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**National Transport Commission**

**Section 1: Entity overview and resources**

**1.1 Strategic direction statement**

The National Transport Commission (NTC) is a national land transport reform agency that supports Australian governments to improve safety, productivity, and environmental outcomes, provide for future technologies and improve regulatory efficiency. Our vision is to advance social and economic outcomes for all Australians through an efficient, integrated, and national land transport system.

The *National Transport Commission Act 2003* (the NTC Act) and the Inter-Governmental Agreement for Regulatory and Operational Reform in Road, Rail, and Intermodal Transport (IGA) establish the NTC and define our role. This is reflected in the NTC’s outcome statement: Improved transport productivity, efficiency, safety and environmental performance and regulatory efficiency in Australia through developing, monitoring, and maintaining nationally consistent regulatory and operational arrangements relating to road, rail, and intermodal transport.

As a key contributor to the national reform agenda, the NTC is accountable to the Infrastructure and Transport Ministers’ Meeting (ITMM), and works closely with the ITMM’s advisory body, the Infrastructure and Transport Senior Officials' Committee (ITSOC). ITMM approves the NTC’s program of work (through NTC’s Corporate Plan) and reform proposals.

The NTC operates in a complex and changing national environment that faces rapid transformation through technology and innovation. To meet the challenges that this environment poses and deliver on our intended outcomes, the NTC’s focus for 2023-24 is:

* delivering reform work across three focus areas that are aligned with ITMM’s priorities and offer the highest value for Australia:

- Progressing a safe and equitable transport system that enables the safe movement of goods and people across Australia.

- Advancing a seamless national transport system that is productive, resilient, and sustainable now and in the future.

- Helping the transport system deliver better environmental outcomes.

* effective engagement, collaboration, and partnerships to deliver reform, while taking a more active role as a facilitator and coordinator to support national transport reform
* developing NTC’s policy, economic and evaluation capabilities to ensure we have the expertise to deliver high-quality work and advice.

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* continuing to embed a more flexible, responsive, and national operating model including capitalising on the agile and hybrid work practices adopted for COVID-19.

The NTC’s Corporate Plan provides more detail on its program of work and how NTC will deliver its outcomes

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**1.2 Entity resource statement**

The Entity resource statement details the resourcing for the NTC at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2023–24 Budget year, including variations through Appropriation Bill No. 3.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2022–23 financial statements.

**Table 1.1: NTC resource statement — Additional Estimates for 2023–24 as at February 2024**

|  |  |  |  |
| --- | --- | --- | --- |
| Actual available appropriation | Estimateas at Budget | Proposed Additional Estimates | Total estimate at Additional Estimates |
| 2022-23 | 2023-24 | 2023-24 | 2023-24 |
| $'000 | $'000 | $'000 | $'000 |
| **4,161** | **4,279** | **-** | **4,279** |
| 4,777 | 4,605 | 2,428 | 7,033 |
| **4,777** | **4,605** | **2,428** | **7,033** |
|   |   |   |   |
| 115 | **-** | **-** | **-** |
| **4,892** | **4,605** | **2,428** | **7,033** |
| 138 | 150 | 50 | 200 |
| 8,668 | 8,529 | 4,510 | 13,039 |
| **8,806** | **8,679** | **4,560** | **13,239** |
| **17,859** | **17,563** | **6,988** | **24,551** |

**Opening balance/cash reserves at 1 July**

**Funds from Government**

Annual appropriations - ordinary annual

services(a)

Outcome 1

Total annual appropriations

Amounts received from related entities

Amounts from portfolio department(b)

**Total funds from Government**

**Funds from other sources**

Interest

Sale of goods and services

**Total funds from other sources**

**Total net resourcing for NTC**

|  |  |  |
| --- | --- | --- |
|  | Actual2022-23 | 2023-24 |
| **Average staffing level (number)** 43 | 46 |
|  |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

1. Appropriation Act (No. 1) 2023-2024 and Appropriation Bill (No. 3) 2023-2024. Actual Available Appropriation column reflects the entity’s 2022-23 annual report and encompasses Appropriation Act (No. 1) 2022-2023 and Supply Act (No.1) 2022-2023.
2. Funding provided by the portfolio department that is not specified within the Annual Appropriation Bills as a payment to the NTC.

