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| 6 April 2016 | Logo: Australia PostJOHN STANHOPEChairmanGPO Box 1777MELBOURNE VIC 3001111 BOURKE STREETMELBOURNE VICTORIA 3000Telephone 61 3 9106 7114Facsimile +61 3 9206 4139www.auspost.com.au |
| Senator The Hon Mitch FifieldMinister for CommunicationsParliament HouseCANBERRA ACT 2600 | Senator The Hon MathiasCormann Minister for FinanceParliament HouseCANBERRA ACT 2600 |

Dear Ministers

I refer to your letter dated 15 March 2016, regarding the Government's *Statement of Expectations* for Australia Post ("the Statement "). This letter serves as Australia Post's response to the Statement.

As indicated in the Statement , Australia Post made a number of commitments as part of securing postal regulatory reform.We will continue to meet these commitments , including no involuntary redundancies for those directly affected by reform and who are actively looking for work, maintaining concession and seasonal greeting stamps at 60 cents and 65 cents respectively and ongoing consultation with key stakeholders.

Additionally, we commit to provide the relevant reporting against the implementation of postal reforms to Shareholder Ministers on a quarterly basis as part of our Quarterly Progress Reports- the first to be included as part of the March 2016 report due to be submitted by 11May 2016.

We note the other requests made by Shareholder Ministers in the Statement and confirm our commitment to comply with these.



CC : Ahmed Fahour, Managing Director & Group CEO