

**National Transport  
Commission**

**Additional Estimates  
Statements**



# National Transport Commission

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# National Transport Commission

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The National Transport Commission (NTC) is a national land transport reform agency that supports Australian governments to improve safety, productivity, and environmental outcomes, provide for future technologies and improve regulatory efficiency. Our vision is to advance social and economic outcomes for all Australians through an efficient, integrated, and national land transport system.

The *National Transport Commission Act 2003* (the NTC Act) and the Inter-Governmental Agreement for Regulatory and Operational Reform in Road, Rail, and Intermodal Transport (IGA) establish the NTC and define our role. This is reflected in the NTC's outcome statement: Improved transport productivity, efficiency, safety and environmental performance and regulatory efficiency in Australia through developing, monitoring, and maintaining nationally consistent regulatory and operational arrangements relating to road, rail, and intermodal transport.

As a key contributor to the national reform agenda, the NTC is accountable to the Infrastructure and Transport Ministers' Meeting (ITMM), and works closely with the ITMM's advisory body, the Infrastructure and Transport Senior Officials' Committee (ITSOC). ITMM approves the NTC's program of work (through NTC's Corporate Plan) and reform proposals.

The NTC operates in a complex and changing national environment that faces rapid transformation through technology and innovation. To meet the challenges that this environment poses and deliver on our intended outcomes, the NTC's focus for 2023-24 is:

- delivering reform work across three focus areas that are aligned with ITMM's priorities and offer the highest value for Australia:
  - Progressing a safe and equitable transport system that enables the safe movement of goods and people across Australia.
  - Advancing a seamless national transport system that is productive, resilient, and sustainable now and in the future.
  - Helping the transport system deliver better environmental outcomes.
- effective engagement, collaboration, and partnerships to deliver reform, while taking a more active role as a facilitator and coordinator to support national transport reform
- developing NTC's policy, economic and evaluation capabilities to ensure we have the expertise to deliver high-quality work and advice.

- continuing to embed a more flexible, responsive, and national operating model including capitalising on the agile and hybrid work practices adopted for COVID-19.

The NTC's Corporate Plan provides more detail on its program of work and how NTC will deliver its outcomes

## 1.2 Entity resource statement

The Entity resource statement details the resourcing for the NTC at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2023–24 Budget year, including variations through Appropriation Bill No. 3.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2022–23 financial statements.

**Table 1.1: NTC resource statement — Additional Estimates for 2023–24 as at February 2024**

	Actual available appropriation	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2022-23 \$'000	2023-24 \$'000	2023-24 \$'000	2023-24 \$'000
<b>Opening balance/cash reserves at 1 July</b>	<b>4,161</b>	<b>4,279</b>	-	<b>4,279</b>
<b>Funds from Government</b>				
Annual appropriations - ordinary annual services <sup>(a)</sup>				
Outcome 1	4,777	4,605	2,428	7,033
Total annual appropriations	<b>4,777</b>	<b>4,605</b>	<b>2,428</b>	<b>7,033</b>
Amounts received from related entities				
Amounts from portfolio department <sup>(b)</sup>	115	-	-	-
<b>Total funds from Government</b>	<b>4,892</b>	<b>4,605</b>	<b>2,428</b>	<b>7,033</b>
<b>Funds from other sources</b>				
Interest	138	150	50	200
Sale of goods and services	8,668	8,529	4,510	13,039
<b>Total funds from other sources</b>	<b>8,806</b>	<b>8,679</b>	<b>4,560</b>	<b>13,239</b>
<b>Total net resourcing for NTC</b>	<b>17,859</b>	<b>17,563</b>	<b>6,988</b>	<b>24,551</b>
			Actual 2022-23	2023-24
<b>Average staffing level (number)</b>			43	46

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

(a) Appropriation Act (No. 1) 2023-2024 and Appropriation Bill (No. 3) 2023-2024. Actual Available Appropriation column reflects the entity's 2022-23 annual report and encompasses Appropriation Act (No. 1) 2022-2023 and Supply Act (No. 1) 2022-2023.

(b) Funding provided by the portfolio department that is not specified within the Annual Appropriation Bills as a payment to the NTC.

