | 10,642 |
| Other provisions | 2,149 | 2,163 | 2,178 | 2,194 | 2,210 |
| ***Total provisions*** | ***12,791*** | ***12,805*** | ***12,820*** | ***12,836*** | ***12,852*** |
| **Total liabilities** | **470,206** | **454,220** | **438,730** | **423,241** | **408,726** |
| **Net assets** | **1,593,735** | **1,601,694** | **1,607,613** | **1,608,869** | **1,612,502** |
| **EQUITY** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 100,866 | 114,410 | 127,138 | 133,603 | 140,137 |
| Reserves | 429,926 | 429,926 | 429,926 | 429,926 | 429,926 |
| Retained surplus (accumulated deficit) | 1,062,943 | 1,057,358 | 1,050,549 | 1,045,340 | 1,042,439 |
| ***Total parent entity interest*** | ***1,593,735*** | ***1,601,694*** | ***1,607,613*** | ***1,608,869*** | ***1,612,502*** |
| **Total equity** | **1,593,735** | **1,601,694** | **1,607,613** | **1,608,869** | **1,612,502** |

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Retained earnings  $'000 | Asset revaluation reserve $'000 | Contributed equity/ capital $'000 | Total equity   $'000 |
| **Opening balance as at 1 July 2023** |  |  |  |  |
| Balance carried forward from previous period | 1,062,943 | 429,926 | 100,866 | 1,593,735 |
| ***Adjusted opening balance*** | ***1,062,943*** | ***429,926*** | ***100,866*** | ***1,593,735*** |
| **Comprehensive income** |  |  |  |  |
| Surplus/(deficit) for the period | (5,585) | - | - | (5,585) |
| ***Total comprehensive income*** | ***(5,585)*** | ***-*** | ***-*** | ***(5,585)*** |
| ***Contributions by owners*** |  |  |  |  |
| Equity injection – Appropriation | - | - | 7,300 | 7,300 |
| Departmental Capital Budget (DCB) | - | - | 6,244 | 6,244 |
| ***Sub-total transactions with owners*** | ***-*** | ***-*** | ***13,544*** | ***13,544*** |
| **Estimated closing balance as at  30 June 2024** | **1,057,358** | **429,926** | **114,410** | **1,601,694** |
| **Closing balance attributable to the Australian Government** | **1,057,358** | **429,926** | **114,410** | **1,601,694** |

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual $'000 | 2023-24 Budget  $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations | 79,559 | 87,607 | 88,493 | 81,377 | 82,740 |
| Sale of goods and rendering of services | 2,056 | 2,140 | 2,204 | 2,208 | 1,860 |
| Net GST received | 3,265 | 3,265 | 3,265 | 3,265 | 3,265 |
| ***Total cash received*** | ***84,880*** | ***93,012*** | ***93,962*** | ***86,850*** | ***87,865*** |
| **Cash used** |  |  |  |  |  |
| Employees | 37,045 | 41,170 | 42,400 | 42,062 | 42,235 |
| Suppliers | 20,837 | 20,254 | 23,216 | 15,185 | 15,866 |
| Interest payments on lease liability | 11,624 | 11,288 | 10,941 | 10,598 | 10,233 |
| ***Total cash used*** | ***69,506*** | ***72,712*** | ***76,557*** | ***67,845*** | ***68,334*** |
| **Net cash from/(used by) operating activities** | **15,374** | **20,300** | **17,405** | **19,005** | **19,531** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant and equipment and intangibles | 18,695 | 17,844 | 14,628 | 9,965 | 11,534 |
| ***Total cash used*** | ***18,695*** | ***17,844*** | ***14,628*** | ***9,965*** | ***11,534*** |
| **Net cash from/(used by) investing activities** | **(18,695)** | **(17,844)** | **(14,628)** | **(9,965)** | **(11,534)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | 18,695 | 13,544 | 12,728 | 6,465 | 6,534 |
| ***Total cash received*** | ***18,695*** | ***13,544*** | ***12,728*** | ***6,465*** | ***6,534*** |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 15,374 | 16,000 | 15,505 | 15,505 | 14,531 |
| ***Total cash used*** | ***15,374*** | ***16,000*** | ***15,505*** | ***15,505*** | ***14,531*** |
| **Net cash from/(used by) financing activities** | **3,321** | **(2,456)** | **(2,777)** | **(9,040)** | **(7,997)** |
| **Net increase/(decrease) in cash held** | **-** | **-** | **-** | **-** | **-** |
| Cash and cash equivalents at the beginning of the reporting period | 5,061 | 5,061 | 5,061 | 5,061 | 5,061 |
| **Cash and cash equivalents at the end of the reporting period** | **5,061** | **5,061** | **5,061** | **5,061** | **5,061** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual $'000 | 2023-24 Budget  $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Capital budget - Bill 1 (DCB) | 8,095 | 6,244 | 6,428 | 6,465 | 6,534 |
| Equity injections - Bill 2 | 10,600 | 7,300 | 6,300 | - | - |
| **Total new capital appropriations** | **18,695** | **13,544** | **12,728** | **6,465** | **6,534** |
| ***Provided for:*** |  |  |  |  |  |
| *Purchase of non-financial assets* | *18,695* | *13,544* | *12,728* | *6,465* | *6,534* |
| ***Total items*** | ***18,695*** | ***13,544*** | ***12,728*** | ***6,465*** | ***6,534*** |
| **PURCHASE OF NON-FINANCIAL ASSETS** |  |  |  |  |  |
| Funded by capital appropriations(a) | 10,600 | 7,300 | 6,300 | - | - |
| Funded by capital appropriation - DCB(b) | 8,095 | 6,244 | 6,428 | 6,465 | 6,534 |
| Funded internally from departmental resources(c) | 18,000 | 14,300 | 11,900 | 13,500 | 15,000 |
| **TOTAL** | **36,695** | **27,844** | **24,628** | **19,965** | **21,534** |
| **RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 36,695 | 27,844 | 24,628 | 19,965 | 21,534 |
| less: gifted assets | (18,000) | (14,300) | (11,900) | (13,500) | (15,000) |
| **Total cash used to acquire assets** | **18,695** | **13,544** | **12,728** | **6,465** | **6,534** |