The NTC is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-Corporate Commonwealth entity), which are then paid to the National Gallery and considered ‘departmental’ for all purposes.

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**1.3 Entity measures**

Table 1.2 summarises new Government measures taken since the 2023–24 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: NTC 2023–24 measures since the Budget**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|   | 2023-24 | 2024-25 | 2025-26 | 2026-27 |
| Program | $'000 | $'000 | $'000 | $'000 |
| 1.1 | 695 | 1,705 | 2,114 | 1,192 |
|   | **695** | **1,705** | **2,114** | **1,192** |
|   | 695 | 1,705 | 2,114 | 1,192 |
|   | **695** | **1,705** | **2,114** | **1,192** |

**Payment measures**National Rail Action Plan

Departmental payments(a)
**Total**

**Total payment measures**Departmental

**Total**

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) This measure is published with part financial impacts as funding was previously included in the Contingency Reserve in the 2023-24 Budget. Related amounts are shown in Table 1.3.

**1.4 Additional estimates, resourcing and variations to outcomes**

The following tables detail the changes to the resourcing for the NTC at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2023–24 Budget in Appropriation Bill No. 3.

**Table 1.3: Additional estimates and other variations to outcomes since the 2023–24 Budget**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|   | Program | 2023-24 | 2024-25 | 2025-26 | 2026-27 |
|   | impacted | $'000 | $'000 | $'000 | $'000 |
| **Outcome 1****Departmental****Annual appropriations**Measure - National Rail Action Plan | 1.1 | 2,428 | 2,586 | 2,114 | 1,192 |
| **Net impact on appropriations for Outcome 1 (departmental)** |   | **2,428** | **2,586** | **2,114** | **1,192** |
| **Total net impact on appropriations for Outcome 1** |   | **2,428** | **2,586** | **2,114** | **1,192** |

Prepared on a resourcing (i.e. appropriations available) basis.

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**1.5 Breakdown of additional estimates by appropriation bill**

The following tables detail the Additional Estimates sought for the NTC through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2023–2024**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|   | 2022-23 Available | 2023-24 Budget | 2023-24 Revised | Additional Estimates | Reduced Estimates |
|   | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Departmental programs**Outcome 1 - Improved transport productivity, efficiency, safety and environmental performance and regulatory efficiency in Australia through developing, monitoring, and maintaining nationally consistent regulatory and operational arrangements relating to road, rail, and intermodal transport. | 4,777 | 4,605 | 7,033 | 2,428 | - |
| **Total departmental** | **4,777** | **4,605** | **7,033** | **2,428** | **-** |
| **Total administered and departmental** | **4,777** | **4,605** | **7,033** | **2,428** | **-** |

**Table 1.5: Appropriation Bill (No. 4) 2023–2024**

The NTC is not seeking any additional appropriation through Appropriation Bill (No.4).

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|  |  |
| --- | --- |
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**Section 2: Revisions to outcomes and planned performance**

**2.1 Changes to outcome and program structures**

There has been no revision to the outcome or program structure of the NTC as a result of the additional estimates since the publication of the 2023-24 Infrastructure, Transport, Regional Development, Communications and the Arts PB Statements.

**2.2 Budgeted expenses and performance for Outcome 1**

**Outcome 1: Improved transport productivity, efficiency, safety and environmental performance and regulatory efficiency in Australia through developing, monitoring, and maintaining nationally consistent regulatory and operational arrangements relating to road, rail, and intermodal transport.**