The NTC is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-Corporate Commonwealth entity), which are then paid to the National Gallery and considered 'departmental' for all purposes.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2023–24 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: NTC 2023–24 measures since the Budget**

	Program	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	
<b>Payment measures</b>						
National Rail Action Plan						
	Departmental payments <sup>(a)</sup>	1.1	695	1,705	2,114	1,192
<b>Total</b>		<b>695</b>	<b>1,705</b>	<b>2,114</b>	<b>1,192</b>	
<b>Total payment measures</b>						
	Departmental	695	1,705	2,114	1,192	
<b>Total</b>		<b>695</b>	<b>1,705</b>	<b>2,114</b>	<b>1,192</b>	

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) This measure is published with part financial impacts as funding was previously included in the Contingency Reserve in the 2023-24 Budget. Related amounts are shown in Table 1.3.

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the NTC at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2023–24 Budget in Appropriation Bill No. 3.

**Table 1.3: Additional estimates and other variations to outcomes since the 2023–24 Budget**

	Program impacted	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	
<b>Outcome 1</b>						
<b>Departmental</b>						
<b>Annual appropriations</b>						
	Measure - National Rail Action Plan	1.1	2,428	2,586	2,114	1,192
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>2,428</b>	<b>2,586</b>	<b>2,114</b>	<b>1,192</b>	
<b>Total net impact on appropriations for Outcome 1</b>		<b>2,428</b>	<b>2,586</b>	<b>2,114</b>	<b>1,192</b>	

Prepared on a resourcing (i.e. appropriations available) basis.



### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the NTC through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2023–2024**

	2022-23 Available \$'000	2023-24 Budget \$'000	2023-24 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Departmental programs</b>					
Outcome 1 - Improved transport productivity, efficiency, safety and environmental performance and regulatory efficiency in Australia through developing, monitoring, and maintaining nationally consistent regulatory and operational arrangements relating to road, rail, and intermodal transport.	4,777	4,605	7,033	2,428	-
<b>Total departmental</b>	<b>4,777</b>	<b>4,605</b>	<b>7,033</b>	<b>2,428</b>	<b>-</b>
<b>Total administered and departmental</b>	<b>4,777</b>	<b>4,605</b>	<b>7,033</b>	<b>2,428</b>	<b>-</b>

**Table 1.5: Appropriation Bill (No. 4) 2023–2024**

The NTC is not seeking any additional appropriation through Appropriation Bill (No.4).

## Section 2: Revisions to outcomes and planned performance

### 2.1 Changes to outcome and program structures

There has been no revision to the outcome or program structure of the NTC as a result of the additional estimates since the publication of the 2023-24 Infrastructure, Transport, Regional Development, Communications and the Arts PB Statements.

### 2.2 Budgeted expenses and performance for Outcome 1

**Outcome 1: Improved transport productivity, efficiency, safety and environmental performance and regulatory efficiency in Australia through developing, monitoring, and maintaining nationally consistent regulatory and operational arrangements relating to road, rail, and intermodal transport.**

#### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

**Table 2.2.1 Budgeted expenses for Outcome 1**

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
<b>Program 1.1: National Transport Commission</b>					
Revenue from Government Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	4,892	7,033	6,772	6,404	5,589
Revenues from other independent sources	8,806	13,239	12,786	12,040	10,519
<b>Total expenses for Program 1.1</b>	<b>13,698</b>	<b>20,272</b>	<b>19,558</b>	<b>18,444</b>	<b>16,108</b>
<b>Outcome 1 totals by resource type</b>					
Revenue from Government Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	4,892	7,033	6,772	6,404	5,589
Revenues from other independent sources	8,806	13,239	12,786	12,040	10,519
<b>Total expenses for Outcome 1</b>	<b>13,698</b>	<b>20,272</b>	<b>19,558</b>	<b>18,444</b>	<b>16,108</b>
	2022-23	2023-24			
<b>Average staffing level (number)</b>	43	46			

#### Performance measure for Outcome 1

There has been no change to the performance criteria for Outcome 1 resulting from decisions made since the 2023-24 Budget. The NTC's detailed performance measures are located in the 2023-24 Infrastructure, Transport, Regional Development, Communications and the Arts PB Statements.

## **Section 3: Special account flows and budgeted financial statements**

### **3.1 Special account flows and balances**

#### **Estimates of special account flows and balances**

The NTC does not have any special accounts.

### **3.2 Budgeted financial statements**

#### **3.2.1 Analysis of budgeted financial statements**

The NTC is funded by Commonwealth, states and territories on an annual basis, apportioned by an agreed percentage allocation as outlined within the NTC's IGA.

Under its Act, funding for the NTC is to be applied only in payment or discharge of the costs, expenses and other obligations incurred by the NTC in the performance of its functions and the exercise of its powers.