Prepared on Australian Accounting Standards basis.

1. Includes both current Bill 2 and prior Acts 2/4/6 appropriations.
2. Includes purchases from current and previous years’ Departmental Capital Budgets (DCBs).
3. Includes funding from donations and contributions.

Table 3.6: Statement of departmental asset movements (Budget year 2023-24)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Asset Category** | | | | |
|  | Buildings    $'000 | Other property, plant and equipment $'000 | Heritage and cultural  $'000 | Computer software and intangibles $'000 | Total    $'000 |
| **As at 1 July 2023** |  |  |  |  |  |
| Gross book value | - | 33,247 | 1,566,291 | 56,369 | 1,655,907 |
| Gross book value - ROU assets | 510,797 | 86 | - | - | 510,883 |
| Accumulated depreciation/amortisation and impairment | - | (3,860) | (13,275) | (20,477) | (37,612) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (92,918) | (44) | - | - | (92,962) |
| **Opening net book balance** | **417,879** | **29,429** | **1,553,016** | **35,892** | **2,036,216** |
| **Capital asset additions** |  |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |  |
| By purchase - appropriation equity(a) | - | - | - | 7,300 | 7,300 |
| By purchase - appropriation ordinary annual services(b) | - | 4,484 | 3,200 | 2,860 | 10,544 |
| By purchase - donated funds | - | - | 10,000 | - | 10,000 |
| **Total additions** | **-** | **4,484** | **13,200** | **10,160** | **27,844** |
| **Other movements** |  |  |  |  |  |
| Depreciation/amortisation expense | - | (3,860) | (6,315) | (1,070) | (11,245) |
| Depreciation/amortisation on ROU assets | (23,112) | - | - | - | (23,112) |
| **Total other movements** | **(23,112)** | **(3,860)** | **(6,315)** | **(1,070)** | **(34,357)** |
| **As at 30 June 2024** |  |  |  |  |  |
| Gross book value | - | 37,731 | 1,579,491 | 66,529 | 1,683,751 |
| Gross book value - ROU assets | 510,797 | 86 | - | - | 510,883 |
| Accumulated depreciation/amortisation and impairment | - | (7,720) | (19,590) | (21,547) | (48,857) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (116,030) | (44) | - | - | (116,074) |
| **Closing net book balance** | **394,767** | **30,053** | **1,559,901** | **44,982** | **2,029,703** |

|  |  |  |
| --- | --- | --- |
| **Estimated operating expenditure in income statement for heritage and cultural assets** | | **$’000** |
| Operations and maintenance |  | 34,964 |
| Preservation and Conservation |  | 6,824 |
| **Total operating expenditure on heritage and cultural assets** |  | **41,788** |

Prepared on Australian Accounting Standards basis.

1. 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No.2) 2022-23, including Collection Development Acquisition Budget.
2. 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.