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

**Table 2.2.1 Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|   | 2022-23 Actual expenses | 2023-24 Revised estimated expenses | 2024-25 Forward estimate | 2025-26 Forward estimate | 2026-27 Forward estimate |
|   | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Program 1.1: National Transport** |   |   |   |
| **Commission** |   |   |   |
| Revenue from Government |   |   |   |   |   |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 4,892 | 7,033 | 6,772 | 6,404 | 5,589 |
| Revenues from other independent sources | 8,806 | 13,239 | 12,786 | 12,040 | 10,519 |
| **Total expenses for Program 1.1** | **13,698** | **20,272** | **19,558** | **18,444** | **16,108** |
| **Outcome 1 totals by resource type** |   |   |   |
| Revenue from Government |   |   |   |   |   |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 4,892 | 7,033 | 6,772 | 6,404 | 5,589 |
| Revenues from other independent sources | 8,806 | 13,239 | 12,786 | 12,040 | 10,519 |
| **Total expenses for Outcome 1** | **13,698** | **20,272** | **19,558** | **18,444** | **16,108** |
|   |   |   |   |   |
|   | 2022-23 | 2023-24 |
| **Average staffing level (number)** | 43 | 46 |   |   |   |

**Performance measure for Outcome 1**

There has been no change to the performance criteria for Outcome 1 resulting from decisions made since the 2023-24 Budget. The NTC’s detailed performance measures are located in the 2023-24 Infrastructure, Transport, Regional Development, Communications and the Arts PB Statements.

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**Section 3: Special account flows and budgeted financial statements**

**3.1 Special account flows and balances
Estimates of special account flows and balances**The NTC does not have any special accounts.

**3.2 Budgeted financial statements**

**3.2.1 Analysis of budgeted financial statements**

The NTC is funded by Commonwealth, states and territories on an annual basis, apportioned by an agreed percentage allocation as outlined within the NTC’s IGA.

Under its Act, funding for the NTC is to be applied only in payment or discharge of the costs, expenses and other obligations incurred by the NTC in the performance of its functions and the exercise of its powers.

Each year, the NTC must prepare estimates, in accordance with ITMM directions, of its receipts and expenditure for each financial year and for any other period specified by ITMM. The NTC must submit estimates so prepared to ITMM no later than such a date as ITMM directs. Except with the consent of ITMM, the funding of the NTC must not be spent otherwise than in accordance with the Corporate Plan and work program provided annually. On this basis, the NTC’s forward estimates may change yearly based on directions from ITMM.

The NTC’s balance sheet is simple in structure and classification. Assets are largely comprised of cash and office plant and equipment, while liabilities are payables (to suppliers) and employee provisions (staff entitlements).

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**3.2.2 Budgeted financial statements**

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 2022-23 Actual$'000 | 2023-24 Revised budget$'000 | 2024-25 Forward estimate$'000 | 2025-26 Forward estimate$'000 | 2026-27 Forward estimate$'000 |
| 7,6174,6281,01947 | 12,3807,24860638 | 12,9166,00760629 | 12,7955,02460619 | 12,2453,2486069 |
| **13,311** | **20,272** | **19,558** | **18,444** | **16,108** |
| 1388,668 | 20013,039 | 20012,586 | 20011,840 | 20010,319 |
| **8,806** | **13,239** | **12,786** | **12,040** | **10,519** |
|   |   |   |   |   |
| **-** | **-** | **-** | **-** | **-** |
| **8,806** | **13,239** | **12,786** | **12,040** | **10,519** |
| **(4,505)** | **(7,033)** | **(6,772)** | **(6,404)** | **(5,589)** |
| 4,892 | 7,033 | 6,772 | 6,404 | 5,589 |
| **387** | **-** | **-** | **-** | **-** |
|   |   |   |   |   |
| **-** | **-** | **-** | **-** | **-** |
| **387** | **-** | **-** | **-** | **-** |

**EXPENSES**

Employee benefits

Suppliers

Grants

Depreciation and amortisation

Finance costs

**Total expenses**

**LESS:**

**OWN-SOURCE INCOME**

**Own-source revenue**

Interest

Other

**Total own-source revenue**

**Gains**

**Total gains**

**Total own-source income**

**Net (cost of)/contribution by**

**services**

Revenue from Government

**Surplus/(deficit) attributable to the**

**Australian Government**

**OTHER COMPREHENSIVE INCOME**

**Total other comprehensive income**

**Total comprehensive income/(loss)**

**attributable to the Australian**

**Government**

**Note: Impact of Net Cash**

**Appropriation Arrangements**

2022-23

$'000

|  |  |  |  |
| --- | --- | --- | --- |
| 2023-24 | 2024-25 | 2025-26 | 2026-27 |
| $'000 | $'000 | $'000 | $'000 |

|  |  |  |
| --- | --- | --- |
| **Total comprehensive income/(loss) - as per statement of Comprehensive****Income 387** | **-** | **- - -** |
| **Net Cash Operating Surplus/****(Deficit) 387**Prepared on Australian Accounting Standards basis. | **-** | **- - -** |
|  |  |