Each year, the NTC must prepare estimates, in accordance with ITMM directions, of its receipts and expenditure for each financial year and for any other period specified by ITMM. The NTC must submit estimates so prepared to ITMM no later than such a date as ITMM directs. Except with the consent of ITMM, the funding of the NTC must not be spent otherwise than in accordance with the Corporate Plan and work program provided annually. On this basis, the NTC's forward estimates may change yearly based on directions from ITMM.

The NTC's balance sheet is simple in structure and classification. Assets are largely comprised of cash and office plant and equipment, while liabilities are payables (to suppliers) and employee provisions (staff entitlements).

3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	7,617	12,380	12,916	12,795	12,245
Suppliers	4,628	7,248	6,007	5,024	3,248
Grants					
Depreciation and amortisation	1,019	606	606	606	606
Finance costs	47	38	29	19	9
<b>Total expenses</b>	<b>13,311</b>	<b>20,272</b>	<b>19,558</b>	<b>18,444</b>	<b>16,108</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Interest	138	200	200	200	200
Other	8,668	13,039	12,586	11,840	10,319
<b>Total own-source revenue</b>	<b>8,806</b>	<b>13,239</b>	<b>12,786</b>	<b>12,040</b>	<b>10,519</b>
<b>Gains</b>					
<b>Total gains</b>	-	-	-	-	-
<b>Total own-source income</b>	<b>8,806</b>	<b>13,239</b>	<b>12,786</b>	<b>12,040</b>	<b>10,519</b>
<b>Net (cost of)/contribution by services</b>	<b>(4,505)</b>	<b>(7,033)</b>	<b>(6,772)</b>	<b>(6,404)</b>	<b>(5,589)</b>
Revenue from Government	4,892	7,033	6,772	6,404	5,589
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>387</b>	-	-	-	-
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Total other comprehensive income</b>	-	-	-	-	-
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>387</b>	-	-	-	-
<b>Note: Impact of Net Cash Appropriation Arrangements</b>					
	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
<b>Total comprehensive income/(loss) - as per statement of Comprehensive Income</b>	<b>387</b>	-	-	-	-
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>387</b>	-	-	-	-

Prepared on Australian Accounting Standards basis.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2022-23 Actual	2023-24 Revised budget	2024-25 Forward estimate	2025-26 Forward estimate	2026-27 Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	5,017	4,998	4,951	4,875	4,768
Trade and other receivables	122	122	122	122	122
<b>Total financial assets</b>	<b>5,139</b>	<b>5,120</b>	<b>5,073</b>	<b>4,997</b>	<b>4,890</b>
<b>Non-financial assets</b>					
Land and buildings	2,059	1,633	1,207	781	355
Property, plant and equipment	519	539	559	579	599
Prepayments	135	135	135	135	135
<b>Total non-financial assets</b>	<b>2,713</b>	<b>2,307</b>	<b>1,901</b>	<b>1,495</b>	<b>1,089</b>
<b>Total assets</b>	<b>7,852</b>	<b>7,427</b>	<b>6,974</b>	<b>6,492</b>	<b>5,979</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	893	893	893	893	893
Other payables	22	22	22	22	22
<b>Total payables</b>	<b>915</b>	<b>915</b>	<b>915</b>	<b>915</b>	<b>915</b>
<b>Interest bearing liabilities</b>					
Leases	2,321	1,896	1,443	961	448
<b>Total interest bearing liabilities</b>	<b>2,321</b>	<b>1,896</b>	<b>1,443</b>	<b>961</b>	<b>448</b>
<b>Provisions</b>					
Employee provisions	1,161	1,161	1,161	1,161	1,161
<b>Total provisions</b>	<b>1,161</b>	<b>1,161</b>	<b>1,161</b>	<b>1,161</b>	<b>1,161</b>
<b>Total liabilities</b>	<b>4,397</b>	<b>3,972</b>	<b>3,519</b>	<b>3,037</b>	<b>2,524</b>
<b>Net assets</b>	<b>3,455</b>	<b>3,455</b>	<b>3,455</b>	<b>3,455</b>	<b>3,455</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Retained surplus / (accumulated deficit)	3,455	3,455	3,455	3,455	3,455
<b>Total parent entity interest</b>	<b>3,455</b>	<b>3,455</b>	<b>3,455</b>	<b>3,455</b>	<b>3,455</b>
<b>Total equity</b>	<b>3,455</b>	<b>3,455</b>	<b>3,455</b>	<b>3,455</b>	<b>3,455</b>

Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after the deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2023–24)**

	Retained earnings	Total equity
	\$'000	\$'000
<b>Opening balance as at 1 July 2023</b>		
Balance carried forward from previous period	3,455	3,455
<b>Adjusted opening balance</b>	<b>3,455</b>	<b>3,455</b>
<b>Estimated closing balance as at 30 June 2024</b>	<b>3,455</b>	<b>3,455</b>
<b>Closing balance attributable to the Australian Government</b>	<b>3,455</b>	<b>3,455</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2022-23 Actual	2023-24 Revised budget	2024-25 Forward estimate	2025-26 Forward estimate	2026-27 Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	4,892	7,033	6,772	6,404	5,589
Receipts from Government	8,668	13,039	12,586	11,840	10,319
Interest	138	200	200	200	200
Net GST received	35	-	-	-	-
<b>Total cash received</b>	<b>13,733</b>	<b>20,272</b>	<b>19,558</b>	<b>18,444</b>	<b>16,108</b>
<b>Cash used</b>					
Employees	7,656	12,380	12,916	12,795	12,245
Suppliers	4,570	7,248	6,007	5,024	3,248
Interest payments on lease liability	47	38	29	19	9
Other	17	-	-	-	-
<b>Total cash used</b>	<b>12,290</b>	<b>19,666</b>	<b>18,952</b>	<b>17,838</b>	<b>15,502</b>
<b>Net cash from / (used by) operating activities</b>	<b>1,443</b>	<b>606</b>	<b>606</b>	<b>606</b>	<b>606</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	189	200	200	200	200
<b>Total cash used</b>	<b>189</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>
<b>Net cash from / (used by) investing activities</b>	<b>(189)</b>	<b>(200)</b>	<b>(200)</b>	<b>(200)</b>	<b>(200)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash used</b>					
Principal payments on lease liability	398	425	453	482	513
<b>Total cash used</b>	<b>398</b>	<b>425</b>	<b>453</b>	<b>482</b>	<b>513</b>
<b>Net cash from/(used by) financing activities</b>	<b>(398)</b>	<b>(425)</b>	<b>(453)</b>	<b>(482)</b>	<b>(513)</b>
<b>Net increase/(decrease) in cash held</b>	<b>856</b>	<b>(19)</b>	<b>(47)</b>	<b>(76)</b>	<b>(107)</b>
Cash and cash equivalents at the beginning of the reporting period	4,161	5,017	4,998	4,951	4,875
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>5,017</b>	<b>4,998</b>	<b>4,951</b>	<b>4,875</b>	<b>4,768</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded internally from departmental resources	189	200	200	200	200
<b>TOTAL</b>	<b>189</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	189	200	200	200	200
<b>Total cash used to acquire assets</b>	<b>189</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>

Prepared on Australian Accounting Standards basis.

**Table 3.7: Statement of departmental asset movements (Budget Year 2023–24)**

	Buildings \$'000	Other property, plant and equipment \$'000	Total \$'000
<b>As at 1 July 2023</b>			
Gross book value	-	2,501	2,501
Gross book value - ROU assets	3,763	-	3,763
Accumulated depreciation/amortisation and impairment	-	(1,982)	(1,982)
Accumulated depreciation/amortisation and impairment - ROU assets	(1,704)	-	(1,704)
<b>Opening net book balance</b>	<b>2,059</b>	<b>519</b>	<b>2,578</b>
<b>CAPITAL ASSET ADDITIONS</b>			
<b>Estimated expenditure on new or replacement assets</b>			
By purchase - other	-	200	200
<b>Total additions</b>	<b>-</b>	<b>200</b>	<b>200</b>
<b>Other movements</b>			
Depreciation/amortisation expense	-	(180)	(180)
Depreciation/amortisation on ROU assets	(426)	-	(426)
<b>Total other movements</b>	<b>(426)</b>	<b>(180)</b>	<b>(606)</b>
<b>As at 30 June 2024</b>			
Gross book value	-	2,701	2,701
Gross book value - ROU assets	3,763	-	3,763
Accumulated depreciation/amortisation and impairment	-	(2,162)	(2,162)
Accumulated depreciation/amortisation and impairment - ROU assets	(2,130)	-	(2,130)
<b>Closing net book balance</b>	<b>1,633</b>	<b>539</b>	<b>2,172</b>

Prepared on Australian Accounting Standards basis.