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**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 2022-23 Actual | 2023-24 Revised budget | 2024-25 Forward estimate | 2025-26 Forward estimate | 2026-27 Forward estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| 5,017 | 4,998 | 4,951 | 4,875 | 4,768 |
| 122 | 122 | 122 | 122 | 122 |
| ***5,139*** | ***5,120*** | ***5,073*** | ***4,997*** | ***4,890*** |
| 2,059 | 1,633 | 1,207 | 781 | 355 |
| 519 | 539 | 559 | 579 | 599 |
| 135 | 135 | 135 | 135 | 135 |
| ***2,713*** | ***2,307*** | ***1,901*** | ***1,495*** | ***1,089*** |
| **7,852** | **7,427** | **6,974** | **6,492** | **5,979** |
| 893 | 893 | 893 | 893 | 893 |
| 22 | 22 | 22 | 22 | 22 |
| ***915*** | ***915*** | ***915*** | ***915*** | ***915*** |
| 2,321 | 1,896 | 1,443 | 961 | 448 |
| ***2,321*** | ***1,896*** | ***1,443*** | ***961*** | ***448*** |
| 1,161 | 1,161 | 1,161 | 1,161 | 1,161 |
| ***1,161*** | ***1,161*** | ***1,161*** | ***1,161*** | ***1,161*** |
| **4,397** | **3,972** | **3,519** | **3,037** | **2,524** |
| **3,455** | **3,455** | **3,455** | **3,455** | **3,455** |
| 3,455 | 3,455 | 3,455 | 3,455 | 3,455 |
| ***3,455*** | ***3,455*** | ***3,455*** | ***3,455*** | ***3,455*** |
| **3,455** | **3,455** | **3,455** | **3,455** | **3,455** |

**ASSETS**

**Financial assets**

Cash and cash equivalents

Trade and other receivables

***Total financial assets***

**Non-financial assets**

Land and buildings

Property, plant and equipment

Prepayments

***Total non-financial assets***

**Total assets**

**LIABILITIES**

**Payables**

Suppliers

Other payables

***Total payables***

**Interest bearing liabilities**

Leases

***Total interest bearing liabilities***

**Provisions**

Employee provisions

***Total provisions***

**Total liabilities**

**Net assets**

**EQUITY\***

**Parent entity interest**

Retained surplus / (accumulated deficit)

***Total parent entity interest***

**Total equity**

Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after the deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2023–24)**

|  |  |  |
| --- | --- | --- |
|   | Retained earnings$'000 | Total equity$'000 |
| **Opening balance as at 1 July 2023**Balance carried forward from previous period | 3,455 | 3,455 |
| ***Adjusted opening balance*** | ***3,455*** | ***3,455*** |
| **Estimated closing balance as at 30 June 2024** | **3,455** | **3,455** |
| **Closing balance attributable to the Australian Government** | **3,455** | **3,455** |
| Prepared on Australian Accounting Standards basis. |   |   |

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**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 2022-23 Actual | 2023-24 Revised budget | 2024-25 Forward estimate | 2025-26 Forward estimate | 2026-27 Forward estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| 4,892 | 7,033 | 6,772 | 6,404 | 5,589 |
| 8,668 | 13,039 | 12,586 | 11,840 | 10,319 |
| 138 | 200 | 200 | 200 | 200 |
| 35 | - | - | - | - |
| ***13,733*** | ***20,272*** | ***19,558*** | ***18,444*** | ***16,108*** |
| 7,656 | 12,380 | 12,916 | 12,795 | 12,245 |
| 4,570 | 7,248 | 6,007 | 5,024 | 3,248 |
| 47 | 38 | 29 | 19 | 9 |
| 17 | - | - | - | - |
| ***12,290*** | ***19,666*** | ***18,952*** | ***17,838*** | ***15,502*** |
| **1,443** | **606** | **606** | **606** | **606** |
| 189 | 200 | 200 | 200 | 200 |
| ***189*** | ***200*** | ***200*** | ***200*** | ***200*** |
| **(189)** | **(200)** | **(200)** | **(200)** | **(200)** |
| 398 | 425 | 453 | 482 | 513 |
| ***398*** | ***425*** | ***453*** | ***482*** | ***513*** |
| **(398)** | **(425)** | **(453)** | **(482)** | **(513)** |
| **856** | **(19)** | **(47)** | **(76)** | **(107)** |
| 4,161 | 5,017 | 4,998 | 4,951 | 4,875 |
| **5,017** | **4,998** | **4,951** | **4,875** | **4,768** |

**OPERATING ACTIVITIES**

**Cash received**

Appropriations

Receipts from Government

Interest

Net GST received

***Total cash received***

**Cash used**

Employees

Suppliers

Interest payments on lease liability

Other

***Total cash used***

**Net cash from / (used by) operating**

**activities**

**INVESTING ACTIVITIES**

**Cash used**

Purchase of property, plant, and

equipment and intangibles

***Total cash used***

**Net cash from / (used by) investing**

**activities**

**FINANCING ACTIVITIES**

**Cash used**

Principal payments on lease liability

***Total cash used***

**Net cash from/(used by) financing**

**activities**

**Net increase/(decrease) in cash held**

Cash and cash equivalents at the

beginning of the reporting period

**Cash and cash equivalents at the end**

**of the reporting period**

Prepared on Australian Accounting Standards basis.

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**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 2022-23 Actual$'000 | 2023-24 Revised budget$'000 | 2024-25 Forward estimate$'000 | 2025-26 Forward estimate$'000 | 2026-27 Forward estimate$'000 |
| 189 | 200 | 200 | 200 | 200 |
| **189** | **200** | **200** | **200** | **200** |
| 189 | 200 | 200 | 200 | 200 |
| **189** | **200** | **200** | **200** | **200** |

**PURCHASE OF NON-FINANCIAL ASSETS**

Funded internally from departmental

resources

**TOTAL**

**RECONCILIATION OF CASH USED TO**

**ACQUIRE ASSETS TO ASSET MOVEMENT**

**TABLE**

Total purchases

**Total cash used to acquire assets**

Prepared on Australian Accounting Standards basis.

**Table 3.7: Statement of departmental asset movements (Budget Year 2023–24)**

|  |  |  |  |
| --- | --- | --- | --- |
|   | Buildings$'000 | Other property, plant and equipment$'000 | Total$'000 |
| **As at 1 July 2023** |   |   |   |
| Gross book value | - | 2,501 | 2,501 |
| Gross book value - ROU assets | 3,763 | - | 3,763 |
| Accumulated depreciation/amortisation and impairment | - | (1,982) | (1,982) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (1,704) | - | (1,704) |
| **Opening net book balance** | **2,059** | **519** | **2,578** |
| **CAPITAL ASSET ADDITIONS****Estimated expenditure on new or replacement****assets**By purchase - other | - | 200 | 200 |
| **Total additions** | **-** | **200** | **200** |
| **Other movements** |   |   |   |
| Depreciation/amortisation expense | - | (180) | (180) |
| Depreciation/amortisation on ROU assets | (426) |   | (426) |
| **Total other movements** | **(426)** | **(180)** | **(606)** |
| **As at 30 June 2024** |   |   |   |
| Gross book value | - | 2,701 | 2,701 |
| Gross book value - ROU assets | 3,763 | - | 3,763 |
| Accumulated depreciation/amortisation and impairment | - | (2,162) | (2,162) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (2,130) | - | (2,130) |
| **Closing net book balance** | **1,633** | **539** | **2,172** |
| Prepared on Australian Accounting Standards basis. |   |   |   |

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